

Date: 27th October, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P. J. Towers,
Dalal Street Fort,
Mumbai- 400001

(Scrip Code: 531449)

Sub: Outcome of Board Meeting held on 27th October, 2021, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today, the 27th day of October 2021 has approved, inter-alia, the following:

1. Approval of Consolidated and Standalone unaudited Financial Results for the Quarter and Half year ended 30th September 2021.
2. Took Note of Limited review Report of Statutory Auditor.
3. Declared Interim Dividend of Rs. 5 /- (i.e. @ 50%) per Equity Share of face value of Rs.10.00/- each for the Q-2, Financial Year 2021-22 in line with Dividend Distribution Policy of the Company.
4. Fixed **11th day of November, 2021** as the Record date for:

A. Stock split / sub-division of Equity Shares

Sub-division of Equity Shares of face value of Rs.10/- each fully Paid which will be sub-divided into Equity Shares of face value of Rs. 2/- each fully paid up.

B. Payment of Interim Dividend for Q2 FY 2021-22.

Payment of Interim dividend for Q-1, FY 2021-22, as per Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Registered Office
128, First Floor,
Shiva Market Pitampura,
Delhi 110034, India. • +91-11-4733 0330

Corporate Office
8 K.M. Stone, Gohana-Rohtak Road
Village Naultha, Panipat 132145
Haryana, India • +91-972964 7000/8000

Factory
• Gohana Road (Panipat), Haryana
• Naultha (Panipat), Haryana
• Gandhidham, Gujarat

*** Note:**

1. The Board of Directors has fixed same record date for both Corporate Actions. First of all, Corporate Action related to stock split / sub-division of face value of each share from Rs. 10/- to Rs.2/- shall be executed and then payment of Interim Dividend shall be made to the shareholders whose name appear as on record date.
2. So, pre stock split dividend of Rs.5.00 per share (on face value of Rs.10/- each) shall be adjusted post stock split to Rs. 1.00 per shares (on face value of Rs.2/- each) and shall be credited / paid to shareholders whose name appear as on record date i.e. November 11, 2021.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 02.00 PM
The above information will be available on the website of company at www.grmrice.com.

You are requested to take the above on your records and acknowledge the same.

Yours truly
For GRM Overseas Limited

Balveer Singh
Company Secretary
M No. 59007



TANOUSH
ORGANIC

Benti



Registered Office
128, First Floor,
Shiva Market Pitampura,
Delhi 110034, India. • +91-11-4733 0330

Corporate Office
8 K.M. Stone, Gohana-Rohtak Road
Village Naultha, Panipat 132145
Haryana, India • +91-972964 7000/8000

Factory
• Gohana Road (Panipat), Haryana
• Naultha (Panipat), Haryana
• Gandhidham, Gujarat

GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of Un-audited Consolidated Financial Results For The Quarter and Half Year Ending as at 30th September, 2021

(Amount Rs. in lakhs)

