

AYM Syntex

THE STRENGTH WITHIN

September 2, 2016

To,

The Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 508933	National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: AYMSYNTAX
---	---

Dear Sirs /Madam,

Sub: Intimation w.r.t dispatch of Notice of 33rd Annual General Meeting for the financial year March 31, 2016 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Please find enclosed herewith a copy of the Notice of 33rd Annual General Meeting of the Company to be held on Friday, September 23, 2016 at 11.00 a.m at the registered office of the Company at Survey No 394(P), Village Saily, Silvassa, U.T Dadra & Nagar Haveli, 396230, dispatched to the members on August 26, 2016.

Also, enclosed copy of the Notice published in the “The Economic Times” English and Gujarati newspaper, Ahmedabad edition on August 30, 2016, intimating about the dispatch of the Notice of 33rd Annual General Meeting of the Company and the Annual Report for the financial year 2015-16 pursuant to the provision of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For AYM Syntex Limited (Formerly known as Welspun Syntex Limited)

Kaushik Kapasi
Company Secretary
FCS-1479

AYM SYNTAX LTD | Formerly known as Welspun Syntex limited

Registered Office: Survey No 394(P), Village Saily, Silvassa, U.T. Dadra & Nagar Haveli, 396230, India | Phone +91 260 2640596 / 2641880 / 2640035 | Fax- +91 260 2640597
Corporate Office: 9th Floor, Trade World, B Wing, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013, India | Phone +91 22 61637000 / 01 | Fax +91 22 24 937725
www.aymsyntex.com | CIN: L99999DN1993PLC000045

AYM Syntex Limited

NOTICE

Company Secretary

To,
The Members

NOTICE is hereby given that the 33rd Annual General Meeting of AYM Syntex Limited (formerly known as "Weispun Syntex Limited") will be held at its Registered Office at Survey no. 394(P), Village Saily, Silvassa (U.T.) Dadra & Nagar Haveli on Friday, 23rd September 2016 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Audited Profit and Loss Account for the year ended on that date.
2. To appoint a Director in place of Mr. Bhattachandra Anant Kale (DIN – 01770073), who retires by rotation, and being eligible, offers himself for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution

"RESOLVED THAT subject to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s. MGB & Co. LLP, Chartered Accountants (Firm Registration No. 101169W/W-100035), as the Statutory Auditors of the Company to hold office from the conclusion of this 33rd Annual General Meeting until the conclusion of the next Annual General Meeting on such remuneration as shall be fixed by the Board of Directors of the Company in consultation with the Auditors."

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Ms. Mala Todarwal (DIN-06933515), the independent woman director who has been reappointed by the Board of directors at their meeting held on 6th May 2016 for the second term and in respect of whom the company has received notice from a member proposing her re-appointment, be and is hereby reappointed as an Independent woman director for a period of three years with effect from 1st August 2016 to 31st July 2019."

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Kiran J Mehta & Co., the Cost Accountant appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the

financial year ending March 31, 2016, at a remuneration of Rs. 1,00,000/- be and is ratified."

6. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Kiran J Mehta & Co., the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2017, at a remuneration of Rs. 1,00,000/- be and is ratified."

7. To consider and if thought fit to pass with or without modification(s), following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and any other applicable provisions of the Companies Act, 2013, and subject to the approval of Central Government, if required, Mr. Bhattachandra Anant Kale, be and is hereby re-appointed as an Executive director of the Company for a period of three years with effect from 30th October 2016 on a remuneration of Rs. 75,00,000 per annum inclusive of all perquisites, allowances plus Commission @ 2.5 % per annum of the net profits computed in the manner laid down under section 198 of the Companies Act, 2013 as reduced by tax expenses there on with a power to the Board of Directors to increase remuneration upto 25% of the last drawn remuneration every year with effect from 1st April of the financial year commencing from the financial year 2017.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to issue letter of appointment, a draft whereof is placed before this meeting and do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this Resolution.

RESOLVED FURTHER THAT where in any financial year closing after 31st March, 2016, the Company has no profits or its profits are inadequate, the Company do pay minimum remuneration as specified in Schedule V (Part II – Section II) of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to alter and vary the terms and conditions to the said appointment to the extent the Board may consider appropriate and as may be agreed to between the Board and Mr. Bhattachandra Anant Kale."

8. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Accounting Standard (AS 18) of the Institute of Chartered Accountants of India and/or Indian Accounting Standard (Ind AS 24) and other applicable provisions of the Companies Act, 2013, if any and the Rules made thereunder (including any statutory modifications or re-enactments thereof for the time being in force) and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors for entering into



contracts / arrangements / transactions with Welspun India Ltd, a related party as defined under AS 18 for sale, purchase transfer or receipt of products, goods, yarns, materials, services or other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company and Welspun India Limited for amount not exceeding Rs. 150 crores in each financial year which may exceeds 10 % of turnover of the Company as per the last Audited financial statement of the Company at marketable price or cost plus margin in compliance with applicable transfer pricing regulations.

RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorized to do all such acts, matters and things as may be necessary to give effect to the above resolution."

9. To consider and, if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the compliance of provision of Regulation 31A (5) of SEBI (Listing Obligations and Disclosure

Requirements), 2015 ("SEBI LODR") and subject to approval of BSE Limited and National Stock Exchange of India Limited, the aggregate shareholding of 19,42,074 (constituting 4.95% of the paid up equity share capital of the Company) held by Mr. Balkrishan Goenka, his relatives Ms. Dipali Goenka, Ms. Radhika Goenka ("BKG and his relatives") and the entities controlled by BKG and his relatives viz. Welspun Mercantile Ltd, Welspun India Ltd, Welspun Tradewell Ltd, Welspun Steel Ltd, Welspun Zucchi Textiles Ltd (BKG and Persons acting in concert") be reclassified from the category of Promoter and promoter group to the category of Public with BSE Limited and National Stock Exchange of India Limited and that the Board of Directors of the Company be and is hereby authorized to seek reclassification of the said holding with BSE Limited and National Stock Exchange of India Limited and also do all such acts, matters and things as may be necessary to give effect to this resolution"

Place: Mumbai
Date: 30th July 2016

By order of the Board
Kaushik Kapasi
Company Secretary

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.

2. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

4. A statement pursuant to Section 102 (1) of the Companies Act, 2013, relating to the Special business to be transacted at the meeting is annexed hereto.

5. Members are requested to bring their attendance slip along with their copy of Annual report to the meeting.

6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

7. The Register of Members of the Company will remain closed from Tuesday, 20th September 2016 to Thursday, 22nd September, 2016 both days inclusive.

2 Annual Report 2015-16

8. All correspondence pertaining to Equity Shares should be forwarded to the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited, C-13, Pannal Silk Mills Compound, L. B. S. Marg, Bhandup (W), Mumbai-400 078 and are also requested to immediately inform their change of address, e-mail address or consolidation of folios, if any to the Company's said Share Transfer Agent.

9. The Company will send full Annual Reports in electronic mode to its Members who have registered their e-mail addresses for the purpose. Those shareholders who have not got their email address registered or wish to update a fresh email address may do so by submitting the attached E-mail Registration-Cum Consent Form to the Company or the Registrar and Transfer Agent of the Company consenting to send the Annual Report and other documents in electronic form at the said e-mail address.

10. The shareholders who wish to nominate, any person to whom his securities shall vest in the event of his death may do so by submitting the attached Nomination Form to the Company or the Registrar and Transfer Agent of the Company. A nomination may be cancelled, or varied by nominating any other person in place of the present nominee, by the holder of securities who has made the nomination, by giving a notice of such cancellation or variation.

11. The Notice for the Annual general meeting and the Annual Report will be available for inspection at the Registered Office of the Company on all working days between 10:00 a.m. to 12:00 noon upto the date of Annual General Meeting. The Notice shall also be available on the Company's website at: www.aymsyntex.com.

12. The businesses mentioned in this Notice may be transacted through electronic voting system, the process and manner and such other details are as under:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, the Company is pleased to provide members facility to exercise their right to vote at the 33rd Annual general meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL). The e-voting facility is available at the link <https://www.evoting.nsdl.com>

Initial password as below is given in the attendance slip for the AGM

EVEN (E-voting event number)	User ID	Password / PIN

The e-voting facility will be available during the following voting period:

Commencement of e-voting	End of e-voting
Tuesday, 20 th September 2016	Thursday, 22 nd September 2016

Please read the instructions printed overleaf before exercising the vote.

These details and instructions form integral part of the Notice for the Annual General Meeting to be held on Friday, 23rd September 2016.

INSTRUCTIONS FOR E-VOTING

Members are requested to follow the instructions below to cast their vote through e-voting:

- User ID and Password for e-voting is provided in the Attendance slip as annexed in Annual report. Please note that the Password is an Initial Password.
- Launch the internet browser by typing the following.
<http://www.evoting.nsdl.com>
- Click on "Shareholder-Login".
- Put user ID and Password noted in step (a) above as the initial password. Click login. If you are already registered with NSDL for e-voting then you can use your existing User ID and Password for login.
- If you are logging in for the first time, Password Change menu appears. Change the Password of your choice with minimum 8 digits / characters or a combination thereof. Please note the new Password for all the future e-voting cycles offered on NSDL e-voting Platform. It is strongly recommended not to share your Password with any other person and take utmost care to keep your Password confidential.
- Home page of "e-voting" opens. Click on "e-voting". Active Voting Cycles.
- Select "EVEN (E-Voting Event Number)" of AYM Syntex Limited (Formerly known as Welspun Syntex Limited). you can login any number of times on e-voting platform of NSDL till you have voted on the resolution during the voting period.

