



October 30, 2018

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – **TATAGLOBAL**

BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - **500800**

The Secretary
Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027**
(Demat)
27 (Physical)

Dear Sirs,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter and half year ended September 30, 2018.

A copy of the same will also be uploaded on the Company's website www.tataglobalbeverages.com.

This is for your information and records.

Yours faithfully,

For **Tata Global Beverages Limited**


Neelabja Chakrabarty
Company Secretary

TATA GLOBAL BEVERAGES LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel 91 22 6121 8400 Fax 91 22 6121 8499

Registered Office: 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address – www.tataglobalbeverages.com

For immediate use

PRESS RELEASEOctober 30th, 2018**Results for the quarter ended 30th September 2018****Consolidated Results:****Revenue from Operations for the Quarter at Rs.1761 Crores, higher by 4%****Group Net Profit for the Quarter at Rs 184 Crores, up by 19%**

Tata Global Beverages Ltd. today announced its results for the quarter ended September 2018.

Revenue from Operations increased by 7% after excluding the impact of business exit as compared to the corresponding Quarter of the Previous Year.

Profit before Tax at Rs 189 crores is marginally lower as compared Rs. 196 crores to corresponding Quarter of the Previous Year due to higher commodity cost and higher investment behind brands and listings.

Group Net Profit for the Quarter at Rs.184 cr is higher by 19% to corresponding Quarter of the Previous Year on account of lower tax and higher profits from Associates and Joint Ventures.

The Quarter saw continued support on Innovative Products and initiatives to strengthen our core Brands in the International Business and good volume growth in the India branded Business. Plantation business was impacted by lower realization and lower crop.

Some of the key Business updates for the Quarter are:**India update**

- The India Business clocked growth across its National as well as Regional Brands.
- Tetley Green Tea continued to grow market share, aided by the launch of its new TV commercial earlier this year.
- Cha by Tata Tea- TGB's pilot in the Out of Home beverage space, opened its fourth store during the Quarter at Church Street in Bangalore. All four stores have received very good consumer response.

TATA GLOBAL BEVERAGES LIMITEDKirloskar Business Park, Block C -3rd & 4th Floor, Hebbal, Bangalore - 560 024.

Tel 080 67171200 Fax 080 67171201.

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PRESS RELEASE**International Update**

- Tetley Super Teas were launched in Canada with three variants- Immune, Boost and Antioxidant. These are Canada's first line of teas fortified with vitamins and minerals.
- In the US, Eight O' Clock Coffee clocked good growth in revenue aided by the change in the pods category operating model.
- The Eight O'clock Coffee (EOC) plant in Landover, Maryland has been named one of the Top Champions of Manufacturing by the Maryland Regional Manufacturing Institute (RMI). The recognition reflects EOC's focus on automation, process improvement, training & development and employee engagement resulting in significant productivity growth.
- In the UK, there has been continued focus on recent launches- Tetley Squash and Tetley Cold Infusions.
- Tetley Iced tea was launched in Portugal in a range of flavours to appeal to younger consumers and build on the brand's strengths.

JVs Update

- **Tata Starbucks** has clocked good growth and now has 129 stores across 8 cities in India, Chandigarh being the latest. Starbucks in India commemorated the International Coffee week in October with 'Starbucks Brewtober.' This offered consumers a unique way of celebrating coffee, with various immersive coffee experiences and was very well received.
- **NourishCo** continues to focus on the national rollout of Tata Gluco Plus with launches in West Bengal and Jharkhand last quarter. In order to cater to consumer preferences and demand in the premium segment, Himalayan mineral water launched a premium glass bottle packaging for its still water and has received excellent consumer feedback.

Ajoy Misra, Managing Director and CEO of Tata Global Beverages said "The Company has clocked steady growth in the last Quarter and we are starting to see the benefits of better cost efficiencies and Brand portfolio management. The India Business has clocked good volume growth and we are strengthening our key brands in international markets in line with consumer trends and preferences. Our JVs have done well and growth plans are on track."

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About Tata Global Beverages

Tata Global Beverages is a global beverage business; its brands have presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the world's second largest tea company. 330+ million servings of its brands are consumed everyday around the world. Tata Global Beverages Group has an annual turnover of approximately US\$1.4bn including from its JV's and associates; it employs around 3,000 people across the world. The company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus and Tata Gluco+, Good Earth tea, Grand Coffee and Eight O'clock coffee. For more information please visit www.tataglobalbeverages.com

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