

NELCAST LIMITED



23rd May 2012

The Manager (Listing)
The National Stock Exchange Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax No. 022 – 26598237 / 38 / 26598347/48
E-Mail: cmist@nse.co.in

Dear Sir

Sub: Audited Financial Results for the Quarter & Year Ended 31st March 2012

Ref: Script Code : - NELCAST

We are enclosing the Audited Financial Results for the Quarter & Year Ended 31st March 2012. We would also like to mention the other items as follows:

- i. The directors have recommended a final dividend of 40% i.e Rs. 0.80 per share of Rs. 2/- paid-up for the financial year 2011-12 subject to the approval of shareholders.
- ii. The Annual General Meeting of the Company will be held on July 30, 2012.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018, INDIA
Tel.: +91-44-2498 3111/2498 4111, Fax: +91-44-2498 2111
e-mail: nelcast@nelcast.com; web: www.nelcast.com

Regd. Off.: 34, Industrial Estate, Gudur-524 101, A.P. Tel.: 251266 / 251766 Fax: 08624-252066
Ponneri Works: Madhavaram Village, Amur P.O. Ponneri-601 204, T.N.: Tel.: 27974165/27973532 Fax: 27973620

ISO 14001 : 2004 * OHSAS 18001 : 2007



ISO9001:2008 * TS16949:2009

NELCAST
LIMITED


Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012**PART - I**

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	16,185.79	17,672.96	15,412.78	65,309.72	50,740.71
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	16,185.79	17,672.96	15,412.78	65,309.72	50,740.71
2	Expenses:					
	(a) Cost of Materials Consumed	9,277.91	9,068.02	8,316.87	35,705.42	26,399.03
	(b) Changes in Inventories of Finished Goods & Work-in-Progress	(707.14)	496.32	1,132.14	174.60	4,061.86
	(c) Power & Fuel	2,499.61	2,032.58	1,720.02	8,046.06	5,809.46
	(d) Employee Benefits Expense	819.30	887.01	775.26	3,257.15	2,359.51
	(e) Depreciation and Amortisation Expense	261.52	290.42	258.74	1,102.18	922.79
	(f) Other Expenses	2,437.79	2,745.60	2,624.09	10,005.73	9,027.17
	Total Expenses	14,588.99	15,519.95	14,827.12	58,291.14	48,579.82
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,596.80	2,153.01	585.66	7,018.58	2,160.89
4	Other Income	43.63	52.26	78.91	124.05	148.01
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	1,640.43	2,205.27	664.57	7,142.63	2,308.90
6	Finance Costs	(32.15)	166.12	39.46	356.39	538.43
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,672.58	2,039.15	625.11	6,786.24	1,770.47
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	1,672.58	2,039.15	625.11	6,786.24	1,770.47
10	Tax Expense	470.59	674.37	216.08	2,158.52	590.38
11	Net Profit from Ordinary activities after tax (9-10)	1,201.99	1,364.78	409.03	4,627.72	1,180.09
12	Extraordinary Items (net of tax expense Rs.3640.36 Lakhs)	-	-	-	-	7,509.29
13	Net Profit for the Period (11+12)	1,201.99	1,364.78	409.03	4,627.72	8,689.38
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				22,533.33	19,729.04
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
	(a). Basic	1.38	1.57	0.47	5.32	1.36
	(b). Diluted	1.38	1.57	0.47	5.32	1.36
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
	(a). Basic	1.38	1.57	0.47	5.32	9.99
	(b). Diluted	1.38	1.57	0.47	5.32	9.99

PART - II

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	22901928	23201895	25197845	22901928	25197845
	- Percentage of Shareholding	26.32%	26.67%	28.96%	26.32%	28.96%
2	Promoters and Promoter Group Shareholding					
	a). Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)					
	b). Non-encumbered					
	- Number of Shares	64099272	63799305	61803355	64099272	61803355
	- Percentage of Shares	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	73.68%	73.33%	71.04%	73.68%	71.04%
	(as a % of the total share capital of the company)					

