



Inspiring Trust

Bajaj Electricals Limited

Regd. Office :

45/47, Veer Nariman Road, Mumbai 400 001, India.

Tel. : +91-22-2204 3780 / 2204 3841

Fax : +91-22-2285 1279

www.bajajelectricals.com

L-1/2809/MGP

May 28, 2012

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Fax 22723121 / 22722061

Security Code No. 500031

National Stock Exchange of India Ltd. : **Symbol: BAJAJELEC – Series: EQ**
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax No.28598237 / 38 or 26598347 / 48 or 66418124/25/26

Delhi Stock Exchange Limited : **Code No.02031**
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002
Fax No. 011-46470053/54

Dear Sirs,

Sub: Audited Financial Results of the Company for the fourth quarter and the year ended on 31st March, 2012 and Recommendation of Dividend for FY 2011-12

Further to our letter No.L-1/2785/MGP, dated 10th May, 2012 and pursuant to Clause-41 of the Listing Agreement, we enclose herewith, in the prescribed format, the Audited Financial Results of the Company for the fourth quarter and the year ended on 31st March, 2012.

Pursuant to Clause 19 of the Listing Agreement, we wish to inform you that the Board of Directors has recommended the Dividend for FY 2011-12 at 140% i.e. Rs.2.80 per share on 99,640,329 equity shares of Rs.2 each.

We hope you will find this in order.

Thanking you,

Yours faithfully,,
For BAJAJ ELECTRICALS LIMITED


MANGESH PATIL
COMPANY SECRETARY

Encl: as above.

Cc: Advt. & Brand: Kindly arrange to publish the enclosed statement in "Free Press Journal"
Dev. Dept. English) and "Navshakti" (Marathi), Mumbai Editions, latest by 30.5.2012.

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UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2012

PART I

Sl No	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Audited)	31/03/2011 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise duty)	105,864	79,286	97,936	309,419	273,941
	(b) Other operating income	152	78	51	477	194
	Total Income from Operations (net)	106,016	79,364	97,987	309,896	274,135
2	Expenses					
	(a) Cost of materials consumed	5,481	6,337	5,602	22,237	17,357
	(b) Purchases of traded goods	70,900	53,679	71,532	217,530	199,690
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	6,050	(865)	(831)	(4,768)	(7,723)
	(d) Employee benefits expense	3,797	3,458	3,453	14,946	12,457
	(e) Depreciation and amortisation expense	368	288	345	1,252	1,080
	(f) Other expenses	11,170	9,680	8,366	36,241	26,859
	Total Expenses	97,763	72,797	88,467	287,438	249,720
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8,253	6,567	9,520	22,458	24,415
4	Other Income	640	213	909	1,442	1,606
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,893	6,780	10,429	23,900	26,021
6	Finance costs	1,631	1,898	1,032	6,305	3,665
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7,262	4,882	9,397	17,595	22,356
8	Provision for Irrecoverable portion of Loans given to Company	-	-	500	-	500
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	7,262	4,882	8,897	17,595	21,856
10	Tax Expenses					
	Current Tax	2,170	1,655	3,035	5,800	7,550
	Deferred Tax	193	(57)	21	7	(181)
	Taxes in respect of earlier years	-	-	96	-	78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,899	3,284	5,745	11,788	14,379
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,899	3,284	5,745	11,788	14,379
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4,899	3,284	5,745	11,788	14,379
17	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,993	1,993	1,977	1,993	1,977
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	67,111	58,224
19	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :					
	(a) Basic	4.92	3.30	5.83	11.85	14.63
	(b) Diluted	4.88	3.28	5.74	11.73	14.40
19ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :					
	(a) Basic	4.92	3.30	5.83	11.85	14.63
	(b) Diluted	4.88	3.28	5.74	11.73	14.40
	See accompanying notes to the financial results					

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UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2012

PART II		Quarter Ended			Year Ended	
Sl. No.	Particulars	31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Audited)	31/03/2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- No of shares	33,899,383	34,278,100	34,397,587	33,899,383	34,397,587
	- Percentage of shareholding	34.02	34.40	34.80	34.02	34.80
	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	1,250,000	-	1,250,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.94	-	1.94
	- Percentage of shares (as a % of the total share capital of the company)	-	-	1.26	-	1.26
	b) Non - encumbered					
	- Number of shares	65,740,946	65,362,229	63,197,220	65,740,946	63,197,220
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	98.06	100.00	98.06
	- Percentage of shares (as a % of the total share capital of the company)	65.98	65.60	63.94	65.98	63.94

PARTICULARS	31-Mar-12
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

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BAJAJ ELECTRICALS LTD.

