

3rd February, 2017

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689

Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its Meeting held today i.e. 3rd February, 2017 approved the following:

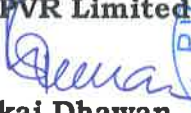
The Un-Audited Standalone and Consolidated Financial Results of the Company for the 3rd Quarter ended on December 31, 2016.

Please find enclosed a Statement containing Un-audited Standalone and Consolidated Financial Results for the 3rd Quarter ended on December 31, 2016 duly reviewed by the Audit Committee and signed by the Chairman cum Managing Director of the Company along with the copy of Limited Review Report received from S. R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,
For **PVR Limited**


Pankaj Dhawan
Sr. VP – Secretarial





PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No.9, DLF cyber city, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrcinemas.com Website: www.pvrcinemas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars	STANDALONE				
		3 Months ended			9 Months ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
Part I		Unaudited	Unaudited	[Refer Note 1]	Unaudited	[Refer Note 1]
1	INCOME FROM OPERATION					
	a) Net sales/ Income from operations	50,032	50,011	44,189	152,750	133,910
	b) Other operating income	868	1,259	683	3,135	2,375
	Total Income from operations (a) + (b)	50,900	51,270	44,872	155,885	136,285
2	EXPENSES					
	a) Film exhibition cost	12,217	12,609	11,000	37,828	33,958
	b) Cost of food & beverages consumed	3,232	3,343	2,847	10,027	9,062
	c) Employee benefits expenses	5,367	5,042	4,623	15,526	12,307
	d) Depreciation and amortisation expense	3,126	2,995	2,498	9,007	7,057
	e) Rent	9,402	9,208	8,135	27,478	23,726
	f) Repairs and maintenance	2,116	2,271	1,776	6,318	4,668
	g) Electricity & common area maintenance	5,791	6,488	4,868	18,417	15,224
	h) Other expenses	4,253	3,862	3,728	12,084	10,574
	Total expenses (a) to (h)	45,504	45,818	39,475	136,685	116,576
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,396	5,452	5,397	19,200	19,709
4	Other income	197	464	842	1,336	2,173
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,593	5,916	6,239	20,536	21,882
6	Finance cost	2,023	1,919	1,906	5,851	6,120
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,570	3,997	4,333	14,685	15,762
8	Exceptional expenditure	132	-	59	345	572
9	Profit / (Loss) from ordinary activity before tax (7-8)	3,438	3,997	4,274	14,340	15,190
10	Tax expense/(credit)	1,226	1,395	1,367	5,059	5,214
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,212	2,602	2,907	9,281	9,976
12	Extra-Ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	2,212	2,602	2,907	9,281	9,976
14	Other Comprehensive Income/(expense)	(32)	(32)	(3)	(81)	8
15	Total Comprehensive Income for the period [13+14]	2,180	2,570	2,904	9,200	9,984
16	Paid-up Equity share capital (face value of Rs.10 each)	4,674	4,674	4,657	4,674	4,657
17	Paid-up value of Non-convertible Debentures	40,800	41,000	36,000	40,800	36,000
17	Reserve excluding Revaluation Reserves	-	-	-	-	-
18. i	Earnings per share (before extraordinary items)					
	(a) Basic Earning Per Share - not annualized	4.67	5.57	6.24	19.69	22.43
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	4.67	5.57	6.22	19.69	22.37
18. ii	Earnings per share (after extraordinary items)					
	(a) Basic Earning Per Share - not annualized	4.67	5.57	6.24	19.69	22.43
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	4.67	5.57	6.22	19.69	22.37
Part II						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	34,938,283	34,938,283	34,444,233	34,938,283	34,444,233
	Percentage of shareholding	74.75%	74.75%	73.97%	74.75%	73.97%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	Number of shares	11,800,305	11,800,305	12,120,955	11,800,305	12,120,955
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.25%	25.25%	26.03%	25.25%	26.03%





PVR LIMITED

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Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

Notes to the Financial Results for the period ended December 31, 2016:

- First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter/period ended December 31, 2015.

