

July 26, 2017

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689
Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its Meeting held on today inter-alia approved:

1. The Un-Audited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended on June 30, 2017.

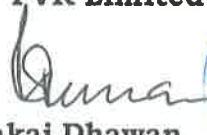
Please find enclosed a Statement containing Un-audited Standalone and Consolidated Financial Results for the 1st Quarter ended on June 30, 2017 duly reviewed by the Audit Committee and signed by the Chairman cum Managing Director of the Company along with the copy of Limited Review Report received from M/s B S R & Co. LLP, the Statutory Auditors of the Company.

2. The appointment of M/s Ernst & Young, LLP, as Internal Auditor of the company for the FY 2017-18.

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,
For PVR Limited


Pankaj Dhawan
Company Secretary



PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No.9, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvr Cinemas.com Website: www.pvr Cinemas.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs, except per share data)

S.No.	Particulars	STANDALONE			
		3 months ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
1	INCOME				
	a) Revenue from operations	59,976	46,753	52,845	200,201
	b) Other income	1,661	1,548	1,627	6,018
	Total Income (a) + (b)	61,637	48,301	54,472	206,219
2	EXPENSES				
	a) Movie exhibition cost	14,950	11,444	13,052	49,376
	b) Cost of food and beverages	3,936	3,192	3,415	13,219
	c) Employee benefits expenses	6,390	4,996	5,073	20,522
	d) Finance costs	2,067	2,140	1,911	7,997
	e) Depreciation and amortisation expense	3,268	3,232	2,841	12,239
	f) Other expenses				
	i) Rent	10,552	9,752	9,029	37,824
	ii) Others	13,972	13,020	11,988	49,833
	Total expenses (a) to (f)	55,135	47,776	47,309	191,010
3	Profit before exceptional items	6,502	525	7,163	15,209
4	Exceptional items	-	150	258	495
5	Profit before tax	6,502	375	6,905	14,714
6	Tax expense				
	Current tax	1,846	155	1,512	3,156
	Deferred tax	544	208	926	2,266
	Total Tax expense	2,390	363	2,438	5,422
7	Net Profit for the period	4,112	12	4,467	9,292
8	Other Comprehensive Income/(expense) (net of tax)	(19)	(61)	(17)	(142)
9	Total Comprehensive Income for the period	4,093	(49)	4,450	9,150
10	Earnings per share (fully paid up equity share of Rs.10)				
	(a) Basic Earning Per Share	8.80	(0.11)	9.59	19.58
	(b) Diluted Earning Per Share	8.80	(0.11)	9.58	19.58

Explanatory notes to the Statement of unaudited standalone financial results for the quarter ended June 30, 2017:-

- The above unaudited standalone financials results for the quarter ended June 30, 2017 are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2017. The Statutory Auditors of the Company have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (herein after referred to as "the Listing Regulations, 2015") and an unmodified report has been issued.
- Revenue from operations as mentioned above is net of entertainment tax, sales tax and service tax collected on generating respective incomes.
- Status of investor's complaints during the quarter ended June 30, 2017: Opening - Nil, Received - 10, Disposed - 10 and Remaining unresolved - Nil.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to current quarter results.
- Previous year/quarterly results have been audited/reviewed by another firm of Chartered Accountants.
- The figures for the quarter ended March 31, 2017 are the balancing figure being difference between full year audited figures and unaudited nine month figures upto December 31, 2016.
- During the quarter, the Company has invested a sum of USD 59,993 on May 18, 2017 in P V R Lanka Limited, a Company incorporated on August 09, 2016 in Democratic Socialist Republic of Sri Lanka, to subscribe 91,249 number of equity shares of LKR 100 each.
- The above unaudited financial results for the quarter ended June 30, 2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: <https://www.pvr Cinemas.com/corporate>).