Particulars		Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	Revenue from operations	25,300.41	22,237.01	16,964.17	47,537.42	28,971.14	79,937.35
	Other income	496.49	94.23	30.61	590.72	34.36	644.59
	Total income	25,796.90	22,331.24	16,994.78	48,128.14	29,005.50	80,581.94
2	Expenses						
(a)	Cost of materials consumed	16,941.25	18,222.73	9,627.91	35,163.98	20,804.80	62,915.20
(b)	Purchase of Stock in Trade	577.16	69.38	-	646.53	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	729.24	(2,490.47)	1,376.66	(1,761.23)	(669.11)	(3,233.46)
(d)	Employee benefit expense	160.73	145.57	141.21	306.30	243.45	560.56
(e)	Finance costs	238.25	319.61	254.04	557.86	584.20	1,170.62
(f)	Depreciation, depletion and amortisation expense	77.80	71.67	72.71	149.46	145.76	282.54
(g)	Other Expenses	3,752.79	3,548.90	3,604.86	7,301.69	5,173.24	13,001.51
	Total expenses	22,477.22	19,887.40	15,077.39	42,364.60	26,282.34	74,696.97
3	Total profit before exceptional items and tax (1-2)	3,319.68	2,443.85	1,917.39	5,763.54	2,723.16	5,884.97
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax (3-4)	3,319.68	2,443.85	1,917.39	5,763.54	2,723.16	5,884.97
6	Tax expense / (Benefits)						
7	Current tax	871.68	614.68	437.82	1,486.36	625.51	1,340.05
8	Earlier Years						(0.56)
9	Deferred tax / (Benefits)	0.93	(0.73)	0.56	0.20	1.02	3.66
10	Total tax expenses	872.61	613.95	438.38	1,486.56	626.53	1,343.15
11	Net Profit / (Loss) for the period	2,447.07	1,829.90	1,479.01	4,276.98	2,096.63	4,541.82
12	Other comprehensive income (net of taxes)						
A(1)	Items that will not be classified to Profit & Loss	1.54	1.63	0.38	3.18	0.75	(127.53)
A (2)	Income tax relating to items that will not be reclassified to Profit or Loss	(0.39)	(0.41)	(0.10)	(0.80)	(0.19)	(0.20)
B (1)	Items that will be reclassified to Profit or loss	63.54	59.26	(24.98)	122.81	(18.06)	-
B (2)	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-			-
13	Total Comprehensive Income for the period (10+11)	2,511.77	1,890.39	1,454.31	4,402.16	2,079.13	4,414.09
	Total Comprehensive Income Attributable to Non Controlling Interest	17.05	4.96		22.01		19.48
	Total Comprehensive Income Attributable to Controlling Interest	2,494.72	1,885.43		4,380.16		4,394.61
14	Paid up Equity Share Capital (Face Value Per Share Rs. 10/-)	1,200.00	400.00	368.95	1,200.00	368.95	394.00
15	Earnings per share (of Rs. 10 each)(For the period not annualised)						
	Earnings per equity share						
(a)	Basic	20.41	15.26	12.65	35.67	17.94	54.25
(b)	Diluted	20.41	15.26	12.65	35.67	17.94	54.25

Atul
Garg

Digitally signed by Atul Garg
DN: c=IN, o=Personal, title=5780,
pseudonym=0905a0bbc30824449db9
54519119e16f5c589c931f68788ed525
2270420fb6e, postalCode=132103,
st=Haryana,
serialNumber=421a16362eddcfc9189
911b00b8e6828ba79cac2805746da88
ef35903b0aa8f, cn=Atul Garg
Date: 2021.10.27 13:48:09 +05'30'

GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of assets and liabilities as at 30th September, 2021

(Amount Rs. in lakhs)

Particulars	Consolidated	
	As at 30th Sep, 2021	As at 31st March, 2021
	(Un Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,738.16	3,542.38
(b) Intangible Assets	58.77	58.32
(c) Financial assets		
(i) Other financial assets	9.87	1.45
(d) Other non-current asset	58.39	171.34
Total non-current assets	3,865.18	3,773.49
Current assets		
(a) Inventories	7,825.76	10,925.44
(b) Financial assets		
(i) Investments	12.64	10.61
(ii) Trade receivables	27,999.95	25,256.30
(iii) Cash and cash equivalents	866.19	472.01
(iv) Other bank balances	54.46	52.26
(v) Other financial asset	10.10	10.10
(c) Current Tax Asset	770.83	100.47
(d) Other current assets	1,141.12	889.75
Total current assets	38,681.05	37,716.94
TOTAL ASSETS	42,546.24	41,490.43
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,200.00	394.00
(b) Other equity	16,291.00	13,106.95
(c) Non Controlling Interest	42.27	20.26
Total equity	17,533.27	13,521.21
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	60.93	1.26
(b) Provisions	23.13	23.13
(c) Deferred tax liability (net)	174.47	172.68
Total non current liabilities	258.53	197.07
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	17,890.91	18,736.87
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	144.18	1,753.45
2. Dues of creditor other than micro enterprises and small enterprises	1,775.95	2,265.22
(iii) Other financial liabilities	2,509.28	4,586.69
(b) Other current liabilities	917.03	402.18
(c) Provisions	14.28	11.30
(d) Current tax liabilities	1,502.80	16.44
Total current liabilities	24,754.44	27,772.15
TOTAL EQUITY AND LIABILITIES	42,546.24	41,490.43

