

24th May 2016

NELCAST LIMITED



The Manager (Listing)
The National Stock Exchange Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax No. 022 – 26598237 / 38 / 26598347/48

Dear Sir

Sub: Audited Standalone and Consolidated Financial Results for the Quarter & Year Ended 31st March 2016

Under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: **Script Code : - NELCAST**

We are enclosing the Audited Standalone and Consolidated Financial Results for the Quarter & Year Ended 31st March 2016 along with Auditor's Report and Form A. We would also like to mention the other items as follows:

- i. The directors have recommended a final dividend of 20% i.e Rs. 0.40 per share of Rs. 2/- paid-up for the financial year 2015-16 subject to the approval of shareholders.
- ii. The Annual General Meeting of the Company will be held on 4th August 2016.

The meeting commenced at 9.30 A.M and concluded at 12.40 P.M.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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e-mail: nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax: 08624-252066
Ponneri works : Madhavaram Village, Amur P.O, Ponneri - 601 204, T.N Tel.: 27974165/27973532, Fax: 27973620

ISO 14001 : 2004 * OHSAS 18001 : 2007



ISO9001:2008 * TS16949:2009

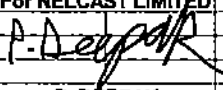


Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2016

Sr. No.	Particulars	Rupees in Lakhs					
		Stand-alone			Consolidated		
		3 Months Ended		Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		Audited	Un-Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	12,950.58	13,335.85	12,792.35	56,069.67	54,488.65	56,069.67
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	12,950.58	13,335.85	12,792.35	56,069.67	54,488.65	56,069.67
2	Expenses:						
	(a) Cost of Materials Consumed	5,567.56	6,315.74	6,025.30	26,550.43	30,784.37	26,550.43
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	(257.05)	(847.91)	797.01	(1,566.43)	(1,415.71)	(1,566.43)
	(c) Power & Fuel	2,230.47	2,339.50	1,697.01	9,486.98	7,923.51	9,486.98
	(d) Employee Benefits Expense	1,062.44	982.96	842.41	3,942.01	3,562.61	3,942.01
	(e) Depreciation and Amortisation Expense	333.75	314.66	306.35	1,285.83	1,265.03	1,285.83
	(f) Other Expenses	3,103.85	2,649.74	2,381.98	11,264.19	9,118.28	11,264.19
	Total Expenses	12,041.02	11,954.69	12,050.06	50,963.01	51,238.09	50,963.01
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	909.56	1,381.16	742.29	5,106.66	3,250.56	5,106.66
4	Other Income	70.32	50.31	30.35	208.94	172.58	208.94
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	979.88	1,431.47	772.64	5,315.60	3,423.14	5,315.60
6	Finance Costs	157.24	196.28	(3.54)	696.37	468.40	696.37
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	822.64	1,235.19	776.18	4,619.23	2,954.74	4,619.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	822.64	1,235.19	776.18	4,619.23	2,954.74	4,619.23
10	Tax Expense	180.60	445.18	204.12	1,432.30	760.41	1,432.30
11	Net Profit from Ordinary activities after tax (9-10)	642.04	790.01	572.06	3,186.93	2,194.33	3,186.93
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11+12)	642.04	790.01	572.06	3,186.93	2,194.33	3,186.93
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	28,768.74	26,419.50	28,768.74
16.I	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.74	0.91	0.66	3.66	2.52	3.66
	(b). Diluted	0.74	0.91	0.66	3.66	2.52	3.66
16.II	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.74	0.91	0.66	3.66	2.52	3.66
	(b). Diluted	0.74	0.91	0.66	3.66	2.52	3.66

