

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

PART I		(Rs. In Lacs)			
Sl No	Particulars	Quarter Ended		Year Ended	
		30/6/2012 (Unaudited)	31/3/2012 (Unaudited)	30/6/2011 (Unaudited)	31/3/2012 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise duty)	66,397	105,864	54,407	309,419
	(b) Other operating income	222	152	29	477
	Total Income from Operations (net)	66,619	106,016	54,436	309,896
2	Expenses				
	(a) Cost of materials consumed	3,934	5,481	5,026	22,237
	(b) Purchases of traded goods	52,987	70,900	44,849	217,530
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(5,437)	6,050	(8,773)	(4,768)
	(d) Employee benefits expense	3,515	3,797	3,206	14,946
	(e) Depreciation and amortisation expense	321	365	308	1,252
	(f) Other expenses	8,162	11,170	7,065	36,241
	Total Expenses	63,482	97,763	51,681	287,438
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,137	8,253	2,755	22,458
4	Other Income	329	640	167	1,442
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,466	8,893	2,922	23,900
6	Finance costs	1,641	1,631	1,216	6,305
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,825	7,262	1,706	17,595
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,825	7,262	1,706	17,595
10	Tax Expenses				
	Current Tax	665	2,170	700	5,800
	Deferred Tax	(38)	193	(100)	7
	Taxes in respect of earlier years	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,198	4,899	1,106	11,788
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,198	4,899	1,106	11,788
14	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,993	1,993	1,990	1,993
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	67,111
16i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	1.20	4.92	1.12	11.85
	(b) Diluted	1.19	4.88	1.11	11.73
16ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not Annualised) :				
	(a) Basic	1.20	4.92	1.12	11.85
	(b) Diluted	1.19	4.88	1.11	11.73
	See accompanying notes to the financial results				



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

PART II		Quarter Ended			Year Ended
SL No	Particulars	30/6/2012 (Unaudited)	31/3/2012 (Unaudited)	30/6/2011 (Unaudited)	31/3/2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- No of shares	33,723,163	33,899,383	35,038,461	33,899,383
	- Percentage of shareholding	33.84	34.02	35.22	34.02
	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	1,250,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	1.94	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	1.26	-
	b) Non - encumbered				
	- Number of shares	65,917,166	65,740,946	63,197,220	65,740,946
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	98.06	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.16	65.98	63.52	65.98

PARTICULARS		30-Jun-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter *	5

* Since resolved.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2012.

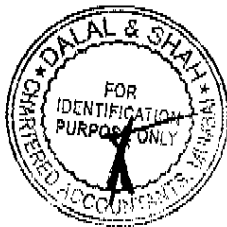
Notes:

1. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
2. The Company has decided to divest its 50% stake in Bajaj Ventures Limited. The sale is expected to be completed by 31st March, 2013
3. The figures of the previous year / period have been regrouped wherever necessary.
4. The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 26th July, 2012 and subjected to a "Limited Review" by the Statutory Auditors.

For BAJAJ ELECTRICALS LIMITED

Mumbai, 26th July, 2012


Shekhar Bajaj
Chairman & Managing Director



BAJAJ ELECTRICALS LTD.

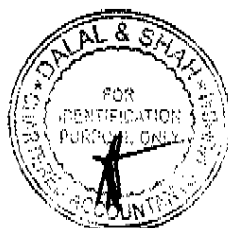
Registered Office:

43-47, Veer Nariman Road, Mumbai 400 001.

Website : <http://www.bajajelectricals.com>**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/6/2012	31/3/2012	30/6/2011	31/3/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	PRIMARY SEGMENT INFORMATION				
	SEGMENT REVENUE				
	A) Lighting	15241	24790	12741	76477
	B) Consumer Durables	39042	44425	30310	150049
	C) Engineering & Projects	12319	36781	11368	83195
	D) Others	17	20	17	175
	Sub-Total (A+B+C+D)	66619	106016	54436	309896
	Less :- Inter segment Revenue	-	-	-	-
	Net Sales / Income from Operations	66619	106016	54436	309896
2	SEGMENT RESULTS				
	(PROFIT(+)) / LOSS (-))				
	A) Lighting	736	2572	740	5936
	B) Consumer Durables	3283	4238	2923	15127
	C) Engineering & Projects	-706	2054	-756	2648
	D) Others	-11	-5	-9	70
	Sub-Total (A+B+C+D)	3302	8859	2898	23781
	Less				
	A) Finance Cost	1641	1631	1216	6305
	B) Other un-allocable expenditure net of unallocable income	-164	-34	-24	-119
	Operating Profit before Tax	1825	7262	1706	17595
3	CAPITAL EMPLOYED				
	A) Lighting	6267	6602	10112	6602
	B) Consumer Durables	8035	15734	9375	15734
	C) Engineering & Projects	56246	51162	51493	51162
	D) Others	349	435	422	435
	E) Other Unallocable	15112	15295	11586	15295
	Total (A+B+C+D+E)	86009	89228	82988	89228



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The Board of Directors
BAJAJ ELECTRICALS LIMITED
45-47, Veer Nariman Road,
Mumbai - 400 001.

1. We have reviewed the accompanying 'UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012' in which are included the results for the quarter ended 30th June, 2012 (the "Statement") of **Bajaj Electricals Limited**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah
Firm Registration Number: 102021W
Chartered Accountants



Anish Amin
Partner

Membership Number: 40451

Place: Mumbai
Date: 26th July 2012