

L-1/1357/MGP

August 3, 2017

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

: Code No. 500031

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

: Symbol: BAJAJELEC – Series: EQ

Dear Sirs,

Sub: Resignation of Shri V.B.Haribhakti, Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee; and reconstitution of committees of the Board of Directors

We have to inform you that Shri V.B.Haribhakti, Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, has decided to step down from the directorship of the Company w.e.f. 4 August 2017 due to his advancing age.

Shri V.B.Haribhakti has been a Director of the Company since 1991. He was re-appointed as a Director on the Board of Bajaj Electricals Limited in the 75th Annual General Meeting for a period of five years and his current term was scheduled to get over on 31 March 2019.

Shri Shekhar Bajaj, Chairman & Managing Director of the Company thanked Shri V.B.Haribhakti for his seminal contribution to the Company. He added that the Board would miss the wisdom, insight and guidance of Shri V.B.Haribhakti and conveyed appreciation for his services to the Board and the Company.

We also have to inform you that the Board of Directors of the Company has, at its meeting held today, reconstituted its Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee. The reconstituted committees (after considering resignation of Shri V.B.Haribhakti) will have the following members:

1.	Audit Committee	(i) Shri Ashok Jalan, Independent Director (ii) Dr .(Smt) Indu Shahani, Independent Director (iii) Shri Anuj Poddar, Independent Director
2.	Nomination and Remuneration Committee	(i) Shri Ashok Jalan, Independent Director (ii) Dr .(Smt) Indu Shahani, Independent Director (iii) Shri Anuj Poddar, Independent Director
3.	Stakeholders' Relationship Committee	(i) Shri Ashok Jalan, Independent Director (ii) Dr .(Smt) Indu Shahani, Independent Director

Kindly put this on the Notice Board for the information of the investors and general public.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited


Manegsh Patil
EVP – Legal & Taxation and Company Secretary