- Now you are ready for "e-voting" as "Cast Vote" page opens.
- Cast your vote by selecting appropriate option and click "Submit" and also "Confirm" when prompted. Kindly note that vote once cast cannot be modified.

- Individual members (i.e. members other than individuals, HUF, NRIs, etc.) are also required to send scanned copy (PDF/JPG format) of the relevant board resolution / authority letter, etc. together with the attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to almakhija_cs@yahoo.co.in, with a copy marked to evoting@nsdl.co.in.

- Once the vote on a resolution is cast by the shareholder/s he shall not be allowed to change it subsequently.

- The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on Friday 16th September 2016.

- In case a Member receives physical copy of the Notice of AGM (for Members whose email addresses are not registered with the Company/Depositories):

- Initial password is provided in the enclosed Attendance slip: EVEN (E-Voting Event Number), user ID and password.
- Please follow all steps from Sl. No. (a) to Sl. No. (i) above, to cast vote.

- In case of any queries you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the "downloads" section of <https://www.evoting.nsdl.com> or contact NSDL by email at evoting@nsdl.co.in or send e-mail to the Company at allcompanysecretaryofaymsl@aymgroup.com or Registrar & Share Transfer Agent.

- Mr. A L Makhija, Company secretary in whole time practice has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

- The result of voting shall be declared by the Chairman of the meeting on or after AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.aymsyntex.com and will be communicated to the Stock Exchanges at which shares of the Company are listed.

Place: Mumbai By order of the Board
Date: 30th July 2016 Kaushtik Kapasi
Company Secretary

Registered Office of the Company:
Survey no. 394 (P), Village Saily, Silvassa,
U.T of Dadra & Nagar Haveli
Corporate Identity Number: L99999DN1983P1C000045
Phone: 91 260 2640596, Fax: 91 260 2640597,
E-mail: allcompanysecretaryofaymsl@aymgroup.com,
Website: www.aymsyntex.com

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013, THE INFORMATION AS REQUIRED PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS.

ITEM NO.4

Ms. Mala Todarwal is a partner of Mumbai based firm of Chartered Accountants and having experience over 10 years in the field of audit assurance, corporate restructuring, valuations, due diligence and taxation.

Directorship in other companies:

Welspun Investment and Commercial Limited, Welspun Enterprises Limited, Sesa Mining Corporation Ltd, Sesa Resources Ltd, Talwandi Sabo Power Limited, Graviss Hotels & Resorts Ltd, Graviss Hospitality Ltd.

Membership/Chairmanship of committees in other Companies:

Sr. No	Name of the Company	Name of Committee	Member / Chairman
1	Welspun Investments and Commercial Ltd.	Audit Committee Nomination and remuneration committee Stakeholders and Investors grievance committee	Member Member Member
2	Welspun Enterprise Ltd (Earlier Welspun Project Ltd.)	Audit Committee Nomination and remuneration committee Stakeholders and investors grievance committee	Member Member Chairman
3	Talwandi Sabo Power Ltd.	Audit Committee Nomination and remuneration committee Corporate Social Responsibility Committee	Member Member Member
4	Sesa Mining Corporation Ltd	Audit Committee Nomination and remuneration committee Corporate Social Responsibility Committee	Chairman Member Member
5	Sesa Resources Ltd.	Audit Committee Nomination and remuneration committee Corporate Social Responsibility Committee	Chairman Member Member
6	Graviss Hospitality Ltd	Audit Committee	Member

Five board meetings were conducted during the year and Ms. Mala Todarwal has attended all the meetings.

Board of directors of the Company at their meeting held on 6th May 2016 has opined that Ms. Mala Todarwal fulfills all conditions for re-appointment as an independent director specified in Companies act 2013 particularly Section 149(6) read with rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable rules and regulations; Ms. Mala Todarwal held office as an independent Woman Director up to 31st July 2016. Board has re-appointed her for the second term as an Independent Woman Director

for a period of three years w.e.f 1st August 2016 to 31st July 2019 subject to approval of shareholders. Copy of the draft letter of appointment of Ms. Mala Todarwal as an independent Woman Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered office of the Company during normal business hours on any working day, excluding Saturday.

Evaluation of performance of Ms. Mala Todarwal along with other directors was conducted on 17th March 2016 and her performance was found satisfactory.

She does not hold any share in the Company.

None of the key managerial personnel or directors of the Company or their relatives except Ms. Mala Todarwal herself may be deemed to be concerned or interested in this resolution.

ITEM NO. 5 & 6

The Board of Directors at its meeting held on 6th May 2016 has appointed M/s. Kiran J. Mehta & Co., Cost auditors in place of M/s. Kirit Mehta & Co. to conduct the audit of cost records of the Company for the financial year ending 31st March 2016.

