



EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)
(AN ISO 9001:2008 CERTIFIED COMPANY)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

Fax : 91-22-2499 9024 / 27

E-mail : sakumaex@mtnl.net.in

Website : www.sakumaexportsltd.com

Date: 8th February, 2014

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SUB: OUTCOME OF BOARD MEETING REF: Clause 41 of Listing Agreement

Dear Sir / Madam,

A meeting of the Board of Directors of the Company was held on 8th February, 2014. The Board of Directors has approved the Un-Audited Financial Results (standalone basis) for the quarter and nine months ended 31st December, 2013. The Statutory Auditors of the Company have performed the Limited Review of the financial results.

Please find enclosed herewith a copy of the following:

1. Un-audited Financial Results for the quarter and nine months ended 31st December, 2013.
2. Limited Review Report reviewing the aforesaid financial results.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SAKUMA EXPORTS LIMITED


Jyoti Deshpande
(Compliance Officer)

LIMITED REVIEW REPORT**To,****The Board of Directors,
Sakuma Exports Limited**

We have reviewed the accompanying statement of un-audited standalone financial results of **SAKUMA EXPORTS LIMITED** (herein after referred to as "the Company") for the quarter ended on 31st December, 2013, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides; less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of SNK & Co.
Chartered Accountants,
Firm Registration No.109176W**



**Ankur A. Shah
Partner**

Membership No. 118935
Place: Mumbai
Date: February 8, 2014




SAKUMA EXPORTS LTD
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2013
(Rs.in Lacs)

	Three Month ended 31.12.2013 (Unaudited)	Three Month ended 30.09.2013 (Unaudited)	Three Month ended 31.12.2012 (Unaudited)	Nine Month Ended 31.12.2013 (Unaudited)	Nine Month Ended 31.12.2012 (Unaudited)	For the Year Ended 31.03.2013 (Audited)
1.(a) Net Sales/Income from Opearitions	35,034.46	14,879.29	5,168.25	62,076.20	52,024.86	60,646.89
(b) Other Operative Income	392.64	107.77	26.96	611.23	1,041.29	1,235.69
Total	35,427.10	14,987.06	5,195.21	62,687.43	53,066.15	61,882.58
2. Total Expenditure						
a) Cost of Material consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	36,686.79	11,435.47	6,980.27	56,300.39	38,467.53	49,847.37
c) Direct Expenses	2,822.27	1,226.55	291.08	4,711.84	5,176.65	5,684.79
d) Change in inventories of Finished Goods	(4,986.72)	1,677.72	(2,017.38)	(204.73)	6,844.63	3,463.78
e) Employment Benefit Expense	89.29	70.07	45.60	210.49	154.38	211.09
f) Depreciation	20.55	18.76	23.72	57.50	66.37	88.56
g) Administrative, Selling & Other Expenses	385.29	377.73	88.85	902.25	1,941.65	1,923.55
Total	35,017.47	14,806.30	5,412.14	61,977.74	52,651.21	61,219.14
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	409.63	180.76	(216.93)	709.69	414.94	663.44
4. Other Income	48.55	17.20	285.48	101.78	370.87	306.69
5.Profit before Interest & Exceptional Items (3+4)	458.18	197.96	68.55	811.47	785.81	970.13
6.Finance Cost	99.50	23.86	15.98	139.92	302.01	364.37
7.Profit after Interest but before Exceptional Items (5-6)	358.68	174.10	52.57	671.55	483.80	605.76
8.Exceptional Items	-	-	-	-	-	-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	358.68	174.10	52.57	671.55	483.80	605.76
10.Tax Expense						
a) Current Tax	116.39	56.49	19.00	217.90	157.00	181.21
b) Deferred Tax	(2.07)	(7.38)	(4.15)	(11.89)	(13.25)	(15.70)
c) Income tax of earlier years	(0.63)	-	-	(0.63)	-	21.68
Total (a+b+c)	113.69	49.11	14.85	205.38	143.75	187.19
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	244.99	124.99	37.72	466.16	340.05	418.57
12.Extraordinary Items						-
13.Net Profit (+) / Loss (-) for the period (12-13)	244.99	124.99	37.72	466.16	340.05	418.57
14.Paid up Equity Share Capital	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
(Face Value of Rs. 10/- each)						
15.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	-	-	4,794.55
16.Earnings per Share (EPS) (in Rs.)						
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	1.49	0.76	0.23	2.84	2.07	2.55
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	1.49	0.76	0.23	2.84	2.07	2.55
17.Public Shareholding						
- No. of Shares	5,296,793	5,397,648	5,932,267	5,296,793	5,932,267	5,471,978
- Public Shareholding	32.25	32.86	36.12	32.25	36.12	33.31
18.Promoters and Promoter group Shareholding						
(a) Pledged / Encumbered						
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.96	11.06	11.63	10.96	11.63	11.75
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered						
- No. of Shares	9,909,150	9,808,295	9,273,676	9,909,150	9,273,676	9,733,965
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.04	88.94	88.37	89.04	88.37	88.87
- Percentage of Shares (as a % of total shareholding of the company)	60.33	59.71	56.46	60.33	56.46	59.26


SECONDARY SEGMENT INFORMATION FOR TRADING OF COMMODITIES EXCLUDING EXPORT INCENTIVES

PARTICULARS	(Rs.in Lacs)					
	Three Month ended 31.12.2013 (Unaudited)	Three Month ended 30.09.2013 (Unaudited)	Three Month ended 31.12.2012 (Unaudited)	Nine Month Ended 31.12.2013 (Unaudited)	Nine Month Ended 31.12.2012 (Unaudited)	For the Year Ended 31.03.2013 (Audited)
Segment Revenue						
a. Sales within India	672.45	1,060.69	3,530.45	20,539.36	4,357.19	8,165.64
b. Sales outside India	34,362.01	13,818.61	1,637.81	41,536.85	47,667.67	52,481.25
Total Revenue	35,034.46	14,879.29	5,168.26	62,076.20	52,024.86	60,646.89
Carrying amount of Segment Assets						
a. Within India	192.71	22.79	614.29	192.71	614.29	231.73
b. Outside India	7,572.40	3,844.53	1,406.82	7,572.40	1,406.82	1,384.35
Total Segment Assets	7,765.11	3,867.32	2,021.11	7,765.11	2,021.11	1,616.08
Additions to Fixed Assets						
a. Within India	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
b. Outside India	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated

1. The Un-audited financial results for the Quarter ended 31 st December'2013 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 8th February'2014. The Statutory Auditors have carried Limited Review of the Un-Audited Financial Results of the Company.

2. Details of investors complaints for the Quarter ended 31 st December,2013

Pending at the beginning of the Quarter	NIL
Received during the Quarter	2
Disposed off during the Quarter	2
Pending at the end of the Quarter	NIL

3. The Previous quarter's figures have been regrouped /rearranged wherever considered necessary.

4. Company has two Primary Business Segment viz Trading in commodities and Windmill Operation. As Windmill operation is not meeting any of the criteria of the reportable segment as per para 27 of AS 17 "Segment Reporting " ,issued by the ICAI, segment information is not furnished.

Place: Mumbai
Date :. 08.02 .2014

For SAKUMA EXPORTS LTD


Chairman