

L-1/362/MGP

November 5, 2015

BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Fax No. 22722061/22721072/22703121

National Stock Exchange of India Ltd. : BAJAJELEC - Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax No. 26598237/38 or 26598347/48 or 66418124/25/26

Delhi Stock Exchange Limited : Code No. 02031
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002
Fax No. 011-46470053/54/56

Dear Sirs,

Sub: ESOP Stock Option

Further to the various correspondence resting with our letter No.L-1/197/MGP, dated 6 August 2015, we have to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. 5 November 2015, has granted 75,000 Stock Options under ESOP 2011 from the available Stock Options to 7 eligible employees, at a price of Rs.254.60 per option, being the closing price on NSE where the traded volume was high on a day preceding to the date of the Meeting. These options will vest in favour of the option grantees over a period of 4 years from the date of grant as per the terms of the Scheme.

The Stock Options granted so far under ESOP 2011, including the current grant, are within the Plan size of 34,82,120 Stock Options.

We also have to inform you that, the Board of Directors of the Company has, in its meeting held today, subject to the approval of the members, approved to issue 30,27,073 stock options under proposed scheme of ESOS 2015 to the eligible employees of the Company, exercisable into equal number of fully paid equity shares of the Company of Rs.2 each on exercise of vested options.

Thanking you,

Yours faithfully,
For BAJAJ ELECTRICALS LIMITED



MANGESH PATIL
VICE PRESIDENT - LEGAL & COMPANY SECRETARY