

Part I

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

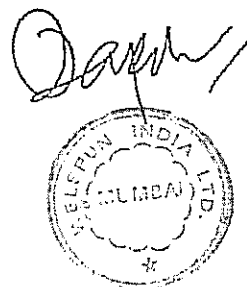
Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended #		Year Ended			Year Ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	69,033.13	71,777.89	69,384.78	2,86,239.48	2,37,325.53	3,26,409.81	2,91,496.36
	b. Other Operating Income	4,226.50	4,768.34	3,691.45	18,055.02	21,773.80	38,322.36	30,445.20
	Total Income from Operations (Net)	73,259.63	76,544.02	73,076.23	3,04,294.50	2,59,099.33	3,64,731.17	3,21,941.56
2	Expenses							
	a. Cost of Materials Consumed (Refer Note 2 below)	39,912.62	42,452.92	35,443.51	1,69,442.59	1,35,414.83	1,76,841.04	1,59,990.75
	b. Purchases of Stock-in-trade (Refer Note 2 below)	(95.31)	341.40	548.90	811.40	1,534.65	-	-
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade (Refer Note 2 below)	2,786.01	470.79	3,218.71	447.31	2,401.73	-	-
	d. Employee Benefits Expense	4,199.17	4,806.85	4,097.46	18,177.15	15,416.50	27,661.46	30,503.63
	e. Depreciation and Amortisation Expense	3,481.84	3,384.83	2,994.91	13,280.89	11,874.35	14,486.20	13,781.20
	f. Power, Fuel and Water Charges	5,755.54	6,012.37	6,508.68	26,029.90	23,176.68	26,327.19	24,044.92
	g. Other Expenses (Refer Note 3 below)	11,847.73	10,768.35	10,325.91	44,482.89	36,141.02	74,442.27	70,897.99
	Total Expenses	67,667.60	68,237.51	63,138.08	2,72,652.13	2,25,959.76	3,19,758.16	2,99,218.49
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5,592.03	8,306.51	9,938.15	31,642.37	33,139.57	44,973.01	22,723.07
4	Other Income	1,429.65	844.42	2,512.77	4,917.29	3,758.66	4,922.09	4,717.77
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7,021.68	9,150.93	12,450.92	36,559.66	36,898.23	49,895.10	27,440.84
6	Finance Costs	3,551.66	3,329.74	3,313.55	13,843.14	14,385.17	19,769.31	19,184.55
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3,470.02	5,821.19	9,137.37	22,716.52	22,513.28	30,125.79	8,256.29
8	Exceptional Items (Gain)/Loss	-	-	817.90	-	817.90	310.77	7,953.90
9	Profit from Ordinary Activities before Tax (7-8)	3,470.02	5,821.19	8,319.47	22,716.52	21,695.36	29,815.02	302.39
10	Tax Expense							
	Provision for Taxation - Current Tax (Net)	(4,142.82)	1,811.40	1,819.35	2,629.18	4,469.67	4,165.91	4,702.22
	Less : Minimum Alternative Tax Credit Available	-	-	2,695.52	-	(164.19)	(1,330.00)	(164.19)
	Short Provision for Tax in Earlier Years	-	-	-	-	2.66	-	49.93
	Provision for Taxation - Deferred Tax (Net)	2,379.66	16.81	(1,494.47)	1,908.32	2,832.58	4,496.76	(2,658.40)
	Total	(1,762.98)	1,828.21	3,020.40	4,737.50	7,140.72	7,332.67	1,929.56
11	Net Profit from Ordinary Activities after tax (9-10)	5,232.98	3,795.98	5,299.07	17,979.02	14,554.64	22,482.35	(1,627.17)
12	Extraordinary Items (Refer Note 4 below)	(149.95)	513.42	1,056.89	838.51	2,843.49	-	-
13	Net Profit/ (Loss) for the Period (11-12)	5,382.93	3,282.56	4,242.18	17,140.51	11,711.15	22,482.35	(1,627.17)
14	Minority Interest Share of Profit/ (Loss)	-	-	-	-	-	-	(289.93)
15	Net Profit/ (Loss) for the period after Minority Interest Share of Profit/ (Loss) (13-14)	5,382.93	3,282.56	4,242.18	17,140.51	11,711.15	22,482.35	(1,337.24)
16	Paid-up Equity Share Capital (Shares of Rs. 10 each)	10,002.70	8,940.28	8,901.23	10,002.70	8,901.23	10,002.70	8,901.23
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting				83,172.86	56,827.00	64,331.54	57,497.88
18	Earnings/(Loss) Per Share in Rs.							
	a) Basic before Extraordinary Items	5.25*	3.81*	5.95*	18.03	14.63	22.55	(1.34)
	b) Diluted before Extraordinary Items	5.23*	3.80*	5.95*	17.96	14.63	22.46	(1.34)
	c) Basic after Extraordinary Items	5.40*	3.30*	4.77*	17.19	11.77	22.55	(1.34)
	d) Diluted after Extraordinary Items	5.38*	3.29*	4.77*	17.12	11.77	22.46	(1.34)
Part II								
A								
Particulars of Shareholding								
1	Public Shareholding							
	a) Number of Shares	3,17,24,585	2,89,60,880	4,75,57,273	3,17,24,585	4,75,57,273	3,17,24,585	4,75,57,273
	b) Percentage of Shareholding	32%	32%	53%	32%	53%	32%	53%
2	Promoters and Promoter Group Shareholding							
	a. Pledged/Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered							
	- Number of Shares	6,83,02,430	6,04,41,909	4,14,54,996	6,83,02,430	4,14,54,996	6,83,02,430	4,14,54,996
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	68%	68%	47%	68%	47%	68%	47%

