

Unaudited Financial Statements

for the Period 1 October 2019 to 31 December 2020

for

LifeSafe Holdings Limited

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for the Period 1 October 2019 to 31 December 2020

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LifeSafe Holdings Limited

Company Information

for the Period 1 October 2019 to 31 December 2020

DIRECTORS:

G C Cornelius
D Subba
D P C Berger
P N Jameson
A J Brading

REGISTERED OFFICE:

1 Sopwith Crescent
Wickford
Essex
SS11 8YU

REGISTERED NUMBER:

09770600 (England and Wales)

ACCOUNTANTS:

Sygma Chartered Accountants
1 Sopwith Crescent
Wickford
Essex
SS11 8YU

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	30.9.19 £	£
FIXED ASSETS					
Investments	4		152		101
CURRENT ASSETS					
Debtors	5	3,307,484		2,806,778	
CREDITORS					
Amounts falling due within one year	6	<u>55,000</u>		<u>-</u>	
NET CURRENT ASSETS			<u>3,252,484</u>		<u>2,806,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,252,636</u>		<u>2,806,879</u>
CAPITAL AND RESERVES					
Called up share capital			2,472		2,286
Share premium			3,347,122		2,901,551
Retained earnings			<u>(96,958)</u>		<u>(96,958)</u>
SHAREHOLDERS' FUNDS			<u>3,252,636</u>		<u>2,806,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2021 and were signed on its behalf by:

A J Brading - Director

Notes to the Financial Statements
for the Period 1 October 2019 to 31 December 2020

1. STATUTORY INFORMATION

LifeSafe Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 31 December 2020

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakin £
COST	
At 1 October 2019	101
Additions	51
At 31 December 2020	<u>152</u>
NET BOOK VALUE	
At 31 December 2020	<u>152</u>
At 30 September 2019	<u>101</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	30.9.19 £
Amounts owed by group undertakings	3,305,571	2,648,037
Other debtors	1,913	158,741
	<u>3,307,484</u>	<u>2,806,778</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	30.9.19 £
Other creditors	<u>55,000</u>	<u>-</u>

7. **RELATED PARTY DISCLOSURES**

The company has advanced a loan to its wholly owned subsidiary LifeSafe Technologies Limited. The balance outstanding on the loan at 31st December 2020 was £3,305,570 (at 30th September 2019 - £2,648,037). The loan is repayable upon demand and bears no interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.