**FREDUN PHARMACEUTICALS LIMITED**
*Compassionate Healthcare*
CIN No : L24239MH1987PLC043662

**April 13, 2026**

**BSE Limited**
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001.

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011.**

Dear Sir/Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011") is enclosed in respect of allotment of equity shares pursuant to conversion of warrants, in the Target Company, Fredun Pharmaceuticals Limited.

Kindly take note of the above for your records and information.

Yours faithfully,

**For Fredun Pharmaceuticals Limited**

VAISHNAVI RAJKAMAL SAHU

Digitally signed by VAISHNAVI RAJKAMAL SAHU
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**Vaishnavi Sahu**
**Company Secretary and Compliance officer**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| **Name of the Target Company (TC)** | **Fredun Pharmaceuticals Ltd** | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Fredun Nariman Medhora<br>Daulat Nariman Medhora<br>Nariman Medhora | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BSE Limited | | |
| Details of the acquisition/ ~~disposal~~ as follows | **Number** | **% w.r.t. total share/ voting capital wherever applicable (*)** | **% w.r.t. total diluted share/ voting capital of the TC (**)** |
| **Before the Acquisition under consideration, holding of :** | | | |
| a) Shares carrying voting rights | 24,17,053 | 44.17 | 40.85 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 93,332 | 1.71 | 1.58 |
| e) **Total (a+b+c+d)** | **25,10,385** | **45.88** | **42.43** |

| | | | |
|---|---|---|---|
| **Details of Acquisition:**<br>a) Shares carrying voting rights acquired<br>b) VRs acquired otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>e) **Total (a+b+c+/-d)** | 40,000<br>-<br>-<br>-<br>**40,000** | 0.73<br>-<br>-<br>-<br>**0.73** | 0.68<br>-<br>-<br>-<br>**0.68** |
| **After the Acquisition, holding of:**<br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.<br>c) VRs otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>e) **Total (a+b+c+d)** | 24,57,053<br>-<br>-<br>53,332<br>**25,10,385** | 44.57<br>-<br>-<br>0.97<br>**45.54** | 41.52<br>-<br>-<br>0.90<br>**42.42** |
| Mode of Acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ interse transfer, etc.) | Conversion of warrants into equity shares upon exercise of option by the Acquirer. | | |

| | |
|---|---|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable. | April 09, 2026 |
| Equity share capital/ total voting capital of the TC before the said Acquisition | Paid Up Capital 5,47,26,900 (Face value of Rs. 10/- each) |
| Equity share capital/ total voting capital of the TC after the said Acquisition | Paid Up Capital 5,51,26,900 (Face value of Rs. 10/- each) |
| Total diluted share/ voting capital of the TC after the said Acquisition | Diluted Paid Up Capital 5,91,76,220 (Face value of Rs. 10/- each) |

**Daulat Medhora**

Place: Mumbai
Date: April 13, 2026

**Note:**
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.