



Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-4692400 (30 Lines)-2510084
FAX : 00-91-161-2512285
E-MAIL : gargfurnace@yahoo.com



**GARG
FURNACE LTD.**

CIN: L99999PB1973PLC003385
Regd. Off: Kanganwal Road, V.P.O Jugiana
G. T. Road, LUDHIANA-141120
Web: gargfurnaceltd.com

September 30th, 2022

The Corporate Relationship Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 530615

Subject: Proceedings of the 49th Annual General Meeting held on 30th September, 2022

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith summary of proceedings of 49th Annual General Meeting of the Company held on Friday 30th September, 2022 at 10.30 a.m. at the Registered Office of the Company at Kanganwal Road V.P.O. Jugiana G.T. Road, Ludhiana-141120 Punjab.

Kindly take the same on your record.

Thanking You

Yours Faithfully
For Garg Furnace Limited

Devinder Garg
Managing Director
DIN :01665466



Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-4692400 (30 Lines)-2510084
FAX : 00-91-161-2512285
E-MAIL : gargfurnace@yahoo.com



**GARG
FURNACE LTD.**

CIN: L99999PB1973PLC003385

Regd. Off: Kanganwal Road, V.P.O Jugiana

G. T. Road, LUDHIANA-141120

Web: gargfurnaceltd.com

PROCEEDING OF THE 49th ANNUAL GENERAL MEETING

DATE : 30th SEPTEMBER, 2022

DAY : FRIDAY

TIME : 10.30 A.M.

**VENUE : Kanganwal Road V.P.O. Jugiana G.T.
Road, Ludhiana-141120 Punjab**

The 49th Annual General Meeting (AGM) of the Company was held on 30th September, 2022 at 10.30 a.m. at Kanganwal Road V.P.O. Jugiana G T. Road, Ludhiana-141120 Punjab. The required quorum being present, Ms. Supreene Tagra, Company Secretary welcomed the gathering and requested Mr. Devinder Garg, Chairman of the Company to take the Chair. Mr. Devinder Garg welcomed the shareholders and expressed his sincere gratitude to all the shareholders for their continued support and trust. The Members transacted the following business as provided below:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Devinder Garg DIN: 01665456, who retires from office by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To ratify the payment of remuneration of Cost Auditor of the company.

The Company Secretary informed that the company had provided electronic voting facility on all resolutions as set forth in AGM notice. The remote e-voting commenced on **27th September, 2020 at 9.00 a.m.** and ends on **29th September, 2020 at 5.00 p.m.** and that facility of voting through ballot paper was also provided at the venue of AGM.

The Company Secretary requested the members who were present at the meeting either by themselves or through their proxies, and who have not cast their vote through remote e- voting could now cast their vote at the meeting. The Company Secretary further informed that Mr. Divyam Parbhakar, Practicing Company Secretary, Ludhiana was appointed as Scrutinizer for conducting remote e-voting and voting by ballot process in a fair and transparent manner.

The Company Secretary then invited the members to express their views, suggestion, queries or clarifications, if any on the resolutions. The Chairman responded to all the queries raised by the members.

The Chairman thanked the members for attending and participating in the meeting and requested the members to cast their vote on all the resolutions set forth in the AGM notice by filling up the ballot forms and informed the members that the consolidated results on each resolution will be available on the website of the Company. The results will also be submitted to the Stock Exchange.

Consolidated Scrutinizer's Report under Regulation 44(3) of SEBI shall be submitted to the Exchange within stipulated time.

Thanking You
Yours Faithfully

For Garg Furnace Limited



Devinder Garg
Managing Director
DIN :01665466

Place: Ludhiana
Date: 30th September, 2022