

February 10, 2016



Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – TATAGLOBAL

The Secretary
Calcutta Stock Exchange Asscn. Ltd.
7 Lyons Range
Kolkata 700 001
Scrip Code – 10000027 (Demat)
27 (Physical)

National Stock Exchange of India Ltd.
Wholesale Debt. Market Segment
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai 400 051

Dear Sirs,

Pursuant to Regulations 33 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,, we enclose herewith the standalone financial results of the Company (audited), consolidated financial results (unaudited) and segment-wise results (unaudited) for the quarter ended 31st December 2015, which were approved and taken on record by the Board of Directors of the Company at their meeting held today. The said Board meeting commenced at 3.40 pm and ended at 6.25 pm. Copies of the financial results are available on the Company's website: www.tataglobalbeverages.com

Yours faithfully,
For **Tata Global Beverages Limited**

(V. Madan)
Vice President & Company Secretary



Encl. : as above

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address – www.tataglobalbeverages.com



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

Unaudited Consolidated Financial Results for the three months ended December 31, 2015

Rs in Lakhs

Particulars	Unaudited Three months ended			Unaudited Year to date ended		Audited Year ended
	December 31 2015	September 30 2015	December 31 2014	December 31 2015	December 31 2014	March 31 2015
Income from Operations						
Net Sales / Income from Operations (Net of excise duty)	205063	199909	210973	605371	595809	783267
Other Operating Income	3084	3539	3127	9123	11265	16072
Total Income from Operations (Net)	208147	203448	214100	614494	607074	799339
(a) Cost of Materials Consumed	89859	95140	96012	275491	270591	362512
(b) Purchase of stock in trade	8154	9126	6048	24413	19686	26347
(c) Changes in inventories of finished goods, work in progress and stock in trade	1254	(3057)	1341	1848	4654	(5125)
(d) Employee Benefits Expense	23857	22188	21289	67272	63640	85767
(e) Depreciation and Amortisation Expenses	3802	3591	3804	10906	10745	13311
(f) Advertisement and Sales charges	35910	34611	37706	103130	101766	132557
(g) Other Expenses	31899	30624	31782	91476	88087	119795
Total Expenses	194735	192223	197982	574536	559169	735164
Profit from Operations before Other Income , Finance Costs & Exceptional Items	13412	11225	16118	39958	47905	64175
Other Income	946	3377	1161	5487	6151	6998
Profit from ordinary activities before Finance Costs & Exceptional Items	14358	14602	17279	45445	54056	71173
Finance Costs	(2268)	(1375)	(2678)	(5062)	(6349)	(8186)
Profit from ordinary activities after Finance Costs but before Exceptional Items	12090	13227	14601	40383	47707	62987
Exceptional Items (Net)	(1046)	(488)	-	(1812)	(2747)	(12999)
Profit from ordinary activities before Tax	11044	12739	14601	38571	44960	49988
Tax Expense	(4817)	(5044)	(5775)	(15853)	(17994)	(21552)
Net Profit after Tax	6227	7695	8826	22718	26966	28436
Share of Profit/(Loss) from Associates	622	1209	661	2141	1314	(1088)
Minority Interest in Consolidated Profit	(934)	(1112)	(1063)	(2921)	(3888)	(2566)
Group Consolidated Net Profit	5915	7792	8424	21938	24392	24782
Paid-up equity share capital (Face value of Re 1 each)*	6311	6311	6184	6311	6184	6311
Reserves excluding Revaluation Reserves						538845
Earnings per share (Basic & Diluted) (not annualised for the quarter ended and year to date ended) - Rs	0.94	1.24	1.36	3.48	3.94	3.93

(*) includes 127.31 Lakh shares issued consequent to the amalgamation between Mount Everest Mineral Water Ltd and the Holding Company.