For and on behalf of the Board of Directors of PVR Limited

Ajay Birla
Chairman cum Managing Director
DIN: 00531142
Gurugram
July 26, 2017



B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Independent Auditor's Report on the Statement of Financial Results of PVR Limited pursuant to the Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of PVR Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of PVR Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

Attention is drawn to the fact that the figures for the quarter ended 30 June 2016 and 31 March 2017 and for the year ended 31 March 2017 are based on the previously issued standalone financial results and annual standalone financial statements that were reviewed/audited by the erstwhile auditors (vide their unmodified limited review report dated 29 July 2016 and unmodified audit report dated 30 May 2017).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm registration No.: 101248W/W-100022

Jiten Chopra
Partner
Membership No.: 092894

Place: Gurugram
Date: 26 July 2017

PVR LIMITED

CIN: L74899DL1995PLC067827

Registered office: 61, Basant Lok, Vasant Vihar, New Delhi 110 057, India

Corporate office: Block A, 4th floor, Building No.9, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: investorrelations@pvr cinemas.com Website: www.pvr cinemas.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs, except per share data)

S.No.	Particulars	CONSOLIDATED			
		3 months ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
1	INCOME				
	a) Revenue from operations	63,660	48,257	56,221	211,943
	b) Other income	1,643	1,711	1,647	6,225
	Total income (a) + (b)	65,303	49,968	57,868	218,168
2	EXPENSES				
	a) Movie exhibition cost	14,486	11,183	12,200	46,516
	b) Cost of food and beverages	4,128	3,345	3,636	14,010
	c) Employee benefits expenses	6,794	5,383	5,471	22,051
	d) Finance costs	2,083	2,156	1,926	8,058
	e) Depreciation and amortisation expense	3,760	3,628	3,309	13,838
	f) Other expenses				
	i) Rent	10,851	10,052	9,317	39,015
	ii) Others	16,198	13,621	14,943	58,989
	Total expenses (a) to (f)	58,300	49,368	50,802	202,477
3	Profit before exceptional items	7,003	600	7,066	15,691
4	Exceptional items	-	150	258	407
5	Profit before tax	7,003	450	6,808	15,284
6	Tax expense				
	Current tax	2,032	329	1,495	3,330
	Deferred tax	546	120	996	2,370
	Total Tax expense	2,578	449	2,491	5,700
7	Net profit after tax	4,425	1	4,317	9,584
8	Non controlling interest	21	(6)	(36)	(5)
9	Net Profit / (Loss) after taxes and after adjustment of non controlling interest	4,446	(5)	4,281	9,579
10	Other Comprehensive Income/ (expense)	(19)	(66)	(17)	(148)
11	Total Comprehensive Income for the period/year	4,427	(71)	4,264	9,431
	Net Profit attributable to:				
	Equity holders of the parent Company	4,446	(5)	4,281	9,579
	Non-controlling interest	(21)	6	36	5
	Other Comprehensive Income attributable to:				
	Equity holders of the parent Company	(19)	(66)	(17)	(148)
	Non-controlling interest [#]	0	0	0	0
	Total Comprehensive Income attributable to:				
	Equity holders of the parent Company	4,427	(71)	4,264	9,431
	Non-controlling interest	(21)	6	36	5
12	Earnings per share (fully paid up equity share of Rs.10 each) (not annualised)				
	(a) Basic Earning Per Share	9.51	(0.15)	9.13	20.18
	(b) Diluted Earning Per Share	9.51	(0.15)	9.13	20.18

[#] Amount below Rs. 1 lakh



B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II
Gurugram - 122 002, India

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Fax: + 91 124 235 8613

Independent Auditor's Report on the Consolidated Statement of Financial Results of PVR Limited pursuant to the Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of PVR Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of PVR Limited and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

Attention is drawn to the fact that the figures for the quarter ended 30 June 2016 and 31 March 2017 and for the year ended 31 March 2017 are based on the previously issued consolidated financial results and annual consolidated financial statements that were reviewed/audited by the erstwhile auditors (vide their unmodified limited review report dated 29 July 2016 and unmodified audit report dated 30 May 2017).

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that, the financial results and other financial information of two subsidiaries have not been subjected to review either by us or by other auditor, and therefore, unaudited financial results for the quarter ended 30 June 2017 of these entities have been furnished to us by the management. These subsidiaries account for total revenue of Rs. 179 lacs and loss before tax of Rs. 34 lacs for the quarter then ended as shown in these unaudited consolidated financial results, and therefore are not material to the unaudited consolidated financial results, either individually or in aggregate. Our opinion is not qualified in respect of this matter.