Particulars	Profit Reconciliation	
	Quarter ended Dec 31, 2015	9 Months ended Dec 31, 2015
Net Profit as reported under Previous GAAP	2,933	12,446
Actuarial Gain/(loss) on employee defined benefit plan	5	(12)
Impact of discounting of Security deposit		
- Rent expense	(268)	(701)
- Other Income	218	571
Employee stock option Scheme measured at fair value	(11)	(29)
Reversal of amortisation of Goodwill	255	756
Impact on account of Business combinations	(59)	(253)
Income tax (including deferred tax)	(166)	(2,802)
Net Profit/(loss) for the Quarter/period ended under Ind AS	2,907	9,976
Other Comprehensive Income/(expense) (net of tax)	(3)	8
Total Comprehensive Income under Ind AS as reported	2,904	9,984

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 03, 2017. The financial results for the quarter/period ended December 31, 2016 have been subjected to Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- Income from operations as mentioned above is net of Entertainment tax, sales tax & service tax collected on generating respective incomes.
- The Company has on January 04, 2017, received Final order from the Hon'ble Delhi High Court for the amalgamation of its subsidiaries PVR Leisure Limited and Lettuce Entertain You Limited with the Company from the appointed date i.e. April 01, 2015. The scheme has been accounted in the above results as per the Accounting treatment prescribed in the order in the current quarter.
- During the quarter, the Company has received notice from SEBI in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. The management has filed appropriate response to the same and do not foresee any material implication.
- Status of investor's complaints during the quarter ended December 31, 2016: Opening - Nil, Received - 3, Disposed - 3 & Remaining unresolved - Nil.
- The above financial results are available on the Company's website www.pvr Cinemas.com and also on the website of NSE and BSE.
- Previous quarter/period results have been regrouped/rearranged wherever considered necessary, to conform to the current quarter/period results.

Place: Gurugram
Date: February 03, 2017



For & on behalf of the Board of Directors
For PVR LIMITED

Ajay Bijli
Chairman cum Managing Director

Limited Review Report

**Review Report to
The Board of Directors
PVR Limited**

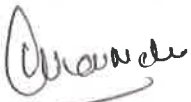
We have reviewed the accompanying statement of unaudited financial results of PVR Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed or audited the accompanying financial results and other financial information for the three months ended December 31, 2015, Nine months ended December 31, 2015 which have been presented solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 094421



