

L-1&PB/472/MGP

January 21, 2016

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

: **Code No.500031**

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

: **Symbol: BAJAJELEC – Series: EQ**

Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002

: **Code No. 02031**

Dear Sirs,

Sub: Postal Ballot Result

Further to our letter No.L-1/424/MGP, dated 15 December 2015, we are pleased to inform you that the Company has conducted a Postal Ballot (including remote e-voting), the result of which has been announced today by the undersigned, based on the Scrutinizer's Report dated 21 January 2016 on the same.

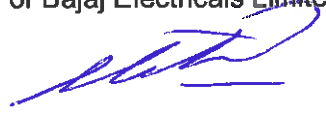
We would like to inform you that the Special Resolution as mentioned in the Notice of Postal Ballot dated 5 November 2015 has been passed with the requisite majority.

The Result of Postal Ballot (including remote e-voting), along with Scrutinizers Report, is enclosed herewith for your information and records. The said Result is also being displayed on the Notice Board at the Registered Office of the Company; published in the newspapers and posted on the Company's website www.bajajelectricals.com along with the Scrutinizers Report.

We request you to kindly take the same on your records and put it on the notice board of the exchange for the information of the investors and general public.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
Vice President – Legal & Company Secretary

Encl: as above.


BAJAJ ELECTRICALS LIMITED

CIN: L31500MH1938PLC009887

Registered Office: 45-47, Veer Nariman Road, Mumbai 400 001.

Tel: 022-2204 3780 Fax: 022-2285 1279

 Email: legal@bajajelectricals.com

 Website: www.bajajelectricals.com
RESULT OF POSTAL BALLOT

It is hereby notified to the Shareholders of Bajaj Electricals Limited. ("Company") and all other concerned entities/authorities that the Company has conducted the process of Postal Ballot (including remote e-voting) pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Companies (Administration and Management) Rules, 2014, for passing a Special Resolution to approve the Company's Employee Stock Option Plan 2015 (ESOP 2015) under Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder.

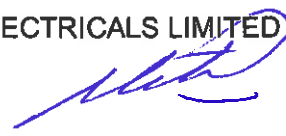
The Company had appointed Shri Anant B. Khamankar of M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, as a Scrutinizer for conducting the Postal Ballot / remote e-voting, who has submitted his report. The result of the Postal Ballot (including remote e-voting) is as under:

Type of Resolution	Total Number of shares as on cut-off date	No. of valid votes polled	% of votes polled	No. of Votes in favour	No. of Votes against	Percentage (%) of votes polled	
						Votes in favour	Votes against
Special Resolution	100948976	77432672	76.70	73322976	4109696	94.69	5.31

In light of the above, the resolution has been passed with requisite majority.

The result of the Postal Ballot (including remote e-voting) is being displayed on the Notice Board at the Registered Office of the Company; communicated to the Stock Exchanges; published in the newspapers and has also been posted on the website of the Company www.bajajelectricals.com along with the Scrutinizers report.

For BAJAJ ELECTRICALS LIMITED



Mangesh Patil

Vice President – Legal & Company Secretary

Thursday, January 21, 2016