The Board also has appointed at the aforesaid meeting M/s. Kiran J. Mehta & Co. as cost auditors to conduct the audit of cost records for the financial year ended 31st March 2017 at a remuneration of Rs.1,00,000/-p.a.

Pursuant to the provisions of Section 148 of the Act, read with the ("the Act) read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing Ordinary resolutions as set out at Item No.5 & 6 of the Notice for ratification of the remuneration payable to M/s. Kiran J. Mehta & Co, Cost auditors for the financial year ending 31st March 2016 and 31st March 2017.

None of the key managerial personnel or directors of the Company or their relatives have any interest or concern in the proposed resolutions.

Shareholders' approval is sought by way of ordinary resolution proposed under Item no. 5 & 6 of the accompanying Notice.

ITEM NO. 7

Board of Directors at their meeting held on 6th May 2016 decided to re-appoint Mr. Bhalchandra Anant Kale as an executive director for further period of three years with effect from 30th October 2016 on remuneration as mentioned in resolution no.7.

He monitors all units of the Company on day to day basis and regularly visits plants and overseas production.

Copy of the draft letter of appointment of Mr. Bhalchandra Anant Kale as an Executive director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered office of the Company during normal business hours on any working day, excluding Saturday.

Five board meetings were conducted during the year and Mr. Bhalchandra Anant Kale has attended all the meetings.

None of the key managerial personnel or Directors of the Company or

their relative except Mr. Bhattachandra Anant Kale himself is in any way concerned or interested in the said resolution.

Information pursuant to Schedule V of the Companies Act, 2013.

Directorship in other companies:

Bhargavi Marketing Private Limited and Association of Synthetic Fibre Industry.

GENERAL INFORMATION:

Nature of Industry – Textile

Financial performance based on given indicators –

(Rs. in Lacs)

	2015-16	2014-15
Revenue from operation (net)	80089.02	83486.23
Other Income	292.59	310.23
Total revenue	80381.61	83796.46
EBIDTA	10850.90	8687.32
EBIDTA Margin (%)	13.50	10.37
Finance Expenses	2152.10	2391.64
Depreciation and amortisation	2407.30	2020.22
Profit before taxation	6291.50	4275.46
Current Tax	1340.00	906.49
Deferred tax	1516.35	-
MAT credit entitlement	(1340.00)	(906.49)
Profit after taxation	4775.15	4275.46
Earning per share (Basic & Diluted)	12.17	10.90

INFORMATION ABOUT THE APPOINTEE:

1. Background details:

Mr. Bhattachandra Anant Kale, aged 61, is a Science graduate from Mumbai University and has done diploma in Textile Management & Marketing from SASMIRA College, Mumbai University. He is associated with the Company as a CEO w.e.f. 02nd May 2007 and executive director since 30th October 2010.

He had worked with Garware Nylon Ltd for 14 years as All India Marketing Manager for Nylon Filament Yarn & Polyester Filament Yarn and thereafter he was agent of renowned companies for text yarn. He has experienced of more than 35 years in Textile Industry.

He has in-depth market knowledge & excellent contacts in Textile Industry including PFY, Fabrics (Knitted & Woven), Garment Exporters, Home Textiles & Dyes, etc.

He is not a director of any other listed company. He does not hold any shares in the company.

2. Past remuneration:

Rs. 65,62,500 /- per annum inclusive of all perquisites, allowances and gratuity plus commission @2.5% p.a. of the net profits computed in the manner laid down under Section 198 and other applicable provisions of the Companies Act, 2013

3. Job profile and his suitability:

Job Profile: He has experience of more than 35 years in Textile Industry and joined the Company as CEO of the Company with effect from 02nd May 2007 and elevated to the post of Executive director with effect from 30th October 2010.

Suitability: Performance of the Company has improved for about last seven years. In view of his experience in the field of textile marketing, your directors are of view that he should be re-appointed as an executive director of the Company.

4. Remuneration proposed:

Rs.75,00,000/- per annum inclusive of all perquisites, allowances plus commission @2.5% p.a. of the net profits after tax computed in the manner laid down under Section 198 and other applicable provisions of the Companies Act, 2013 with a power to the Board of Directors to increase remuneration upto 25% of the last drawn remuneration every year with effect from 1st April of the financial year commencing from the financial year 2017.

Minimum remuneration:

Where in any financial year closing after 31st March, 2016, the Company has no profits or its profits are inadequate, the Company do pay to Mr. Bhattachandra Anant Kale remuneration as specified in Schedule V (Part II – Section II) of the Companies Act, 2013.

5. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Looking to his long experience and association with the Company, size of the company and the Company's constant efforts to expand the production capacity, develop new products to increase margin of profit, the proposed remuneration is justified to retain the managerial person.

6. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

He is not related directly or indirectly with the managerial personnel. Further, he has no pecuniary relationship with the Company except as an Executive director of the Company. He does not hold any equity shares of the Company.

OTHER INFORMATION:

i. Reason of loss or inadequate profits

Not applicable since net profits computed in the manner laid down under Section 197 of the Companies Act, 2013 as on 31st March 2016 prior to the date of his re-appointment is adequate.

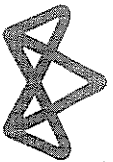
ii. Steps taken for improvement

Not applicable since Net profit as on 31st March 2016 is adequate

iii. Expected increase in productivity and profits in measurable terms
In view of expansion undertaken by the Company, the Company expects to increase productivity and profits

ITEM NO.8

The Company sales yarn to Welspun India Limited in ordinary course of business and on arm's length basis, the transaction of which is likely to exceed 10% of the turnover of the Company as per last audited financial statement of the Company which is considered as materially significant transaction. Mr. Rajesh R. Mandawewala, the Chairman of the Company is a key managerial person being managing director of Welspun India Limited and therefore any transaction with Welspun India Limited may be considered as related party transaction as per AS 18. As per the Regulation 23 (4) of SEBI (LODR), Regulation 2015, all material related party transactions requires approval of the shareholders and hence the resolution.



AYM Syntex
THE STRENGTH WITHIN

The particulars of the transaction are as under:

Name of the related party: Welspun India Limited.

Name of the Director or Key Managerial personnel who is related: Mr. Rajesh R. Mandawewala, Director and Mr. Abhishek Mandawewala, Whole time director.

Nature of relationship: Mr. Rajesh R. Mandawewala, the Chairman of the Company is a key managerial personnel being a managing director of Welspun India Limited and therefore any transaction with Welspun India Limited may be considered as related party transaction as per AS 18. Mr. Abhishek Mandawewala, Whole time director is a relative of Mr. Rajesh R. Mandawewala.

Monetary value: Sale, purchase transfer or receipt of products, goods, yarns, materials, services not exceeding Rs.150 crores in each financial year which may exceeds 10% of turnover of the Company as per the last Audited financial statement of the Company at marketable price or cost plus margin in compliance with applicable transfer pricing regulations.

Nature, material terms and particulars of the arrangement: Sale, purchase transfer or receipt of products, goods, yarns, materials, services not exceeding Rs.150 crores in each financial year at marketable price or cost plus margin in compliance with applicable transfer pricing regulations.

Any other information relevant or important for the members to make a decision on the proposed transaction: Nil

None of the Directors except Mr. Rajesh R. Mandawewala and Mr. Abhishek Mandawewala, Key managerial personnel (KMP) or relatives of Directors and KMP are concerned or interested in the Resolution set out at Item No. 8 of the Notice.

ITEM NO.9

AYM Syntex Limited (the "Company") is a listed Company, and Mr. B K Goenka and Mr. Rajesh R. Mandawewala were promoters of the Company. In the month of September, 2015, Krishna Trading Limited and Welspun Mercantile Limited, the promoter group constituents of the Company controlled by B. K. Goenka and persons Acting in concert (BKG and PAC) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by way of inter-se transfers between the promoters, transferred 65.15% equity shares to Mandawewala Enterprises Limited (formerly known as Welspun Marine Logistics (Raigad) Limited), a company controlled by the other promoter viz. Mr. Rajesh R. Mandawewala. The transferor and the transferee complied with the SAST Regulations.

Consequent upon the aforesaid inter-se transfer, BKG and PAC's shareholding reduced to 4.95% which is below the threshold of 10% as prescribed under Regulation 31A(5)(a) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. Secondly, BKG and PAC do not have any special rights through formal or informal arrangement. Neither BKG and PAC nor any of their relatives act as Key Managerial Personnel.

