

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 ♦ Fax: 91 22 33400599 ♦ e-mail: info@dmartindia.com ♦ Website: www.dmartindia.com

May 18, 2018

To, The Manager Listing BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400001 Scrip Code: 540376	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Bandra (East), Mumbai- 400051 Scrip Symbol: DMART
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Dear Sir/Madam,

Subject: Sale of equity shares of the Company by the Promoter “Mr. Radhakishan Shivkishan Damani” in the Open Market for achieving Minimum Public Shareholding

In accordance with the requirements of Rule 19(2)(b) and 19(A) of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Para 2(a) and Para (3) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 (“the Circular”) in connection with manner of achieving minimum public shareholding, we wish to inform the following details with respect to the intention of our Promoter, Mr.Radhakishan Shivkishan Damani, for sale of equity shares of the face value of Rs. 10/- each of Avenue Supermarts Limited (“the Company”), as per the following details:

S. No	Details of the events to be provided	Information of such event
1	Intention of the Promoter / Promoter Group to sell and the purpose of sale	Mr.Radhakishan Shivkishan Damani, one of our Promoter has conveyed to us his intention to sell the equity shares of face value of Rs. 10/- each of the Company to enable us to comply with the requirements of minimum public shareholding.
2	Details of the Promoter / Promoter Group, who propose to divest their shareholding	Mr.Radhakishan Shivkishan Damani, one of the Promoters of the Company, proposes to divest part of his shareholding in the Company.
3	Total number of shares and percentage of shareholding proposed to be divested	Up to 1% of the total paid up equity share capital of the Company aggregating to 6,240,844 shares.
4	Period within which the entire divestment process will be completed (“Period”)	Period beginning from May 21, 2018 to June 14, 2018 or the actual date of completion of sale of all equity shares, as mentioned in Sr.No.3, whichever is earlier.

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Undertaking received from the persons belonging to the Promoter / Promoter Group pursuant to Para 3(b) of the Circular is attached as Annexure 1.

Request you to take the same on record.

Thanking You,

Yours faithfully,

For Avenue Supermarts Limited



Ashu Gupta
Company Secretary & Compliance Officer



Encl: As above

Radhakishan S. Damani

903, Dalamal House, 206, Jamnalal Bajaj Marg,
Nariman Point, Mumbai 400 021.

Tel: 2287 2539 / 2204 2514
E-mail: rkddamani@gmail.com

May 18, 2018

To

The Compliance Officer,
Avenue Supermarts Limited
Anjaneya CHS Limited, Orchard Avenue,
Opp, Hiranandani Foundation School, Powai,
Mumbai, Maharashtra 400076

Sub: Undertaking in connection with sale of equity shares of Avenue Supermarts Limited in the Open Market

Dear Madam,

In connection with the aforesaid subject and in accordance with Para (3)(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 dealing with manner of achieving minimum public shareholding, we hereby undertake that:

"I, Radhakishan Shivkishan Damani, or any persons belonging to the promoter and promoter group, shall not buy any equity shares in the open market on the dates on which the equity shares of Avenue Supermarts Limited are being sold by me as specified in the notice to the exchanges for the purpose of achieving minimum public shareholding requirement."

This undertaking is issued to enable you to submit to Stock Exchange (s) along with the intimation of proposed sale of shares.

Thanking You,

Yours faithfully,



Radhakishan Shivkishan Damani

(On behalf of myself and other Promoter(s), members of the Promoter group)