Registered Office:

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Website : <http://www.bajajelectricals.com>**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED****UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2012**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	PRIMARY SEGMENT INFORMATION					
1	SEGMENT REVENUE					
	A) Lighting	24790	20022	20134	76477	63116
	B) Consumer Durables	44425	41379	40233	150049	127704
	C) Engineering & Projects	36781	17930	37600	83195	83183
	D) Others	20	33	20	175	132
	Sub-Total (A+B+C+D)	106016	79364	97987	309896	274135
	Less :- Inter segment Revenue					
	Net Sales / Income from Operations	106016	79364	97987	309896	274135
2	SEGMENT RESULTS (PROFIT(+)/LOSS (-))					
	A) Lighting	2572	1315	1808	5936	3697
	B) Consumer Durables	4238	4747	4640	15127	14677
	C) Engineering & Projects	2054	683	3967	2648	7398
	D) Others	-5	7	-12	70	36
	Sub-Total (A+B+C+D)	8889	6752	10403	23781	25808
	Less					
	A) Finance Cost	1631	1898	1032	6305	3665
	B) Other un-allocable expenditure net of unallocable income	-34	-28	474	-119	287
	Operating Profit before Tax	7262	4882	8897	17595	21856
3	CAPITAL EMPLOYED					
	A) Lighting	6602	5356	7474	6602	7474
	B) Consumer Durables	15734	10158	6774	15734	6774
	C) Engineering & Projects	51162	59310	50884	51162	50884
	D) Others	435	447	513	435	513
	E) Other Unallocable	15295	18859	7163	15295	7163
	Total (A+B+C+D+E)	89228	94130	72808	89228	72808

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STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2012

(Rs. In Lacs)

	Particulars	As At 31st March 2012	As At 31st March 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,993	1,977
	(b) Reserves and surplus	67,993	59,134
	Sub-total - Shareholders' funds	69,986	61,111
2	Non-current liabilities		
	(a) Long-term borrowings	4,045	4,510
	(b) Other long-term liabilities	4	4
	(c) Long-term provisions	1,946	1,596
	Sub-total - Non-current liabilities	5,995	6,110
3	Current liabilities		
	(a) Short-term borrowings	14,670	6,706
	(b) Trade payables	83,257	76,999
	(c) Other current liabilities	15,218	19,936
	(d) Short-term provisions	6,029	5,711
	Sub-total - Current liabilities	119,174	109,352
	TOTAL - EQUITY AND LIABILITIES	195,155	176,573
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	18,698	15,328
	(b) Non-current investments	4,406	3,656
	(c) Deferred tax assets (net)	194	201
	(d) Long-term loans and advances	10,905	9,723
	(e) Other non-current assets	18,641	15,436
	Sub-total - Non-current assets	52,844	44,344
2	Current assets		
	(a) Current investments	-	3
	(b) Inventories	35,524	29,464
	(c) Trade receivables	92,181	91,119
	(d) Cash and cash equivalents	5,364	4,855
	(e) Short-term loans and advances	9,241	6,787
	(f) Other current assets	1	1
	Sub-total - Current assets	142,311	132,229
	TOTAL - ASSETS	195,155	176,573

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BAJAJ ELECTRICALS LTD.**Registered Office:**

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Internet : <http://www.bajajelectricals.com>**UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March, 2012.****Notes:**

1. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification projects and 'Others' includes Wind Energy.
2. The financial statements have been prepared in line with the requirements of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March, 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12 months period of consolidated financial statements. Consequently, the company has re-classified previous year's figures to confirm to this year's classification.
3. The Board of Directors has recommended a final dividend of Rs. 2.80 per share (Face Value Rs.2 per share) for the year 2011-12, subject to approval of the Shareholders in the ensuing Annual General Meeting.
4. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 4, Disposals- 4, Unresolved - Nil.
6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 28th May, 2012.

For BAJAJ ELECTRICALS LIMITED


Shekhar Bajaj

Chairman & Managing Director

Mumbai, 28th May, 2012

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