Atul
Garg

Digitally signed by Atul Garg
DN: c=IN, o=Personal, ou=0780,
pseudoym=0905ab2bc30824449db95
4519119e10ff5c58b93116d788ed52322
70420fde, postalCode=110015,
st=Haryana,
serialNumber=421a16362eddc91899
1180b6b6828ba79ac2805746da8bf3
5902b0a8f, cn=Atul Garg
Date: 2021.10.27 13:45:33 +05'30'

1) The consolidated financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on October 27, 2021. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended on September 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified conclusion on the above results.
2) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Holding Company and its Subsidiaries has been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
3) The group is engaged in the business of "Rice sheller" activity and hence, only one reportable operating segment as per Ind As 108- Operating segment.
4) During the quarter and half year ended on September 30, 2021, the Board of Directors of the holding company at its meeting held on 17.07.2021 has issued and allotted 80,00,000 equity shares of Rs. 10.00 each as fully paid-up bonus equity shares, in the ratio of (2:1) "2 (two) new fully paid up Equity Share of face value of Rs.10/- each of GRM Overseas Ltd for every 1 (One) existing fully paid up equity share of face value of Rs.10/- each of the Company", to eligible members whose names appeared in the Register of Members/list of beneficial owners as on record date i.e. 16.07.2021. Consequently, the paid-up equity share capital of the holding company stands increased to Rs. 12,00,00,000 divided into 1,20,00,000 equity shares of face value of Rs.10/- each and accordingly EPS for the quarter and half year ended on September 30,2021 as well as for earlier period has been calculated based on increased equity i.e. 1,20,00,000 equity shares.
5) The shareholders of the holding Company have approved stock split / sub-division of Company's One (1) equity shares of face value of Rs.10/- each into Five (5) equity shares of face value of Rs.2/- each on 25.10.2021. The Board of Directors of the holding Company at its meeting held today have fixed 11.11.2021 as the " record date " for the purpose of stock split / sub-division of face value of equity shares of the holding Company from Rs.10/- each to Rs.2/- each.
6) The Board of Directors of the holding Company has approved and declared Interim Dividend of Rs.5/- (i.e. 50 %) per equity shares of face value of Rs.10/- each for Q2 FY 2021-22, in line with Dividend Distribution policy and has further fixed 11.11.2021 as the " record date " for the purpose of payment of Interim Dividend to shareholders for Q2 FY 2021-22, as per Regulation 42 of SEBI (LODR), Regulations, 2015. Since, Corporate Action of stock split / sub-division will be taken up first and then Interim Dividend shall be paid to the shareholders whose name appear as on record date, hence pre stock split dividend shall be Rs.5 per share (on face value of Rs.10/- each) which shall be adjusted post stock split to Rs.1 per shares (on face value of Rs.2/- each).
7) The Code on Social Security, 2020('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28,2020. The Code has been published in the Gazette of India. The Code has come into force from 3rd May, 2021 vide notification dated 30th April, 2021. However the rules for qualifying the financial impact are yet to be framed. In view of this, the Group will assess and record the financial impact of the code when it comes.
8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
9) The above consolidated financial results of the holding Company are available on the Company's website - www.grmrice.com

Atul
Director
DIN: 02380612
Date: 27.10.2021

mukesh dadhich Digitally signed by mukesh dadhich
Date: 2021.10.27 14:03:23 +05'30'

GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of Un-audited Standalone Financial Results For The Quarter and Half Year Ending as at 30th September, 2021

(Amount Rs. in lakhs)

