Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-4692400 (30 Lines)-2510084
FAX : 00-91-161-2512285
E-MAIL : gargfurnace@yahoo.com

GARG
FURNACE LTD.
CIN: L99999PB1973PLC003385
Regd. Off: Kanganwal Road, V.P.O Jugiana
G. T. Road, LUDHIANA-141120
Web: gargfurnaceltd.com

October 03rd, 2022

The Corporate Relationship Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 530615

Subject: 49th Annual General Meeting – Scrutinizer Report

Dear Sir/Madam,

In respect of the 49th Annual General Meeting of the Company held on 30th September, 2022, please find enclosed herewith Report of Scrutinizer dated 03rd October, 2022 pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your record.

Thanking You

Yours Faithfully
For Garg Furnace Limited

Devinder Garg
Managing Director
DIN :01665466

Date: 03/10/2022

The Chairperson of
49th Annual General Meeting of
Garg Furnace Limited,
CIN: L99999PB1973PLC003385
Regd. Off: Kanganwal Road, VPO Jugiana,
GT Road, Ludhiana, Punjab 141120

Subject: Consolidated Scrutinizer's report for voting at the 49th Annual General Meeting (AGM) held on 30th September 2022

The Board of Directors of the Company at its meeting held on 07.09.2022 had appointed me as Scrutinizer for remote e-voting and also voting at AGM by ballot papers.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company has provided remote e-voting and ballot papers at AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services Limited (CDSL) as the service provider, for the facility of electronic voting to the shareholders of the Company. The remote e-voting results were unblocked by me on 30th September, 2022 after conclusion of AGM in the presence of two witnesses.

Cut-Off date : 23.09.2022
Remote e-voting commencement date : 27.09.2022
Remote e-voting end date : 29.09.2022

The Company has published a notice in this regard in The Financial Express (news paper in English) and Pehredar (News Paper in Punjabi) on 08.09.2022

The facility of voting through ballot paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The Ballot Box kept at the AGM for this purpose was locked in my presence. After conclusion of voting at the AGM venue, the locked ballot box was opened and the ballot paper were diligently scrutinized.

The results of the remote e-voting together with ballot papers are as under:

Ordinary Business- Ordinary Resolution No.1

To adopt financial statements for the financial year 31.03.2022:

No of Members who cast their vote	No. of shares voted	% of Total share Capital
22	2548104	63.56%

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	3900	16	2544204	2548104	99.98
Dissent	1	200	0	0	0	0.02
Invalid	0	0	0	0	0	0
Total	6	4100	16	2544204	2548104	100

Ordinary Business- Ordinary Resolution No.2

To re-appoint Mr. Devinder Garg DIN: 01665456 as a director liable to retire by rotation:

No of Members who cast their vote	No. of shares voted	% of Total share Capital
22	2548104	63.56%

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	3900	16	2544204	2548104	99.98
Dissent	1	200	0	0	0	0.02
Invalid	0	0	0	0	0	0
Total	6	4100	16	2544204	2548104	100

Special Business- Ordinary Resolution No.3

To ratify the payment of remuneration of Cost Auditor of the company.

No of Members who cast their vote	No. of shares voted	% of Total share Capital
22	2548104	63.56%

	Remote e-voting		Voting at AGM by ballot papers		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	5	3900	16	2544204	2548104	99.98
Dissent	1	200	0	0	0	0.02
Invalid	0	0	0	0	0	0
Total	6	4100	16	2544204	2548104	100

Add: 2nd Floor, Sohan Complex, Near Bharat Nagar Chowk, Mall Road, Ludhiana – 141001(PB)
Tele: 98776-20329, 86996-30920; Email: Divyamparbhakar@gmail.com

All the above 03 resolutions have been passed by the members with requisite majority.

I, hereby confirm that I am maintaining the Registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and ballot papers by the shareholders of the company. I shall be arranging to handover these records to you or such other person such other person authorized by you.

For Divyam Parbhakar & Associates
Company Secretaries

CS Divyam Parbhakar
Prop.
M No.A52667
COP: 19299
UDIN: A052667D001127873

Date: 03-10-2022
Place: Ludhiana

Add: 2nd Floor, Sohan Complex, Near Bharat Nagar Chowk, Mall Road, Ludhiana – 141001(PB)
Tele: 98776-20329, 86996-30920; Email: Divyamparbhakar@gmail.com