

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED 31ST DECEMBER, 2015.

Mumbai, 25th January, 2016 – The Supreme Industries Limited (Supreme), India's leading Plastics processors, announced its Un-audited consolidated financial results for the second quarter / half year ended 31st December, 2015, at its Board Meeting held today.

- (A) The Company sold 76,613 MT of Plastic goods and achieved net product turnover of Rs.989.48 Crores during the 2nd quarter of the current year against sales of 73,044 MT and net product turnover of Rs. 971.79 crores in the corresponding quarter of previous year achieving volume & product value growth of about 5% and 2% respectively. The Company sold 1,33,839 MT of Plastic goods and achieved net product turnover of Rs.1,744.71 Crores during the 1st half year of the current year against sales of 1,22,154 MT and net product turnover of Rs.1,686.81 crores in the corresponding half year of previous year achieving volume & product value growth of about 10% and 3% respectively.
- (B) The consolidated financial performance highlights (excluding Construction business) for the 2nd Quarter ended 31st December, 2015, are as follows –
- Supreme's Total Income and Operating Profit for the 2nd quarter of the current year amounted to Rs. 1001.74 crores and Rs. 155.91 crores, as compared to Rs. 1019.84 crores and Rs. 101.23 crores, for the corresponding quarter of the previous year, recording decrease of about 1.77% and increase of 54.02%, respectively.
 - The Profit before Tax and Profit after Tax, for the 2nd quarter of the current year amounted to Rs. 113.26 crores and Rs. 82.94 crores, as compared to Rs. 52.08 crores and Rs. 17.07 crores, for the corresponding quarter of the previous year, recording an increase of 117.48% and 385.89%, respectively.
- (C) The consolidated financial performance highlights for the half year ended 31st December, 2015, excluding non-recurring construction business activities, are as follows –
- Total Income and Operating Profit for the 1st half of the current year amounted to Rs. 1774.54 crores and Rs. 246.70 crores as compared to Rs. 1779.39 crores and Rs. 182.63 crores, for corresponding period of the



previous year, recording decrease of 0.30% and increase of 35.08%, respectively.

- The Profit before Tax and Profit after Tax, for the 1st half of the current year amounted to Rs. 162.12 crores and Rs. 107.48 crores respectively, as compared to Rs. 85.17 crores and Rs. 42.14 crores, for the corresponding period of the previous year, recording an increase of 90.34% and 155.08 % respectively.
- (D) The consolidated financial results [including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital, is summarized below :-

(Rs. in crores)

Particulars	Financial Results for the 2 nd quarter ended 31 st December			Financial Results for the Half year ended 31 st December		
	2015	2014	Change (%)	2015	2014	Change (%)
Total Income	1001.74	1065.84	(6.01)	1774.54	1825.39	(2.79)
Operating Profit (PBDIT)	155.12	128.78	20.45	245.90	210.19	16.99
Cash Profit (PAT + D)	115.71	68.59	68.70	173.74	128.49	35.22
Profit Before Tax	112.46	79.63	41.23	161.32	112.73	43.10
Consolidated Net Profit after Tax	82.14	35.26	132.96	106.68	60.33	76.83

- (E) The business scenario of all the Product Segments of the Company for the Second Quarter ended 31st December, 2015 has been as under :-
- (i) Plastic Piping System business grew by about 4 % in volume and remained flat in value terms.
 - (ii) Packaging Product Segment business grew by about 13 % both in volume and value terms.
 - (iii) Industrial Products Segment business degrew by about 12 % in volume and degrew by about 21 % in value terms.
 - (iv) Consumer Product Segment business grew by about 23 % in volume and by about 12 % in value terms.
- (F) The share of overall Sales in the Value added products has been 42.38% of the Total Sales in the Second Quarter as against 38.20% in the corresponding quarter in the previous year. The Company's focus remains to increase the share of value added products in its turnover.



- (G) The Board of Directors has considered the payment of interim dividend for the financial year 2015-16 @ 125% i.e. Rs. 2.50/- per share of Rs. 2/- each and will be paid to the shareholders on the shares held as on the record date i.e. 3rd February, 2016.

(H) Composite LPG Cylinders:

Company has received educational order from HPCL for 4500 pcs of composite cylinders comprising of two sizes i.e. 5kgs & 10 Kgs. Supplies are expected to be effected by February, 2016.

(I) Raw Material Scenario:

Raw Material prices have witnessed downward trend during the quarter in line with global crude price scenario. Raw material prices are expected to remain steady going forward. Lower Raw Material prices have boosted consumption of the plastic in the country by 14% volume between April'15 to December'15.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

Company has envisaged Capex of about Rs. 200 Crores during current financial year comprising of 9 months period and the same is progressing smoothly. Commercial production at new units at Kharagpur and Malanpur have commenced and shall achieve normalcy during Jan.- March, 2016 quarter.

Company expects sales volume growth between 12% to 15% during the current year comprising of 9 months period over the corresponding period of previous year.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

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For The Supreme Industries Ltd.


(R. J. Saboo)
AVP (Corporate Affairs) &
Company Secretary