Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-4692400 (30 Lines)-2510084
FAX : 00-91-161-2512285
E-MAIL : gargfurnace@yahoo.com

GARG
FURNACE LTD.
CIN: L99999PB1973PLC003385
Regd. Off: Kanganwal Road, V.P.O Jugiana
G. T. Road, LUDHIANA-141120
Web: gargfurnaceltd.com

30th September, 2021

To,

The Secretary
Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Fort
Mumbai- 400001

Ref: Scrip Code 530615

Sub: Disclosure of Scrutinizer report and Voting results of the 48th Annual General Meeting held on 30th September, 2021 as per Regulation 44(3) of the SEBI (LODR), Regulations, 2015

Dear Sir,

In Pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Annexure-1 along with the Scruitnizer's Report as per the format giving detail of the combined voting results (Remote E-voting and Poll) of the business transacted at the AGM of the company heldon Thursday, 30th September, 2021 at 10.30 a.m. at Kanganwal Road V.P.O. Jugiana G T. Road, Ludhiana- 141120.

You are requested to take the same on your records.

Thanking You
Yours Faithfully

Yours Faithfully
For Garg Furnace Limited

Devinder Garg
Managing Director
DIN: 01665456

Encl: as above

Garg Furnace Limited
CIN: L99999PB1973PLC00338
Registered Office: Kanganwal Road, VPO Jugiana, GT Road, Ludhiana – 141120 Punjab
Annexure 1: Format for Voting Results

Date of AGM /EGM	**30-09-2021**
Total number of shareholders on record Date	**1512**
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	**15** **06** **09**
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	**NIL**

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: Ordinary	1. Toreceive,consideranadoptthe AuditedStatementofProfitandLossfortheyearendedMarch31, 2021andtheBalanceSheetasatthatdatetogetherwiththeReportsoftheBoardofDirectorsandthe Auditorsthereon.
Whether promoter/ promoter group are interested in the agenda/resolution?	**No**

Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)] *100**
Promoter and Promoter Group	**E-Voting**	2574901	1079691	41.93%	1079691	0	100%	0
	Poll		1308060	50.80%	1308060	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2387751	92.73%	2544900	0	100%	0
Public- Institutions	**E-Voting**	0		-		-	-	-
	Poll			-		-	-	-
	Postal Ballot (if applicable)			-		-	-	-
	Total		-	-	-	-		-
Public- Non Institutions	**E-Voting**	1433799	6227	0.43 %	6227	-	100%	0%
	Poll		3357	0.23%	3357	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	9584	0.67%	9584	-	100%	0%
Total		4008700	2397335	59.80%	2397335	-	100%	0.00%

Garg Furnace Limited

Resolution required: Ordinary	2. To appoint a Director in place of Mrs. Vaneera Garg (DIN: 01283990), who retires from office by rotation and being eligible, offers herself for re-appointment:
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	2574901	1079691	41.93%	1079691	0	100%	0
	Poll		1308060	50.80%	1308060	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2387751	92.73%	2544900	0	100%	0
Public-Institutions	E-Voting	0		-		-	-	-
	Poll			-		-	-	-
	Postal Ballot (if applicable)			-		-	-	-
	Total		-	-	-	-		-
Public- Non Institutions	E-Voting	1433799	6227	0.43 %	6227	-	100%	0%
	Poll		3357	0.23%	3357	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	9584	0.67%	9584	-	100%	0%
Total		4008700	2397335	59.80%	2397335	-	100%	0.00%

Resolution required: Ordinary	3. To appoint M/S Meenu and Associates, Cost Accountants (Firm`s Registration No. Frn; 100729) as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31 March, 2022.
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	2574901	1079691	41.93%	1079691	0	100%	0
	Poll		1308060	50.80%	1308060	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2387751	92.73%	2544900	0	100%	0
Public- Institutions	E-Voting	0		-		-	-	-
	Poll			-		-	-	-
	Postal Ballot (if applicable)			-		-	-	-
	Total		-	-	-	-		-
Public- Non Institutions	E-Voting	1433799	6227	0.43 %	6227	-	100%	0%
	Poll		3357	0.23%	3357	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	9584	0.67%	9584	-	100%	0%
Total		4008700	2397335	59.80%	2397335	-	100%	0.00%

Date: 30/09/2021

The Chairperson of
48th Annual General Meeting of
Garg Furnace Limited,
CIN: L99999PB1973PLC003385
Regd. Off: Kanganwal Road, VPO Jugiana,
GT Road, Ludhiana, Punjab 141120

Subject: Consolidated Scrutinizer's report for voting at the 48th Annual General Meeting (AGM) held on 30th September 2021

The Board of Directors of the Company at its meeting held on 08.09.2021 had appointed me as Scrutinizer for remote e-voting and also voting at AGM by ballot papers.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has provided remote e-voting and ballot papers at AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services Limited (CDSL) as the service provider, for the facility of electronic voting to the shareholders of the Company. The remote e-voting results were unblocked by me on 30th September, 2021 after conclusion of AGM in the presence of two witnesses.

Cut-Off date : 23.09.2021
Remote e-voting commencement date: 27.09.2021
Remote e-voting end date : 29.09.2021

The Company has published a notice in this regard in The Financial Express (news paper in English) and Pehredar (News Paper in Punjabi) on 10.09.2021

The facility of voting through ballot paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The Ballot Box kept at the AGM for this purpose was locked in my presence. After conclusion of voting at the AGM venue, the locked ballot box was opened and the ballot paper were diligently scrutinized.

The results of the remote e-voting together with ballot papers are as under:

DIVYAM PARBHAKAR & ASSOCIATES COMPANY SECRETARIES C. P. No. 12939 LUDHIANA

Ordinary Business- Ordinary Resolution No.1

ToreceiveconsiderandadopttheAuditedStatementofProfitandLossfortheyearendedMarch31,2021andtheBalanceSheetasatthatdatetogetherwiththeReportsoftheBoardofDirectorsandtheAuditorsthereon.

No of Members who cast their vote	No. of shares voted	% of Total share Capital
22	2397335	59.80%

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	9	1085918	13	1311417	2397335	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	**9**	**1085918**	**13**	**1311417**	**2397335**	**100**

Ordinary Business- Ordinary Resolution No.2

To appoint a Director in place of Mrs. Vaneera Garg (DIN: 01283990), who retires from office by rotation and being eligible, offers herself for re-appointment:

No of Members who cast their vote	No. of shares voted	% of Total share Capital
22	2397335	59.80%

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	9	1085918	13	1311417	2397335	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	**9**	**1085918**	**13**	**1311417**	**2397335**	**100**

DIVYAM PARBHAKAR & ASSOCIATES CS COMPANY SECRETARIES C. P. No.: 19299 LUDHIANA

Special Business- Ordinary Resolution No.3

To appoint M/S Meenu and Associates, Cost Accountants (Firm`s Registration No. Frn; 100729) as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31 March, 2022.

No of Members who cast their vote	No. of shares voted	% of Total share Capital
22	2397335	59.80%

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	9	1085918	13	1311417	2397335	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	**9**	**1085918**	**13**	**1311417**	**2397335**	**100**

All the above 03 resolutions have been passed by the members with requisite majority.
I, hereby confirm that I am maintaining the Registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and ballot papers by the shareholders of the company. I shall be arranging to handover these records to you or such other person such other person authorized by you.

For DivyamParbhakar& Associates
Company Secretaries

CS DivyamParbhakar
Prop.
M No.A52667
COP: 19299
UDIN:A052667C001048893

Date: 30-09-2021
Place: Ludhiana