

L-1/4913/MGP

February 28, 2015

BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited : Symbol. BAJAJELEC
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Delhi Stock Exchange Limited : Code No. 02031
DSE House, 3/1, Asaf Ali Road,
New Delhi - 110 002

Dear Sirs;

Sub: Information under Clause 36 of the Equity Listing Agreement

We have to inform you that the Company has received today a letter No.2014-15/MUM/1604 dated February 24, 2015 from ICRA Limited ('Rating Agency') communicating that it has downgraded the rating of Company's Commercial Paper (CP) programme of Rs.200 crore from [ICRA] A1+ (pronounced ICRA A one plus) to [ICRA] A1 (pronounced ICRA A one).

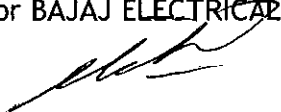
Further, the said Rating Agency, vide its letter No.2014-15/MUM/1606 dated February 24, 2015 has communicated that it has downgraded the rating for Company's Line of Credit (LOC) of Rs.2334.41 crore as under:

- a. Long Term rating from [ICRA] A+ (pronounced ICRA A plus) to [ICRA] A (pronounced ICRA A); and
- b. Short Term rating from [ICRA] A1+ (pronounced ICRA A one plus) to [ICRA] A1 (pronounced ICRA A one)

The copies of the aforesaid letters are enclosed herewith for your reference. Kindly put up the same on the Notice Board of the Exchange for the information of the investors and general public.

Thanking you,

Yours faithfully,
For BAJAJ ELECTRICALS LIMITED



MANGESH PATIL
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

Encl.: as above