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B S R & Co. LLP

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm registration No.: 101248W/W-100022



Jiten Chopra

Partner

Membership No.: 092894

Place: Gurugram

Date: 26 July 2017

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Explanatory notes to the Statement of unaudited consolidated financial results for the quarter ended June 30, 2017:-

- The Chief Operating Decision Maker (CODM) review the performance of the Group for Movie Exhibition and others. The requisite segment reporting related disclosures for all period presented have been disclosed accordingly:

(Rs. in lakhs)

S.No.	Particulars	3 months ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
1	Segment Revenues				
	Movie exhibition	61,241	48,250	54,075	205,064
	Others	4,633	2,056	4,718	16,235
	Inter segment revenues/elimination	(571)	(338)	(925)	(3,131)
	Total	65,303	49,968	57,868	218,168
2	Segment Results				
	Movie exhibition	6,473	468	7,133	15,212
	Others	528	131	(69)	473
	Inter segment revenues/elimination	2	1	2	6
	Total	7,003	600	7,066	15,691
	Exceptional item	-	150	258	407
	Profit before tax	7,003	450	6,808	15,284
3	Segment Assets				
	Movie exhibition	203,698	197,491	185,174	197,491
	Others	13,663	15,320	14,831	15,320
	Total	217,361	212,811	200,005	212,811
	Unallocable assets	8,441	9,758	12,815	9,758
4	Segment Liabilities				
	Movie exhibition	38,699	36,889	41,983	36,889
	Others	2,832	2,894	2,602	2,894
	Total	41,531	39,783	44,585	39,783
	Unallocable liabilities	79,312	82,235	71,485	82,235

- The above unaudited consolidated financials results for the quarter ended June 30, 2017 are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2017. The Statutory Auditors of the Company have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (herein after referred to as "the Listing Regulations, 2015") and an unmodified report has been issued.
- Revenue from operations as mentioned above is net of entertainment tax, sales tax and service tax collected on generating respective incomes.
- Status of investor's complaints during the quarter ended June 30, 2017: Opening - Nil, Received - 10, Disposed - 10 and Remaining unresolved - Nil.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to current quarter results.
- The figures for the quarter ended March 31, 2017 are the balancing figure being difference between full year audited figures and unaudited nine month figures upto December 31, 2016.
- Previous year/quarterly results have been audited/reviewed by another firm of Chartered Accountants.
- During the quarter, the Company has invested a sum of USD 59,993 on May 18, 2017 in P V R Lanka Limited, a Company incorporated on August 09, 2016 in Democratic Socialist Republic of Sri Lanka, to subscribe 91,249 number of equity shares of LKR 100 each.
- The above unaudited financial results for the quarter ended June 30, 2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: https://www.pvr cinemas.com/corporate).

For and on behalf of the Board of Directors of PVR Limited

Ajay Bijli
Chairman cum Managing Director
DIN: 00531142
Gurugram
July 26, 2017



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs, except per share data)

S.No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Year end	Quarter ended		Year end
		30.06.2017	30.06.2016	31.03.2017	30.06.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income	61,637	54,472	206,219	65,303	57,868	218,168
2	Net Profit for the period/year (before tax & exceptional items)	6,502	7,163	15,209	7,003	7,066	15,691
3	Net Profit for the period/year before tax (after exceptional items)	6,502	6,905	14,714	7,003	6,808	15,284
4	Net Profit for the period/year (after tax & exceptional items)	4,112	4,467	9,292	4,425	4,317	9,584
5	Total Comprehensive Income for the period/year [comprising Net Profit for the period & Other Comprehensive Income/(expense)]	4,093	4,450	9,150	4,427	4,264	9,431
6	Paid-up equity share capital (face value of Rs.10 each)	4,674	4,672	4,674	4,674	4,672	4,674
	Paid-up value of Non- convertible debentures (without adjusting transaction cost)	53,300	36,000	45,800	53,300	36,000	45,800
7	Reserves (excluding Revaluation Reserves) as shown in the audited Balance sheet	-	-	90,623	-	-	91,827
8	Earnings per share (fully paid up equity share of Rs.10 each) (not annualised)						
	(a) Basic Earning Per share	8.80	9.59	19.58	9.51	9.13	20.18
	(b) Diluted Earning Per share	8.80	9.58	19.58	9.51	9.13	20.18

Explanatory notes to the Statement of unaudited financial results for the quarter ended June 30, 2017:-

- The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These unaudited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: <http://www.pvr cinemas.com/corporate>).
- The above unaudited financials results for the quarter ended June 30, 2017 are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2017. The Statutory Auditors of the Company have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (herein after referred to as "the Listing Regulations, 2015") and an unmodified report has been issued.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to current quarter results.
- Previous year/quarterly results have been audited/reviewed by another firm of Chartered Accountants.

For and on behalf of the Board of Directors of PVR Limited

Ajay Bijli
Chairman cum Managing Director
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July 26, 2017