Particulars		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	Revenue from operations	24,578.05	21,396.65	17,121.91	45,974.70	28,943.62	77,808.42
	Other income	563.72	93.20	29.83	656.92	33.39	541.46
	Total income	25,141.76	21,489.86	17,151.74	46,631.62	28,977.01	78,349.88
2	Expenses						
(a)	Cost of materials consumed	17,031.63	18,132.35	9,212.91	35,163.98	20,169.82	60,530.30
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	890.99	(2,939.72)	2,165.96	(2,048.73)	291.10	(1,575.64)
(c)	Employee benefit expense	148.19	142.39	141.21	290.58	243.45	533.77
(d)	Finance costs	238.03	319.35	253.63	557.37	583.01	1,164.20
(e)	Depreciation, depletion and amortisation expense	77.10	70.98	68.88	148.09	141.82	281.21
(f)	Other Expenses	3,608.23	3,414.25	3,564.44	7,022.48	5,055.48	12,500.67
	Total expenses	21,994.17	19,139.61	15,407.03	41,133.77	26,484.68	73,434.51
3	Total profit before exceptional items and tax (1-2)	3,147.60	2,350.25	1,744.71	5,497.85	2,492.33	4,915.37
4	Exceptional items						
	Exceptional items		-	-			-
5	Total profit before tax (3-4)	3,147.60	2,350.25	1,744.71	5,497.85	2,492.33	4,915.37
6	Tax expense / (Benefits)						
7	Current tax	792.66	591.75	437.82	1,384.41	625.51	1,249.53
8	Earlier Years						(0.56)
9	Deferred tax / (Benefits)	0.14	(0.42)	0.56	(0.28)	1.02	3.67
10	Total tax expenses	792.80	591.33	438.38	1,384.14	626.53	1,252.64
11	Net Profit / (Loss) for the period	2,354.79	1,758.92	1,306.33	4,113.71	1,865.80	3,662.73
12	Other comprehensive income (net of taxes)						
A(1)	Items that will not be classified to Profit & Loss	1.54	1.63	0.38	3.18	0.75	2.91
A (2)	Income tax relating to items that will not be reclassified to Profit or Loss	(0.39)	(0.41)	(0.10)	(0.80)	(0.19)	(0.20)
B (1)	Items that will be reclassified to Profit or loss		-				-
B (2)	Income tax relating to items that will be reclassified to Profit or Loss		-				-
13	Total Comprehensive Income for the period (10+11)	2,355.95	1,760.14	1,306.61	4,116.09	1,866.36	3,665.44
14	Paid up Equity Share Capital (Face Value Per Share Rs. 10/-)	1,200.00	400.00	368.95	1,200.00	368.95	394.00
15	Earnings per share (of Rs. 10 each)(For the period not annualised)						
	Earnings per equity share						
(a)	Basic	19.64	14.67	11.18	34.31	15.96	43.75
(b)	Diluted	19.64	14.67	11.18	34.31	15.96	43.75

Atul
Garg

Digitally signed by Atul Garg
DN: cn=IN, o=Personal, title=6780,
pseudoym=D905a0bb30824449db95
451911e1effc59bc9316d788ed5252
270420fb0e, postalCode=132103,
st=Haryana,
serialNumber=421a16362edddfc9189
911b00b8e828ba79cac2805746da88e
f35903b0aa8f, cn=Atul Garg
Date: 2021.10.27 13:51:49 +05'30'

GRM OVERSEAS LIMITED

CIN: L74899DL1995PLC064007

Regd. Off: 128, First Floor, Shiva Market Pitampura, New Delhi-110034

Statement of assets and liabilities as at 30th September, 2021

(Amount Rs. in lakhs)

