

WIL/SEC/2017

October 23, 2017

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code – 514162)	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Dear Sir/Madam,

Sub: Welspun India's credit rating by Credit Analysis and Research Ltd.

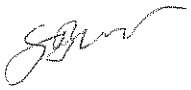
This is to inform you that Credit Analysis and Research Ltd. has reviewed the credit rating of Welspun India Limited as per details given below:

Facilities	Rating	Remarks
Long term bank facilities	CARE AA	Revised from CARE AA-
Short term bank facilities	CARE A1+	Reaffirmed
Commercial Paper	CARE A1+	Reaffirmed

Please take the same on record.

Thanking You,

 Yours' faithfully,
 For Welspun India Limited


Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505


Welspun India Limited

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Corporate Identity Number: U19100RJ95509CA33274