* Not annualised

Refer Note 4 for key comparable figures.

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2013

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	24	23	1



WELSPUN INDIA LIMITED

REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI-400 013.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Notes :

- 1 The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on May 15, 2013.
- 2 Cost of materials consumed in the consolidated results include Purchases of Stock-in-trade and changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade.
- 3 Extraordinary items in the standalone results for the year ended March 31, 2013 includes incremental provision for doubtful loans given to Welspun AG, a wholly owned subsidiary, arising out of the restatement at the year end of the foreign currency balance which was fully provided as at March 31, 2012. The corresponding gain on restatement is netted off in Other Expenses (line 2 g above).
- 4 The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme).

Accordingly, the unaudited financial results of the Company for the quarter ended March 31, 2012 do not include the effect of the aforementioned scheme. However audited results of the company for the year ended March 31, 2012 includes the effect of of the scheme. Hence, figures for the quarter ended March 31, 2012 are not comparable with those for the quarter ended March 31, 2013 and December 31, 2012. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Particulars	Rs. in Lacs		
	Quarter Ended		
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)
Total Income from Operations	73,259.63	76,544.02	73,076.24
Profit from Ordinary Activities before Tax	3,470.02	6,010.01	8,517.78
Net Profit from Ordinary Activities after tax	5,232.98	4,056.62	5,297.70
Net Profit for the period	5,382.93	3,543.21	4,240.81
Earnings/(Loss) Per Share in Rs.			
a) Basic after Extraordinary Items	5.40*	3.56*	4.26*
b) Diluted after Extraordinary Items	5.38*	3.55*	4.26*

* Not annualised

- 5 The Board of Directors at their meeting held on May 15, 2013 recommended final dividend of Rs. 2 per equity share having nominal value of Rs. 10 per share.
- 6 The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnished.
- 7 The Company is exclusively engaged in sales to customers located in India. Consequently the Company does not have separate reportable geographical segments for March 2013. Information relating to Secondary Geographical Segment for the group is as under :