Particulars	Standalone	
	As at 30th Sep, 2021	As at 31st March, 2021
	(Un Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,702.67	3,505.52
(b) Intangible Assets	0.20	0.40
(c) Financial assets		
(i) Investments	152.18	152.18
(ii) Other financial assets	9.87	1.45
(d) Other non-current asset	58.39	171.34
Total non-current assets	3,923.30	3,830.89
Current assets		
(a) Inventories	6,260.64	9,072.82
(b) Financial assets		
(i) Investments	12.64	10.61
(ii) Trade receivables	29,544.76	27,547.62
(iii) Cash and cash equivalents	603.65	164.69
(iv) Other bank balances	54.46	52.26
(v) Other financial asset	10.10	10.10
(c) Current Tax Asset (Net)	719.63	100.47
(d) Other current assets	1,099.81	842.36
Total current assets	38,305.68	37,800.93
TOTAL ASSETS	42,228.98	41,631.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,200.00	394.00
(b) Other equity	16,648.76	13,546.43
Total equity	17,848.76	13,940.43
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	60.93	1.26
(b) Provisions	23.13	23.13
(c) Defferred tax liability (net)	173.21	172.69
Total non current liabilities	257.27	197.08
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	17,890.91	18,736.87
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	144.18	823.81
2. Dues of creditor other than micro enterprises and small enterprises	1,303.16	2,960.71
(iii) Other financial liabilities	2,509.28	4,580.12
(b) Other current liabilities	876.73	381.51
(c) Provisions	14.28	11.30
(d) Current tax liabilities	1,384.41	-
Total current liabilities	24,122.95	27,494.31
TOTAL EQUITY AND LIABILITIES	42,228.98	41,631.82

Atul
Garg

Digitally signed by Atul Garg
DN: c=IN, o=Personal, title=6780,
postalCode=090500, email=302344@btl9
54519119e16ff5c589c93168788ed52
52270420f0e, postalCode=132103,
serialNumber=421a16362ed6dc9f18
9911505b6e628ba79eac2805746dab
8ef35903b0a8f, cn=Atul Garg
Date: 2021.10.27 13:50:39 +05'30'

1) The standalone financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on October 27, 2021. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended on September 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified conclusion on the above results.
2) These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3) The company is engaged in the business of "Rice sheller" activity and hence, only one reportable operating segment as per Ind As 108- Operating segment.
4) During the quarter and half year ended on September 30, 2021, the Board of Directors of the company at its meeting held on 17.07.2021 has issued and allotted 80,00,000 equity shares of Rs. 10.00 each as fully paid-up bonus equity shares, in the ratio of (2:1) "2 (two) new fully paid up Equity Share of face value of Rs.10/- each of GRM Overseas Ltd for every 1 (One) existing fully paid up equity share of face value of Rs.10/- each of the Company", to eligible members whose names appeared in the Register of Members/list of beneficial owners as on record date i.e. 16.07.2021. Consequently, the paid-up equity share capital of the company stands increased to Rs. 12,00,00,000 divided into 1,20,00,000 equity shares of face value of Rs.10/- each and accordingly EPS for the quarter and half year ended on September 30,2021 as well as for earlier period has been calculated based on increased equity i.e. 1,20,00,000 equity shares.
5) The shareholders of the Company has approved stock split / sub-division of Company's One (1) equity shares of face value of Rs.10/- each into Five (5) equity shares of face value of Rs.2/- each on 25.10.2021. The Board of Directors of the Company at its meeting held today has fixed 11.11.2021 as the " record date " for the purpose of stock split / sub-division of face value of equity shares of the Company from Rs.10/- each to Rs.2/- each.
6) The Board of Directors of the Company has approved and declared Interim Dividend of Rs.5/- (i.e. 50 %) per equity shares of face value of Rs.10/- each for Q2 FY 2021-22, in line with Dividend Distribution policy and has further fixed 11.11.2021 as the " record date " for the purpose of payment of Interim Dividend to shareholders for Q2 FY 2021-22, as per Regulation 42 of SEBI (LODR), Regulations, 2015. Since, Corporate Action of stock split / sub-division will be taken up first and then Interim Dividend shall be paid to the shareholders whose name appear as on record date, hence pre stock split dividend shall be Rs.5 per share (on face value of Rs.10/- each) which shall be adjusted post stock split to Rs.1 per shares (on face value of Rs.2/- each).
7) The Code on Social Security, 2020('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28,2020. The Code has been published in the Gazette of India. The Code has come into force from 3rd May, 2021 vide notification dated 30th April, 2021. However the rules for qualifying the financial impact are yet to be framed. In view of this, the company will assess and record the financial impact of the code when it comes.
8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
9) The above Standalone financial results of the Company are available on the Company's website - www.grmrice.com