Notes:

1. For the quarter, Income from operations at Rs 2081 crores is lower mainly due to timing of sales in the international markets and currency translation. Profit from operations reflect the impact of lower revenues and higher spend on new initiatives and non-recurring items.
2. Exceptional items for the current quarter represents cost relating to business restructuring of Rs 5 crores and expenditure on account of retrospective amendment of legislation relating to employee benefits of Rs 5 crores.
3. Earnings per Share (EPS) (basic and diluted) and EPS, net of impact of exceptional items (basic and diluted) for the quarter and year to date are given below:

In Rs	Three months ended			Year to date ended		Year ended
	Dec 31	Sep 30	Dec 31	Dec 31	Dec 31	Mar31
	2015	2015	2014	2015	2014	2015
Earnings Per Share - Rs*	0.94	1.24	1.36	3.48	3.94	3.93
Earnings Per Share – Rs* excluding impact of exceptional items	1.03	1.29	1.36	3.66	4.30	5.52

* not annualised for the quarter ended and year to date ended

4. Actuarial gain (net of tax and minority interest) of Rs 11.53 crores for the quarter, relating to defined benefit pension scheme of overseas subsidiaries have been accounted in Reserves in the Consolidated Financial Statement applying the principles of Accounting Standard 21 and in line with the policy followed by the overseas subsidiaries and other companies in compliance with the relevant overseas accounting framework. Further, the current policy is consistent with IND-AS 19 – Employee Benefits (mandatorily applicable from April 1, 2016) wherein, the actuarial gains and losses on defined benefit plans are not required to be recognised in the Statement of Profit and Loss. Had the accounting policy of recognising the actuarial gains and losses of pension scheme of the overseas subsidiaries in the Statement of Profit and Loss been followed, the Consolidated Net Profit for the Group for the quarter would have been higher by Rs 11.53 crores and lower for year to date ended December 2015 by Rs 13.00 crores respectively.

The Statutory Auditors have invited attention to this in their Limited Review Report.

5. The major part of the Holding Company's business arises from operations outside India and through its subsidiaries. In view of this the Company has opted to publish only consolidated results for the year as permitted under SEBI guidelines. The Total Income from Operations, Profit before tax and Profit after tax of the Holding Company's standalone financial results are given below:

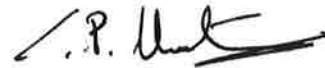
In Rs Crores	Three months ended			Year to Date ended		Year ended
	Dec 31	Sep 30	Dec 31	Dec 31	Dec 31	Mar31
	2015 #	2015 #	2014	2015 #	2014	2015#
Total Income from Operations (Net)	786	775	782	2384	2220	2885
Profit before Tax	74	134	83	313	332	349
Profit after Tax	51	108	56	227	246	289
Earnings per share – Rs*	0.81	1.72	0.90	3.60	3.98	4.58
Earnings per share – Rs* excluding impact of exceptional items	0.82	1.75	0.90	3.64	3.99	5.63

*not annualised for the quarter ended and year to date ended

reported numbers include impact of amalgamation of Mount Everest Mineral Water Ltd with the Holding Company which is not material.

6. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.

7. The aforementioned results were reviewed by the Audit Committee of the Board on February 9, 2016 and subsequently taken on record by the Board of Directors at its Meeting held on February 10, 2016. The Statutory Auditors of the company have conducted limited review of these results.
8. The Consolidated and Standalone result for the quarter and nine months ended December'2015 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.tataglobalbeverages.com).



Cyrus P Mistry
(Chairman)

Mumbai: February 10, 2016



Tata Global Beverages Limited

Registered Office : 1 Bishop Lefroy Road Kolkata 700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed for the three months ended December 31, 2015

Rs in Lakhs

Particulars	Unaudited Three months ended			Unaudited Year to date ended		Audited Year ended
	December 31 2015	September 30 2015	December 31 2014	December 31 2015	December 31 2014	March 31 2015
1. Segment Revenue						
(a) Tea	151746	147131	158728	451364	450422	588024
(b) Coffee & Other Produce	53968	53398	53525	154242	149029	201033
(c) Others	2433	2919	1847	8888	7623	10282
Total Income from Operations (Net)	208147	203448	214100	614494	607074	799339
2. Segment Results						
(a) Tea	13940	12783	16917	43581	46212	61497
(b) Coffee & Other Produce	6311	5365	4983	16026	18112	26438
(c) Others	(655)	(912)	(1470)	(2533)	(3051)	(4426)
Total	19596	17236	20430	57074	61273	83509
Add/(Less)						
i) Finance Cost	(2268)	(1375)	(2678)	(5062)	(6349)	(8186)
ii) Other Un-allocable items, Other Income and Exceptional Items	(6284)	(3122)	(3151)	(13441)	(9964)	(25335)
Profit from ordinary activities before Tax	11044	12739	14601	38571	44960	49988
3. Capital Employed						
(a) Tea	439932	429271	440262	439932	440262	396443
(b) Coffee & Other Produce	248021	246991	248247	248021	248247	236868
(c) Others	5309	4736	24407	5309	24407	5465
(d) Unallocated including Investments	(13563)	(3299)	(16881)	(13563)	(16881)	(1876)
Total	679699	677699	696035	679699	696035	636900

