



Notification of transactions by persons discharging managerial responsibilities and persons associated with them

27.6.2022 10:00:55 CEST | SPENN Technology A/S | Managers' transactions

Staffan Herbst, Chief Financial Officer of SPENN Technology A/S, has acquired 25 million shares of the company for DKK 3 million.

Company Announcement No. 87

The shares were acquired through a direct share issuance worth DKK 3 million, based on a share price of DKK 0.12.

"Herbst holds a key position at SPENN Technology A/S. It is of great value to the company to provide him with strong incentives for continuing his efforts as an important part of the management team, and to increase his incentives for an upcoming dual quotation in New York," says Karl-Anders Grønland, Chairman of the SPENN Board of Directors.

CFO Staffan Herbst has been with SPENN Technology and subsidiary Blockbonds since 2018. Following this transaction, Herbst owns 28,564,000 shares of SPENN Technology.

For further information, please contact:

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About SPENN Technology A/S

In a world where 1.7 billion people are still unbanked, SPENN Technology has democratized access to financial markets by bridging the crypto sphere with traditional finance. By utilizing blockchain technology Blockbonds has created a robust real-time payment system in which everyone can manage their savings, payments, investments and loans in an honest, transparent and secure way through the SPENN App platform. Although SPENN Technology A/S is a purpose-driven company with our vision to empower people, we are also a commercial player that always strives to develop new services for our customers.

The SPENN app is an innovative and unique digital banking platform for the unbanked as well as the banked to be able to send and receive money completely cost-free, in markets where the cost of financial services is the highest in the world. SPENN is disrupting the existing mobile payment distribution channels. SPENN has recently launched new integrated services in the platform and expects to launch more crypto services going forward.

SPENN is a technology provider to banks and governments based on a Software as a Service (SaaS) solution and has grown to become a key partner for their bank partners to drive deposits and to stay in front of innovation. SPENN is helping governments regulate the unregulated utilizing new technology and visionary ideas which have ultimately solved the biggest issue within financial inclusion.

SPENN Technology A/S is listed on the Nasdaq First North Growth Market Denmark. Ticker code: SPENN

Attachments

- [87 Notification Staffan Herbst 20220627.pdf](#)