Atul
Garg
Atul Garg
Director
DIN: 02380612
Date: 27.10.2021

mukesh dadhich Digitally signed by mukesh dadhich
Date: 2021.10.27 14:04:04 +05'30'

GRM OVERSEAS LIMITED

Notes to the Statement unaudited financial results for quarter and half year ended 30th September,2021

Unaudited statement of cash flow for the half year ended 30th September, 2021

(Amount Rs. in lakhs)

S.No.	Particulars	Consolidated		Standalone	
		Half year ended 30th September, 2021	Half year ended 30th September, 2020	Half year ended 30th September, 2021	Half year ended 30th September, 2020
A)	Cash flow from operating activities				
	Profit before taxation	5,763.54	2,723.16	5,497.85	2,492.33
	Adjustment for :				
	Depreciation and amortisation	149.46	145.76	148.09	141.82
	Net Loss on foreign currency transactions and translations	(58.26)	(18.06)	-	-
	Profit on sale of fixed asset	-	(2.25)	-	(2)
	Finance cost	557.86	584.20	557.37	583.01
	Operating profit/(loss) before working capital changes	6,412.60	3,432.81	6,203.31	3,214.91
	Adjustment for :				
	Increase/ (Decrease) in trade payables and other liabilities	(3,658.11)	(656.15)	(3,909.82)	(988.41)
	Decrease/ (Increase) in inventories	3,099.68	2,288.29	2,812.18	3,248.49
	Decrease/ (Increase) in trade receivables and other assets	(2,995.64)	4,886.72	(2,254.05)	4,411.50
	Cash Generated from operations	2,858.53	9,951.66	2,851.61	9,886.49
	Taxes paid (net)	(670.36)	(664.81)	(619.16)	(664.81)
	Net cash flow from/(used in) operating activities (A)	2,188.17	9,286.85	2,232.45	9,221.68
B)	Cash from investing activities				
	Purchase of property, plant and equipment	(242.08)	(8.91)	(242.08)	(8.91)
	Sale of property, plant and equipment	-	17.50	-	17.50
	Increase in Capital Work in Progress	-	-	-	-
	Purchase of Investments	-	-	(0.00)	(10.00)
	Net cash used in investing activities (B)	(242.08)	8.59	(242.08)	(1.41)
C)	Cash flow from financing activities				
	Proceeds from long-term borrowings	59.66	18.46	59.66	18.46
	Proceeds from short-term borrowings	(845.96)	(7,552.24)	(845.96)	(7,552.24)
	Finance cost paid	(557.86)	(584.20)	(557.37)	(583.01)
	Dividend and DDT Paid	(390.00)	-	(390.00)	-
	Money received against share warrant	182.25		182.25	
	Net cash flow from financing activities (C)	(1,551.91)	(8,117.98)	(1,551.42)	(8,116.79)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	394.18	1,177.46	438.95	1,103.48
E)	Cash and cash equivalents as at the beginning of the year	472.01	334.53	164.69	136.27
G)	Cash and cash equivalents as at the end of the year	866.19	1,512.05	603.65	1,239.79
	Component of cash and cash equivalents				
	Cash and cash equivalents	866.19	1,512.05	603.65	1,239.79
	Total	866.19	1,512.05	603.65	1,239.79

Atul
Garg

Digitally signed by Atul Garg
DN: c=IN, o=Personal, title=6780,
pseudonym=0905a0bbc30824449db
954519119e16ff5c589c931f68788ed5
252270420fb0e, postalCode=132103,
st=Haryana,
serialNumber=421a16362eddc918
9911b00b8e6828ba79cac2805746da
88ef35903b0aa8f, cn=Atul Garg
Date: 2021.10.27 13:54:14 +05'30'

mukesh
dadhich

Digitally signed
by mukesh
dadhich
Date: 2021.10.27
14:05:31 +05'30'