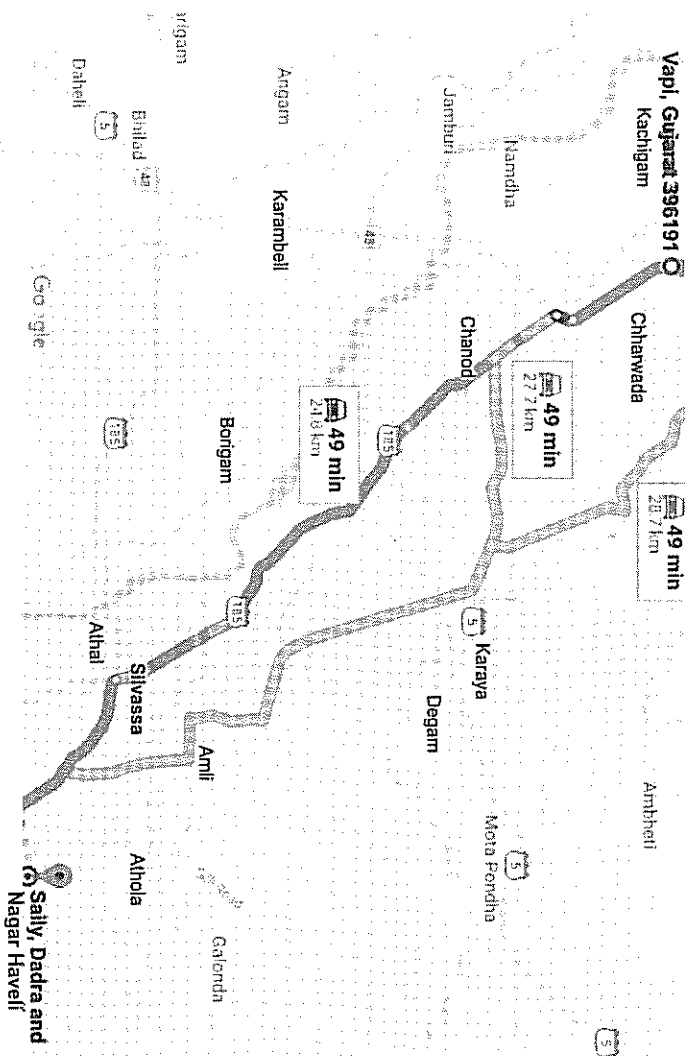
Thus, BKG and PAC comply with the preliminary requirements of re-classification and therefore, the company be permitted to reclassify BKG and PAC as public shareholders by complying with Regulation 31A (5) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 or any other Regulation(s) as may be appropriate.

None of the key managerial personnel or directors of the Company or their relatives have any interest or concern in the proposed resolution.

Place: Mumbai
Date: 30th July 2016

By order of the Board
Kaushik Kapasi
Company Secretary

ROUTE MAP



**Form No. MGT-11
PROXY FORM**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN : L99999DN1983PLC000045
Name of the Company: **AYM Syntex Limited (formerly known as Welspun Syntex Limited)**
Registered Office : Survey No. 394 (P), Village Saily, Silvassa, (U. T.) Dadra & Nagar Haveli, India. Tel No. +91-260-2640596/2640599,
Fax No. + 91 260-2640597,
Email: allcompanysecretaryofayms@aymgroupp.com, website: www.aymsyntex.com
Corporate Office : Trade world, 'B' wing, 9th floor, Kamla city, Senapati Bapat Marg, Lower Parel (W), Mumbai, Maharashtra - 400013. Board : +91 - 22-66136000 Fax: +91-22-2490 8020
Name of the member (s): _____

Registered Address: _____

E-mail Id: _____

Folio No / Client ID

DP ID

I/ We _____ being the member(s) of Equity Shares of the above named company, hereby appoint:

1. Name) : _____

Address: _____

E-mail Id: _____

Signature: _____

2. Name) : _____

Address: _____

Signature: _____

E-mail Id: _____

3. Name) : _____

Address: _____

E-mail Id: _____

Signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 33rd Annual General Meeting of the Company to be held on Friday, 23rd September, 2016 at 11.00 a.m at the Registered Office of the Company at and or any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Subject of the Resolution
1	To receive, consider and adopt Audited Balance sheet as at 31st March, 2016 and Audited Profit and loss account for the year ended on that date together with the Report of Board of Directors and Auditors thereon
2	Re-appointment of Mr. B. A. Kale as director retiring by rotation.
3	Ratification of appointment of Auditors.
4	Re-appointment of Ms. Mala Todarwal as an Independent Woman Director
5	Ratification of remuneration payable to M/s. Kiran J Mehta & Co., as Cost Auditors of the Company for the year ended 31.03.2016.
6	Ratification of appointment and remuneration payable to M/s. Kiran J Mehta & Co., as Cost Auditors of the Company for the year ended 31.03.2017.
7	Re-Appointment of Mr. B. A. Kale as an Executive director of the Company for a period of three years
8	To approve related parties transactions with Welspun India Limited pursuant to Accounting Standard (AS-18)
9	To consider and approve reclassification of shares held by BKG and PAC (the Promoter) to the category of Public.

Signed this day of2016.

