

L-1/1753/MGP

July 24, 2018

To,
National Stock Exchange of India Limited : Symbol: BAJAJELEC – Series: EQ
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Kind Attn.: Shri Avishkar Naik, Vice President - Surveillance

Dear Sirs,

Re.: Increase in Volume

We refer to your subject letter No.NSE/CM/Surveillance/7558 dated July 24, 2018 (copy enclosed) requiring us to give our response to the increase in the volume of the shares of the Company across Exchanges in the recent past and would like to inform you that there is no relevant information / announcement (including impending announcement) under Regulation 30 of SEBI (LODR) Regulations, 2015, which in our opinion may have a bearing on the price/ volume behavior in the scrip in the recent past. However, the immediate recent spurt in the volume could be on account of the recommendations made by the GST Council in its 28th meeting held on July 21, 2018, to reduce GST rates on several goods including consumer durables from the existing 28% to 18%.

We also would like to inform you that the Company has been prompt in making announcements and disclosure to the Exchanges about the price sensitive information as required under Regulation 30 of SEBI (LODR) Regulations, 2015, and would continue make such announcements/ disclosures as and when the need arises.

Please take this submission on your record and kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP – Legal & Taxation and Company Secretary

Encl.: As above.

CC: BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001