

Talbro's Automotive Components Limited

Q2&H1FY22 Result & Business Update

- Achieved Rs. 285 cr of year to date revenue with exports contributing to 27% of total revenue in H1FY22
- PAT at Rs. 21 crores in H1FY22

8th November 2021, Haryana: Talbro's Automotive Components Limited, announced its un-audited financial results for the quarter ended 30th September 2021.

- Total Income from Operations stood at Rs.146 crores in Q2FY22, 32% growth compared to Rs. 110 crores revenue in Q2FY21
- Reported EBITDA of Rs. 20 crores in Q2FY22 as against Rs. 17 crores in Q2FY21.
- EBITDA margin stood at 14% in Q2FY22
- Reported PAT of Rs. 11 crores in Q2FY22
- Export revenue contribution as % of total revenue stood at 27% during H1FY22
 - Out of standalone *Gasket* revenue, 17% contributed by exports during H1FY22
 - Out of standalone *Forgings* revenue, 53% contributed by exports during H1FY22

Half Yearly Business Update

- Forgings – Supplying parts for Plug-in hybrid Electric Vehicles to OEMs globally
- Marelli Talbro's is working on new RFQ's for several indian and global OEM's for supporting development of future EV's. Marelli Talbro's Supplies Critical Suspension Components to EV's
- Successful implementation of heatshield lines with order confirmations from OEMs

Financial Highlights — Q2 & H1FY22:

Particulars (Rs. Crs) (Consolidated)	Q2FY22	Q2FY21	Y-o-Y	H1FY22	H1FY21	Y-o-Y
Total Income from Operation	145.7	110.2	32%	284.5	160.7	77%
EBITDA	20.4	17.0	20%	39.5	18.9	110%
EBITDA Margin	14.0%	15.5%		13.9%	11.7%	
Profit After Tax	11.1	10.0	11%	21.1	1.1	1742%
Profit After Tax %	7.6%	9.1%		7.4%	0.7%	

Operational Highlights — H1FY22:

	H1FY22	FY21	FY20
OEM	61%	64%	68%
Exports	27%	25%	21%
After Market	5%	5%	6%
Others	7%	6%	5%
Total	100%	100%	100%

*Proportionate share of JV

Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said, "Talbros has reported Rs.285crs. of revenue during H1FY22 marking 77% of growth on YoY basis. The financials for the half-year reflects strong business performance. On quarterly basis, we reported total Income from Operations of Rs.146crs. with EBITDA and PAT margin of 14% and 8% respectively.

Our export portfolio is consistently performing well from 25% of exports in FY21 to 27% in H1FY22 as a percent of total revenue. Our standalone Forgings business achieved 53% revenue from Exports out of total forgings revenue. We remain focused on our target to achieve 30% of export in the coming years.

Talbros is diversifying at the pace with market needs. We are up to diversify our product line further with addition of critical suspension components supply to EV's. Execution of multi-year orders received in past years with additional count of EV product lines goes well in expanding our order book and margin profile.

Each of our product innovation aims to deliver best in class quality product solutions to OEMs. We always keep customer's requirement at the centre of all our operations. We are committed to showcase the performance and keep up exploring new business opportunities."

About Talbros Automotive Components Limited:

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbros besides a robust distribution network in the aftermarket. For more information, please visit www.talbros.com

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