Signature of shareholder

Signature of Proxy Holder(s) : 1) _____ 2) _____ 3) _____

Note: The Form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Annual Report 2015-16



AYM Syntex
THE SHAREHOLDERS

Form No. SH-13 Nomination Form

(Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014)

To,
The Company Secretary,
AYM Syntex Limited,
(Formerly known as Welspun Syntex Limited)
Survey No. 394 (P),
Village Saily, Silvassa,
(U. T.) Dadra & Nagar Haveli

I/ We _____ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Folio No.	No. of Securities	Certificate No.	Distinctive No.
----------------------	-----------	-------------------	-----------------	-----------------

2. PARTICULARS OF NOMINEE/S —

- (a) Name:
(b) Date of Birth:
(c) Father's/Mother's/Spouse's name:
(d) Occupation:
(e) Nationality:
(f) Address:
(g) E-mail id:
(h) Relationship with the security holder:

3. IN CASE NOMINEE IS A MINOR--

- (a) Date of birth:
(b) Date of attaining majority
(c) Name of guardian:
(d) Address of guardian:

Name _____

Address: _____

Name of the Security Holder(s) _____

Signatures: _____

Witness with name and address: _____

Instructions:

- Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
- The nomination can be made by individuals only. Non individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the Shares are held jointly all joint holders shall sign (as per the specimen registered with the Company) the nomination form.
- A minor can be nominated by a holder of Shares and in that event the name and address of the Guardian shall be given by the holder.
- The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a power of attorney holder. A non-resident Indian can be a nominee on re-patriable basis.
- Transfer of Shares in favour of a nominee shall be a valid discharge by a Company against the legal heir(s).
- Only one person can be nominated for a given folio.
- Details of all holders in a folio need to be filled; else the request will be rejected.
- The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
- Whenever the Shares in the given folio are entirely transferred or dematerialized, then this nomination will stand rescinded.
- Upon receipt of a duly executed nomination form, the Registrars & Transfer Agent of the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
- The nomination can be varied or cancelled by executing fresh nomination form.
- The Company will not entertain any claims other than those of a registered nominee, unless so directed by a Court.
- The intimation regarding nomination / nomination form shall be filed in duplicate with the Registrars & Transfer Agents of the Company who will return one copy thereof to the Shareholders.
- For shares held in dematerialized mode nomination is required to be filed with the Depository Participant in their prescribed form.

સે LICનો IPO
ના સંકેત આપ્યા

[illegible][illegible]

LICએ 6% વજ-ટાઈમ બોનસની જાહેરાત કરી

ਪਿਥੀ ਹਿੰਦ
ਜਾਤੀ ਸ਼ਿਵੀ

ਪਾਤਾਲਵਿੰਸੋ ਪੜ੍ਹੋ


 १५॥ निष्ठा (नोक्सान्छी) नेनी
 दहली तपेकल निधित नेना
 गीतशिभाभितने सभ नेजोई (खीभा
 उभे)भा छ दस सुषी भनेस भाषाव भविने
 छे. भागवती कलिलोना कल्ले नोक्सान्छीने
 भजसिनेसो पढी उछी छे तेने आदरभाषाणे आ
 भजसिने छुपछी वरी. नोक्सान्छीने गंजभानो
 छाप १० तका गीतशिभा भविने भली साधे.
 नोक्सान्छीने गुणनेर जमनेर इदी कही छे

[illegible]

ຄຳສັ່ງແກ່ ພະ
 ພະພົນລາຍ ພະ
 ພະສົມມາທິ ພະ
 ພະສົມມາທິ ພະ
 ພະສົມມາທິ ພະ
 ພະສົມມາທິ ພະ
 ພະສົມມາທິ ພະ
 ພະສົມມາທິ ພະ

[illegible]

હેઠાંત સોદોઃ એડવાઈઝરી
 ડાયોનો વિરોધાભાસી મત
 નીના જોડાણની વટફેણ વણા વિરુદ્ધ મતની સગાઈ
 પે

[illegible]

હંગામી લાઈસન્સ ધરાવતી
ગ્રાહ બેન્કો ટૂંક સમયમાં
કામગીરી શરૂ કરવા સજ્જ

શિદ્યા દિ
નર્

[illegible][illegible]

१. (प्रायश्चित्त)	महाप्रदीप १३०० मण्डो ११:२० बी.मि.मि. ७ पायाय सुदी
२. (तर्किक)	महाप्रदीप १३०३ मण्डो ११ बी.मि.मि. ७ पायाय सुदी
३. (संयोग)	प्रायश्चित्त १३०३ मण्डो ११ बी.मि.मि. ७ पायाय सुदी

આજી
મુલે છે
વેલના
જાં હો તો ચુકશો નહીં...