Independent Auditor's Limited Review Report on Unaudited Quarter and Half Year Ended Consolidated Financial Results of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors of
GRM OVERSEAS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** (the "Holding Company") and its subsidiaries (**collectively referred to as 'the Group'**), for the quarter and half year ended 30th September'2021, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the following Subsidiaries:
 - i. GRM International Holdings Limited.
 - ii. GRM Fine Food Inc.
 - iii. GRM Foodkraft Private Limited.
4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Head Office:
4696 Brij Bhawan
21A Ansari Road
Darya Ganj,
New Delhi-110002, INDIA
Tel : +91-11-2328-8101

Corporate Office:
GLOBAL BUSINESS SQUARE
Building No. 32, Sector 44,
Institutional Area Gurgaon,
122003, India
Tel : +91-124-4786-200

Nehru Place:
503, Chiranjiv Tower,
43, Nehru Place
New Delhi 110019, India
+91-11-2622-3712,
2622-6933

Mumbai:
GR - 108,,
WeWork Vijay Diamond,
No. A3&B2, B Cross Road
Marol Industrial Area,
MIDC, Andheri (East)
Mumbai - 400093

Karol Bagh:
17A/55, Triveni Plaza,
Gurudwara Road,
Karol Bagh,
New Delhi- 110005
Tel : +91-11-4504-4453

Chandigarh:
SCO-705, 1st Floor,
NAC Mahimajra
Chandigarh-160101, India
Tel : +91-172-507-7789,
5077-790



5. The Statement includes the interim financial results and other financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results and other financial information reflect total revenue of Rs.603.10 Lakhs and Rs. 1226.12 Lakhs, total net loss after tax of Rs. 76.85 Lakhs and Rs.75.01 Lakhs, and total comprehensive Income/(Loss) of Rs. (13.31) Lakhs and Rs. 47.80 Lakhs for the quarter and half year ended on 30th September 2021 respectively and cash flow of Rs. (31.88) Lakhs for the half year ended 30th September, 2021, as considered in the statement. These interim financial results and other financial information has been certified and furnished by the Management of the Holding Company and our review conclusion on the consolidated financial results, in so far as it relates to in respect of these subsidiaries, is solely based on such financial information complied by the Management of the Holding Company. According to the information and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Vinod Kumar & Associates

Chartered Accountants

FRN-002304N

mukesh

dadhich

Mukesh Dadhich

Partner

M.No. 511741

UDIN: 21511741AAAAMM8893

Date: 27th October, 2021

Digitally signed by
mukesh dadhich
Date: 2021.10.27
14:06:19 +05'30'



Independent Auditor's Limited Review Report on Unaudited Standalone quarter and half year ended Financial Results of GRM OVERSEAS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors of
GRM OVERSEAS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **GRM OVERSEAS LIMITED** ("the Company"), for the quarter and half year ended 30th September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

mukesh
dadhich
Mukesh Dadhich

Digitally signed by
mukesh dadhich
Date: 2021.10.27
14:07:09 +05'30'

Partner

M.No. 511741

UDIN: 21511741AAAAML7270

Date: 27th October, 2021

Head Office:
4696 Brij Bhawan
21A Ansari Road
Darya Gang,
New Delhi-110002, INDIA
Tel : +91-11-2328-8101

Corporate Office:
GLOBAL BUSINESS SQUARE
Building No. 32, Sector 44,
Institutional Area Gurgaon,
122003, India
Tel : +91-124-4786-200

Nehru Place:
503, Chiranjiv Tower,
43, Nehru Place
New Delhi 110019, India
+91-11-2622-3712,
2622-6933

Mumbai:
GR - 108.,
WeWork Vijay Diamond,
No. A3&B2, B Cross Road
Marol Industrial Area,
MIDC, Andheri (East)
Mumbai - 400093

Karol Bagh:
17A/55, Triveni Plaza,
Gurudwara Road,
Karol Bagh,
New Delhi- 110005
Tel : +91-11-4504-4453

Chandigarh:
SCO-705, 1st Floor,
NAC Manimejra
Chandigarh-160101, India
Tel : +91-172-507-7789,
5077-790