



Works : KANGANWAL ROAD, V.P.O. JUGIANA,  
G.T. ROAD, LUDHIANA-141 120 (INDIA)  
PEX : 00-91-161-2510913 (30 Lines)  
FAX : 00-91-161-2512285  
E-MAIL : gargfurnace@yahoo.com  
VISIT US : www.gargfurnace.com



**GARG  
FURNACE LTD.**

To,

19<sup>th</sup> April 2025

The Manager,  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 530615**

**Sub: Declaration with respect to non-applicability of Large Corporate Framework**

Ref: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated October 19, 2023

Dear Sir / Madam,

In reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated October 19, 2023 with regard to "Fund raising by issuance of debt securities by large entities" and disclosures stipulated there under, we hereby confirm that our Company, Garg Furnace Limited, is not identified as a Large Corporate as on March 31, 2025, as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated October 19, 2023.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

**For GARG FURNACE LIMITED**

Devinder Garg  
Digitally signed  
by Devinder  
Garg  
Date: 2025.04.19  
11:31:34 +05'30'

**Devinder Garg  
Managing Director  
DIN: 01665456**

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## **Annexure A**

### **Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

| Sr. No. | Particulars                                                                                                                 | Details               |
|---------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------|
| 1       | Name of the company                                                                                                         | Garg Furnace Limited  |
| 2       | CIN                                                                                                                         | L99999PB1973PLC003385 |
| 3       | Outstanding borrowing of company as on 31st March, 2025                                                                     | Rs. 1,40,13,551.94/-  |
| 4       | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency                                    | Not Applicable        |
| 5       | Name of Stock Exchange *in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable        |

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/ HO/ DDHS/ CIR/ P/ 2018/ 144 dated October 19, 2023.

**For GARG FURNACE LIMITED**

Devin  
der  
Garg  
**Devinder Garg**  
**Managing Director**  
**DIN: 01665456**

Digitally signed  
by Devinder  
Garg  
Date: 2025.04.19  
11:32:37 +05'30'

Date : 19/04/2025