		3 Months Ended 31.03.2012				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					Nil	
Received during the quarter					8	
Disposed during the quarter					8	
Remaining unresolved at the end of the quarter					Nil	
STATEMENT OF ASSETS AND LIABILITIES						
		Rs. in Lakhs				
Sr. No	Particulars	As at (current year end) 31.03.2012	As at (previous year end) 31.03.2011			
A	EQUITY & LIABILITIES					
1	Shareholders' Funds					
	(a) Share Capital	1,740.02	1,740.02			
	(b) Reserves and Surplus	22,533.33	19,729.04			
	Sub-total - Shareholders' funds	24,273.35	21,469.06			
2	Non-Current Liabilities					
	(a) Long-Term Borrowings	281.62	1,437.99			
	(b) Deferred Tax Liabilities (net)	2,325.04	2,206.87			
	Sub-total - Non-Current Liabilities	2,606.66	3,644.86			
3	Current Liabilities					
	(a) Short-Term Borrowings	8,213.18	6,878.67			
	(b) Trade Payables	6,813.55	4,192.58			
	(c) Other Current Liabilities	1,082.32	2,008.61			
	(d) Short-Term Provisions	983.35	885.89			
	Sub-total - Current Liabilities	17,092.40	13,965.75			
	TOTAL - EQUITY AND LIABILITIES	43,972.41	39,079.67			
B	ASSETS					
1	Non-Current Assets					
	(a) Fixed Assets					
	(i) Tangible Assets	18,875.46	17,070.59			
	(ii) Intangible Assets	144.88	56.16			
	(iii) Capital Work-in-Progress	364.99	90.52			
	(b) Non-Current Investments	61.50	36.09			
	(c) Long-Term Loans and Advances	106.52	180.75			
	Sub-total - Non-Current Assets	19,553.35	17,434.11			
2	Current Assets					
	(a) Inventories	5,670.59	4,695.49			
	(b) Trade Receivables	7,651.54	8,815.17			
	(c) Cash and Cash equivalents	6,264.52	5,232.72			
	(d) Short-Term loans and advances	4,719.95	2,824.76			
	(e) Other Current Assets	112.46	77.42			
	Sub-total - Current Assets	24,419.06	21,645.56			
	TOTAL - ASSETS	43,972.41	39,079.67			
NOTES:						
1	The operation of the Company relates to only one primary segment Viz. Iron Castings.					
2	The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 23.05 2012.					
3	The Board of Directors have recommended a final dividend of Rs.0.80 Per share of Rs. 2/- paid up for the year ended 31st March 2012 subject to the approval of shareholders.					
4	Previous figures have been regrouped/rearranged wherever necessary.					
				For NELCAST LTD		
						
				P. VIJAYA BHASKAR REDDY		
				Dy. Managing Director		
Place: Chennai						
Date : 23.05 2012						

NELCAST LIMITED



23rd May 2012

The Manager (Listing)
The National Stock Exchange Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax No. 022 - 26598237 / 38 / 26598347/48
E-Mail: cmfist@nse.co.in

Dear Sir

Sub: Appointment of Managing Director

Ref: Script Code : - "NELCAST"

We are pleased to inform you that Mr. P. Deepak has been appointed as Managing Director and Chief Executive Officer of the Company for a period three years with effect from 1st July 2012 by the board in the board meeting held today subject to approval of the shareholders of the Company.

Mr. P. Deepak aged 27 years, holds a BS in Manufacturing and Design Engineering and a BS in Materials Science and Engineering both from Northwestern University, USA and has done his MBA at Kellogg School of Management, USA. Mr. P. Deepak has over 4 years of industrial experience in different areas including work experience at M/s. Federal-Mogul Corp., USA as a Manufacturing Engineer.

This for your information and necessary action please.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

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