Notes:

a. Business Segments: The internal business segmentation and the activities encompassed therein are as follows:

Tea : Cultivation, manufacture, blending and sale of tea in packet, bulk or value added forms

Coffee and Other Produce : Cultivation of coffee and related plantation crops and sale of coffee in various value added forms

Others : Sale of water products and other businesses

b. The segment wise revenue, results, capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Unallocable expenditure includes expenses incurred on common services at the corporate level and exceptional items.

Unallocable income includes income from investments and exceptional items.

c. Previous periods figures have been regrouped/rearranged to the extent necessary, to conform to current period classifications.

Cyrus P Mistry
(Chairman)

Mumbai: February 10, 2016

Lovelock & Lewes

Chartered Accountants

To
The Board of Directors,
Tata Global Beverages Limited,
1, Bishop Lefroy Road,
Kolkata 700 020.

1. We have reviewed the unaudited consolidated financial results of Tata Global Beverages Limited (the "Company"), its subsidiaries, jointly controlled entities and associate companies (hereinafter referred to as the "Group") for the quarter ended December 31, 2015 which are included in the accompanying 'Unaudited Consolidated Financial Results for the three months ended December 31, 2015' (the "statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of (i) 37 subsidiaries and 5 jointly controlled entities considered in the preparation of the Statement and which constitute total revenue of Rs. 131,609 lakhs and Rs. 392,154 lakhs and net profit of Rs. 1,555 lakhs and Rs. 3,780 lakhs for the quarter and period then ended; and (ii) 3 associate companies which constitute net profit of Rs. 623 lakhs and Rs. 2,147 lakhs for the quarter and period then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
5. We did not review the financial results of one jointly controlled entity which constitutes total revenue of Rs. 1,423 lakhs and Rs. 5,069 lakhs and net loss of Rs. 198 lakhs and Rs. 1,119 lakhs for the quarter and period then ended. The unaudited financial results has been provided to us by the management, and our opinion on the consolidated financial results to the extent they relate to this jointly controlled entity is based solely on such unaudited financial information furnished to us.
6. Based on our review conducted as above, read with the proviso and the effect of the matter referred to in paragraph 7 below nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Lovelock & Lewes, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008
T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Lovelock & Lewes

Chartered Accountants

7. As mentioned in Note 4 to the consolidated results, the overseas subsidiaries of the group have defined benefit schemes relating to which the actuarial losses or gains are allowed to be recognized in the Reserves as per the local generally accepted accounting practices followed in those respective jurisdictions. For the purpose of consolidated financial results the holding company has adopted the accounting policy in respect of actuarial gains or losses for its overseas defined benefit schemes to reflect the applicable accounting framework of the respective jurisdictions and consequently accounted it in the Reserves instead of in the Statement of Profit and Loss. Had the Company followed the practice of recognition of actuarial gains/losses on the aforesaid defined benefit plans in the Statement of Profit and Loss as per Accounting Standard (AS 15) on Employee Benefits for the quarter ended December 31, 2015 and for the period April 1, 2015 to December 31, 2015, the charge to employee benefits expenses would have been lower by Rs. 1,626 lakhs and higher by Rs. 1,833 lakhs respectively, the deferred tax charge would have been higher by Rs. 325 lakhs and lower by Rs. 367 lakhs respectively, the profit from ordinary activities before tax would have been higher by Rs. 1,626 lakhs and lower by Rs. 1,833 lakhs and the group consolidated net profit would have been higher by Rs. 1,153 lakhs and lower by Rs. 1,300 lakhs respectively.

For **Lovelock & Lewes**
Firm Registration Number: 301056E
Chartered Accountants



Dibyendu Majumder
Partner

Membership Number: 057687

Place: Mumbai
Date : February 10, 2016