2, 3, 4 માટેનાર
ગુજરાત યુનિવર્સિટી
એક્સિક્યુટિવન હોલ
અમદાવાદ (ફોન: ૨૩૬૬૧૧)

२३ २४ २५ २६ २७ २८ २९ ३० ३१ ३२ ३३ ३४ ३५ ३६ ३७ ३८ ३९ ४० ४१ ४२ ४३ ४४ ४५ ४६ ४७ ४८ ४९ ५० ५१ ५२ ५३ ५४ ५५ ५६ ५७ ५८ ५९ ६० ६१ ६२ ६३ ६४ ६५ ६६ ६७ ६८ ६९ ७० ७१ ७२ ७३ ७४ ७५ ७६ ७७ ७८ ७९ ८० ८१ ८२ ८३ ८४ ८५ ८६ ८७ ८८ ८९ ९० ९१ ९२ ९३ ९४ ९५ ९६ ९७ ९८ ९९ १०० १०१ १०२ १०३ १०४ १०५ १०६ १०७ १०८ १०९ ११० १११ ११२ ११३ ११४ ११५ ११६ ११७ ११८ ११९ १२० १२१ १२२ १२३ १२४ १२५ १२६ १२७ १२८ १२९ १३० १३१ १३२ १३३ १३४ १३५ १३६ १३७ १३८ १३९ १४० १४१ १४२ १४३ १४४ १४५ १४६ १४७ १४८ १४९ १५० १५१ १५२ १५३ १५४ १५५ १५६ १५७ १५८ १५९ १६० १६१ १६२ १६३ १६४ १६५ १६६ १६७ १६८ १६९ १७० १७१ १७२ १७३ १७४ १७५ १७६ १७७ १७८ १७९ १८० १८१ १८२ १८३ १८४ १८५ १८६ १८७ १८८ १८९ १९० १९१ १९२ १९३ १९४ १९५ १९६ १९७ १९८ १९९ २०० २०१ २०२ २०३ २०४ २०५ २०६ २०७ २०८ २०९ २१० २११ २१२ २१३ २१४ २१५ २१६ २१७ २१८ २१९ २२० २२१ २२२ २२३ २२४ २२५ २२६ २२७ २२८ २२९ २३० २३१ २३२ २३३ २३४ २३५ २३६ २३७ २३८ २३९ २४० २४१ २४२ २४३ २४४ २४५ २४६ २४७ २४८ २४९ २५० २५१ २५२ २५३ २५४ २५५ २५६ २५७ २५८ २५९ २६० २६१ २६२ २६३ २६४ २६५ २६६ २६७ २६८ २६९ २७० २७१ २७२ २७३ २७४ २७५ २७६ २७७ २७८ २७९ २८० २८१ २८२ २८३ २८४ २८५ २८६ २८७ २८८ २८९ २९० २९१ २९२ २९३ २९४ २९५ २९६ २९७ २९८ २९९ ३०० ३०१ ३०२ ३०३ ३०४ ३०५ ३०६ ३०७ ३०८ ३०९ ३१० ३११ ३१२ ३१३ ३१४ ३१५ ३१६ ३१७ ३१८ ३१९ ३२० ३२१ ३२२ ३२३ ३२४ ३२५ ३२६ ३२७ ३२८ ३२९ ३३० ३३१ ३३२ ३३३ ३३४ ३३५ ३३६ ३३७ ३३८ ३३९ ३४० ३४१ ३४२ ३४३ ३४४ ३४५ ३४६ ३४७ ३४८ ३४९ ३५० ३५१ ३५२ ३५३ ३५४ ३५५ ३५६ ३५७ ३५८ ३५९ ३६० ३६१ ३६२ ३६३ ३६४ ३६५ ३६६ ३६७ ३६८ ३६९ ३७० ३७१ ३७२ ३७३</
--

જેલક મુલાકાતીઓ માટે પ્રવેશ માર્ગ.
 ૧. દેવગઢ (ડેડ) કસ્ટોડિયનશીપ યામી બેંકની કિલ્લો મુલાકાતીઓ માટેની વ્યવસ્થા નથી.
 (પ્રવેશી માહિતી જાણીએ)

THE FUTURE OF TELEVISION

Apollo
PERSONALISED
HEALTH CHECK

Dear Graduate
The first semester test is over and you have a lot of time on your hands. Why not spend it studying for the GRE? The GRE tests your verbal, quantitative, and analytical reasoning skills. It is a standardized test that is used by many graduate schools to evaluate applicants. It is a good idea to take the GRE early in your graduate program so that you can use the score for multiple applications. The GRE is a computer-based test that is taken at a computer. It is a good idea to take the GRE at a computer so that you can get used to the format. The GRE is a good idea to take the GRE at a computer so that you can get used to the format. The GRE is a good idea to take the GRE at a computer so that you can get used to the format.

GRE ID: 500-0707
Visit www.egreolife.co.uk in
or info@egreolife.co.uk



John
Company Secretary

人 物 志

CCaની પેનલ્ડીથી સિમેન્ટ ફોરો
ચાર ટકા સદી ગળડ્યા

[illegible]

MDFC મથાણા બોર્ડ મારફત
₹1,000 ફરોડ એવમ ફરૂ

[illegible]

દિલાયત્સ મ્યુચુઆલ ફંડને
 રોકેસ્ટોન ફ્રેંડ ફંડના સંયાગ
 માટે કેન્સની મંજૂરી

[illegible][illegible][illegible]