Particulars	Rs. In Lacs	
	Consolidated	
	Year Ended	
	31.03.2013 (Audited)	31.03.2012 (Audited)
India		
External Revenue	25,165.70	43,769.10
Carrying Amount of Segment Assets	3,18,975.06	2,94,399.70
Capital Expenditure	12,998.47	22,186.42
Outside India		
External Revenue	3,39,565.50	2,78,285.50
Carrying Amount of Segment Assets	66,815.00	59,195.15
Capital Expenditure	479.24	1,326.61
Total		
External Revenue	3,64,731.20	3,22,054.60
Carrying Amount of Segment Assets	3,85,790.06	3,53,594.85
Capital Expenditure	13,477.71	23,513.03



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Notes :

- 8 The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 9 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

		Rs . in Lacs			
Particulars		Standalone		Consolidated	
		As at		As at	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	10,002.70	8,901.23	10,002.70	8,901.23
	(b) Share Capital Suspense Account	-	1,047.55	-	1,047.55
	(c) Reserves and Surplus	96,034.00	83,172.86	89,014.53	64,331.41
	Sub-total -Shareholders ' Funds	1,06,036.70	93,121.64	99,017.23	74,280.19
2	Minority Interest	-	-	2,500.00	2,500.00
3	Non-current Liabilities				
	(a) Long- term Borrowings	92,763.30	95,664.81	1,00,111.16	98,118.10
	(b) Deferred Tax Liabilities(net)	23,528.10	21,619.77	19,167.09	15,020.24
	(c) Other Long-term Liabilities	63.00	165.00	62.96	165.00
	(d) Long-term Provisions	456.60	330.05	679.84	441.28
	Sub-total -Non -current Liabilities	1,16,811.00	1,17,779.63	1,20,021.05	1,13,744.62
4	Current Liabilities				
	(a) Short-term Borrowings	67,002.80	49,175.04	91,658.46	73,129.13
	(b) Trade Payables	26,415.30	26,371.67	49,631.44	52,351.59
	(c) Other Current Liabilities	17,183.00	33,754.41	20,233.51	33,549.56
	(d) Short-term Provisions	2,458.13	830.27	2,728.44	4,039.76
	Sub-total -Current Liabilities	1,13,059.23	1,10,131.39	1,64,251.85	1,63,070.04
	Total- EQUITY AND LIABILITIES	3,35,906.93	3,21,032.66	3,85,790.13	3,53,594.85
B	ASSETS				
1	Non - current Assets				
	(a) Fixed Assets	1,66,554.90	1,67,642.39	1,71,482.64	1,70,152.22
	(b) Goodwill on Consolidation	-	-	14,668.46	9,794.06
	(c) Non- current Investments	37,693.95	8,520.75	5,371.38	77.92
	(d) Long -term Loans and Advances	14,374.30	34,829.21	15,592.01	11,052.55
	(e) Other Non- current Assets	12,027.60	7,055.52	13,358.34	7,532.30
	Sub-total -Non-current Assets	2,30,650.75	2,18,047.87	2,20,472.83	1,98,609.05
2	Current Assets				
	(a) Current Investments	3,939.50	11,972.89	3,939.50	11,972.90
	(b) Inventories	51,001.20	45,473.51	62,052.59	72,932.40
	(c) Trade Receivables	11,368.40	20,597.79	27,497.49	24,922.78
	(d) Cash and Bank Balances	14,790.50	9,664.36	17,243.76	14,343.32
	(e) Short-term Loans and Advances	20,474.28	7,510.17	27,271.63	23,094.91
	(f) Other Current Assets	3,682.30	7,666.07	7,312.33	7,719.49
	Sub-total -Current Assets	1,05,256.18	1,02,984.79	1,65,317.30	1,54,985.80
	Total- ASSETS	3,35,906.93	3,21,032.66	3,85,790.13	3,53,594.85

- 10 Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BOARD



Rajesh Mandawewala
(Managing Director)



Mumbai
Date : May 15, 2013