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STATEMENT OF ASSETS AND LIABILITIES					
Sr. No.	Particulars	Rupees In Lakhs			
		Stand-alone		Consolidated	
		As at (current year end) 31.03.2016 Audited	As at (previous year end) 31.03.2015 Audited	As at (current year end) 31.03.2016 Audited	As at (previous year end) 31.03.2015 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	(b) Reserves and Surplus	28,768.74	26,419.50	28,768.74	26,419.50
	Sub-total - Shareholders' Funds	30,508.76	28,159.52	30,508.76	28,159.52
2	Minority Interest	-	-	164.00	164.00
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	646.15	2,250.93	646.15	2,250.93
	(b) Deferred Tax Liabilities (net)	3,851.34	3,439.08	3,851.34	3,439.08
	Sub-total - Non-Current Liabilities	4,497.49	5,690.01	4,497.49	5,690.01
4	Current Liabilities				
	(a) Short-Term Borrowings	7,385.24	5,894.71	7,385.24	5,894.71
	(b) Trade Payables	4,866.43	4,605.01	4,866.43	4,605.01
	(c) Other Current Liabilities	3,471.96	3,257.94	3,491.39	3,277.13
	(d) Short-Term Provisions	741.87	898.66	741.87	898.66
	Sub-total - Current Liabilities	16,465.50	14,656.32	16,484.93	14,675.51
	TOTAL - EQUITY AND LIABILITIES	51,471.75	48,505.85	51,655.18	48,689.04
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	24,792.25	23,677.12	24,434.45	26,621.19
	(b) Non-Current Investments	3,659.74	3,156.89	8.74	5.99
	(c) Long-Term Loans and Advances	30.91	239.47	221.01	582.11
	Sub-total - Non-Current Assets	28,482.90	27,073.58	28,664.20	27,209.29
2	Current Assets				
	(a) Inventories	7,400.60	5,578.71	7,400.60	5,578.71
	(b) Trade Receivables	6,654.76	7,040.60	6,654.76	7,040.60
	(c) Cash and Cash equivalents	5,278.15	5,200.41	5,280.28	5,247.89
	(d) Short-Term loans and advances	3,567.82	3,420.63	3,567.82	3,420.63
	(e) Other Current Assets	87.52	191.92	87.52	191.92
	Sub-total - Current Assets	22,988.85	21,432.27	22,990.98	21,479.75
	TOTAL - ASSETS	51,471.75	48,505.85	51,655.18	48,689.04
NOTES:					
1	The operation of the Company relates to only one primary segment Viz. Iron Castings.				
2	The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 th May 2016.				
3	The Board of Directors have recommended a final dividend of Rs.0.40 per share of Rs.2/- paid up for the year ended 31 st March 2016 subject to the approval of shareholders.				
4	The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.				
5	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.				
6	Previous figures have been regrouped/rearranged wherever necessary.				
				For NELCAST LIMITED	
					
				P. DEEPAK	
				Managing Director	
	Place: Chennai				
	Date: 24 th May 2016				



REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Nelcast Limited

We have audited the quarterly standalone financial results of Nelcast Limited ("the Company") for the quarter ended 31st March 2016 and the financial results for the year ended 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 and for the year ended 31st March 2016.

For REDDY A V & CO
Chartered Accountants



A.V. REDDY

Partner

Membership No. 23983

Firm Regn. No. 003256S

Place: Chennai

Date: 24th May 2016



REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Consolidated Financial Results and
Consolidated Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Nelcast Limited

We have audited the quarterly consolidated financial results of Nelcast Limited ("the Company") for the quarter ended 31st March 2016 and consolidated year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

We did not audit the financial statements of Company's subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.3834.43 Lakhs as at 31st March 2016 (year to date) and Rs.3834.43 Lakhs as at the quarter ended 31st March 2016 (date of quarter end); as well as the total revenue of Nil as at 31st March 2016 (year to date) and Nil as at the quarter ended 31st March 2016 (date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us; and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the subsidiary company; M/s. NC Energy Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 (date of the quarter end) as well as the consolidated year to date results for the period from 01.04.2015 to 31.03.2016.

For REDDY A V & CO
Chartered Accountants



A.V. REDDY

Partner

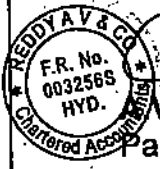
Membership No. 23983

Firm Regn. No. 003256S

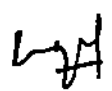
Place: Chennai

Date: 24th May 2016

FORM A**(for audit report with unmodified opinion)**

1	Name of the Company	Nelcast Limited
2	Annual Consolidated financial statements for the year ended	31 st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by:- • CEO/Managing Director • CFO • Audit Committee Chairman • Auditor of the Company	 (P. Deepak) (Managing Director & CEO)  (P. Vijaya Bhaskar Reddy) Chief Financial Officer  (A. Balasubramanian) (Chairman - Audit Committee) For REDDY A V & CO Chartered Accountants  A.V. REDDY Partner Membership No. 23983 Firm Regn. No. 003256S

FORM A**(for audit report with unmodified opinion)**

1	Name of the Company	Nelcast Limited
2	Annual Standalone financial statements for the year ended	31 st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by:- • CEO/Managing Director • CFO • Audit Committee Chairman • Auditor of the Company	 (P. Deepak) (Managing Director & CEO)  (P. Vijaya Bhaskar Reddy) Chief Financial Officer  (A. Balasubramanian) (Chairman - Audit Committee) For REDDY A V & CO Chartered Accountants  A.V. REDDY Partner Membership No. 23983 Firm Regn. No. 003256S