

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 • Fax: 91 22 33400599 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

May 29, 2018

To,

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051.

BSE Scrip Code: 540376

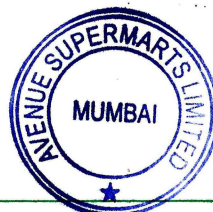
NSE Scrip Symbol: DMART

Subject: Updates on incorporation of a wholly-owned subsidiary

Dear Sir/Madam,

This is in reference to our previous intimation dated May 5, 2018, in respect of incorporation of a wholly-owned subsidiary, we hereby inform that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a wholly owned subsidiary named “Reflect Wholesale and Retail Private Limited” has been incorporated on May 28, 2018. The required disclosure in this respect is as under:

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Reflect Wholesale and Retail Private Limited is a wholly-owned subsidiary of the Company. <u>Details of the said Company :</u> Authorised and paid-up share capital – Rs. 10 lakhs Turnover – NIL (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Retail Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	To carry on the business of wholesale and retail of goods and products and such other services ancillary and incidental to the main object.



CIN: L51900MH2000PLC126473

REGISTERED ADDRESS: Anjaneya, Opp. Hiranandani Foundation School, Powai, Mumbai, Maharashtra, India - 400076

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	outside the main line of business of the listed entity)	
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 100,000 equity shares of Rs. 10/- each at par, which amounts to 100% of the share capital of the said Company.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% i.e. 100,000 equity shares of Rs. 10/-
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The said Company is incorporated as a wholly-owned subsidiary of the Company with the Registrar of Companies, Mumbai on May 28, 2018 and is yet to commence its business operations.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For Avenue Supermarts Limited


Ashu Gupta
Company Secretary & Compliance Officer