Place: Gurgaon
Date: February 3, 2017



PVR LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars	CONSOLIDATED				
		3 Months ended			9 Months ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
Part I		Unaudited	Unaudited	[Refer Note 1]	Unaudited	[Refer Note 1]
1	INCOME FROM OPERATION					
	(a) Net sales/ Income from operations	52,870	54,155	49,346	163,035	143,681
	(b) Other operating income	901	1,266	700	3,181	2,427
	Total income from operations (a) + (b)	53,771	55,421	50,046	166,216	146,108
2	EXPENSES					
	a) Film exhibition cost	11,637	11,442	10,421	35,229	33,143
	b) Cost of food & beverages consumed	3,466	3,563	3,080	10,665	9,740
	c) Employee benefits expenses	5,757	5,440	5,047	16,668	13,566
	d) Depreciation and amortisation expense	3,445	3,456	2,782	10,210	8,176
	e) Rent	9,727	9,532	8,419	28,416	24,619
	f) Repairs and maintenance	2,202	2,337	1,850	6,547	4,931
	g) Electricity & common area maintenance	6,065	6,778	5,121	19,269	16,064
	h) Movie production and distribution expenses	1,386	2,868	3,728	6,324	4,412
	i) Other expenses	4,636	4,157	4,126	13,234	11,564
	Total expenses (a) to (i)	48,321	49,573	44,574	146,562	126,215
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,450	5,848	5,472	19,654	19,893
4	Other income	213	486	889	1,333	2,283
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,663	6,334	6,361	20,987	22,176
6	Finance cost	2,038	1,934	1,918	5,896	6,159
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,625	4,400	4,443	15,091	16,017
8	Exceptional Expenditure / (Income)	-	-	106	258	627
9	Profit / (Loss) from ordinary activity before tax [7-8]	3,625	4,400	4,337	14,833	15,390
10	Tax expense/(credit)	1,273	1,487	1,307	5,251	4,899
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,352	2,913	3,030	9,582	10,491
12	Extra-Ordinary items(net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	2,352	2,913	3,030	9,582	10,491
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	37	-	(15)	1	(61)
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2,389	2,913	3,015	9,583	10,430
17	Other Comprehensive Income/(expense)	(32)	(32)	(6)	(81)	5
18	Total Comprehensive Income for the period [16+17]	2,357	2,881	3,009	9,502	10,435
19	Paid-up Equity share capital (face value of Rs.10 each)	4,674	4,674	4,657	4,674	4,657
20	Paid-up value of Non- convertible Debentures	40,800	41,000	36,000	40,800	36,000
20	Reserve excluding Revaluation Reserves	-	-	-	-	-
21. i	Earnings per share (before extraordinary items)					
	(a) Basic Earning Per Share - not annualized	5.04	6.23	6.46	20.34	23.44
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	5.04	6.23	6.44	20.34	23.38
21. ii	Earnings per share (after extraordinary items)					
	(a) Basic Earning Per Share - not annualized	5.04	6.23	6.46	20.34	23.44
	(b) Diluted Earning Per Share - not annualized (fully paid up equity share of Rs.10 each)	5.04	6.23	6.44	20.34	23.38
Part II						
PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	34,938,283	34,938,283	34,444,233	34,938,283	34,444,233
	Percentage of shareholding	74.75%	74.75%	73.97%	74.75%	73.97%
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	Number of shares	11,800,305	11,800,305	12,120,955	11,800,305	12,120,955
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	25.25%	25.25%	26.03%	25.25%	26.03%





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Notes to the Financial Results for the Quarter ended December 31, 2016:

- First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter/period ended December 31, 2015.

Particulars	Profit Reconciliation	
	Quarter ended Dec 31, 2015	9 months ended Dec 31, 2015
Net Profit as reported under Previous GAAP	2,988	12,898
Effects of transition to Ind AS		
Actuarial Gain/(loss) on employee defined benefit plan	5	(11)
Impact of discounting of Security deposit:		
- Rent expense	(271)	(719)
- Other Income	222	585
Employee stock option Scheme measured at fair value	(11)	(29)
Reversal of amortisation of Goodwill	255	757
Impact on account of Business combinations	(59)	(254)
Income tax (including deferred tax)	(114)	(2,797)
Net Profit/(loss) for the Quarter/period ended under Ind AS	3,015	10,430
Other Comprehensive Income/(expense) (net of taxes)	(6)	5
Total Comprehensive Income under Ind AS as reported	3,009	10,435

- Income from operations as mentioned above is net of Entertainment tax, sales tax & service tax collected on generating respective incomes.
- The Segment-wise revenues, results, assets and liabilities of the consolidated financial results are given below:

S.No.	Particulars	Quarter ended			9 months ended	
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 [Refer Note 1]	31.12.2016 Unaudited	31.12.2015 [Refer Note 1]
1.	Segment Revenues					
	Movie Exhibition	50,623	50,958	44,581	154,826	135,311
	Movie Production & Distribution	1,945	3,856	4,264	8,428	5,873
	Others (includes bowling, gaming and restaurant services etc.)	1,793	1,830	1,901	5,660	5,952
	Inter Segment Revenues / Elimination	(590)	(1,223)	(700)	(2,698)	(1,028)
	Total	53,771	55,421	50,046	166,216	146,108
2.	Segment Results					
	Movie Exhibition	5,298	5,448	5,424	19,169	19,702
	Movie production & distribution	172	494	90	536	229
	Others (includes bowling, gaming & restaurant services etc.)	(22)	(95)	(45)	(56)	(43)
	Inter Segment Revenues / Elimination	2	1	3	5	5
	Total	5,450	5,848	5,472	19,654	19,893
	Finance cost (net)/dividend	1,825	1,448	1,029	4,563	3,876
	Exceptional expenditure /(income)	-	-	106	258	627
	Profit/(loss) before tax	3,625	4,400	4,337	14,833	15,390
3.	Segment Assets					
	Movie Exhibition	192,414	188,701	133,716	192,414	133,716
	Movie production & Distribution	4,140	5,687	3,496	4,140	3,496
	Others (includes bowling, gaming & restaurant services etc.)	9,616	9,606	9,818	9,616	9,818
	Total	206,170	203,994	147,030	206,170	147,030
	Unallocable assets	14,411	15,577	41,692	14,411	41,692
4.	Segment Liabilities					
	Movie Exhibition	41,944	40,517	27,563	41,944	27,563
	Movie production & Distribution	1,757	1,233	1,212	1,757	1,212
	Others (includes bowling, gaming & restaurant services etc.)	1,491	1,259	1,493	1,491	1,493
	Total	45,192	43,009	30,268	45,192	30,268
	Unallocable liabilities	74,827	78,122	65,759	74,827	65,759





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Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

- 5 The above financials results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 03, 2017. The financial results for the quarter/period ending December 31, 2016 have been subjected to Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 6 The Company has on January 04, 2017, received Final order from the Hon'ble Delhi High Court for the amalgamation of its subsidiaries PVR Leisure Limited and Lettuce Entertain You Limited with the Company from the appointed date i.e. April 01, 2015. The scheme has been accounted in the results as per the Accounting treatment prescribed in the order in the current quarter.
- 7 During the quarter, the Company has received notice from SEBI in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. The management has filed appropriate response to the same and do not foresee any material implication.
- 8 Status of investor's complaints during the quarter ended December 31, 2016: Opening - Nil, Received - 3, Disposed - 3 & Remaining unresolved - Nil
- 9 Previous quarterly/period results have been regrouped/rearranged wherever considered necessary, to conform to the current quarter/period results.
- 10 The above financial results are available on the Company's website www.pvr Cinemas.com and also on the website of NSE and BSE.

Place: Gurugram

Date: February 03, 2017



For & on behalf of the Board of Directors
For PVR LIMITED

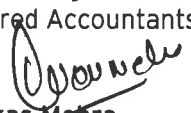
Ajay Bhatia
Chairman cum Managing Director

Limited Review Report

**Review Report to
The Board of Directors
PVR Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PVR Group comprising PVR Limited ('the Company') and its subsidiaries, for the quarter and nine months ended December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenue for the three and nine months period ended December 31, 2016 of Rs. 1921.82 lakhs and 8402.28 lakhs respectively and profit for the three and nine months period ended December 31, 2016 Rs. 164 lakhs and 442.90 lakhs respectively, included in the accompanying unaudited consolidated financial results in respect of subsidiaries not reviewed by us, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to the affairs of such subsidiary is based solely on the reports of the other auditors.
4. We have not reviewed or audited the accompanying financial results and other financial information for the three months ended December 31, 2015 and nine months ended December 31, 2015, which have been presented solely based on the information compiled by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per **Vikas Mehra**
Partner
Membership No.: 094421
Place: Gurgaon
Date: February 03, 2017



February 03, 2016

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

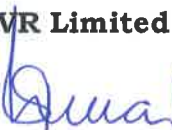
Company Code: PVR / 532689

Quarterly Compliance under Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company maintains 100% asset cover by way of:

- A) Pari passu charge over all immovable and movable assets of the Company (excluding the property situated at (i) Flat No.104, First Floor, Naga Residency, Municipal No. New 2/2, St John's Road, Bangalore, (ii) Mouje Village Irana, Taluka Kadi, District Mehsana, Gujarat and (iii) the vehicles hypothecated to banks) and receivables of the Company both present and future to secure repayment of listed Secured NCD aggregating to Rs 400 Crores, and
- B) Charge on all Movable & Immovable Fixed Assets of the company (excluding vehicles hypothecated), both present & future, in respect of listed Secured NCD aggregating to Rs 8 Crores as at December 31, 2016.

For **PVR Limited**


Pankaj Dhawan
Sr. VP – Secretarial

