



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/9/15-16

Date: 26.06.2015

To,
The Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Investors Update

We send herewith a copy of Investors Updates on Financial Performance for the quarter and year ended March 31, 2015.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Binaya Kumar Dash
Company Secretary & Compliance Officer
ICSI M. No.: A17982



Encl: as above



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road, NH-2
(Near Omaxe SRK Mall) Agra-282002
Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : U45201DL1999PLC195937

PNC Infratech Limited



Result Update Presentation
Financial Year 2015

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Key Highlights

➤ Robust growth in financials

- Standalone Revenue, EBITDA and PAT grew by 35%, 53% and 43% respectively
- Consolidated Revenue, EBITDA and PAT grew by 37%, 60% and 65% respectively

➤ Accompanied by significant improvement in margins

- Standalone EBITDA Margin up from 12.3% to 13.9%, PAT margin from 6.1% to 6.5%
- Consolidated EBITDA Margin up from 12.9% to 15.0%, PAT margin from 4.1% to 4.9%

➤ Board recommended dividend of Rs. 1.50 per share compared to Rs. 0.75 per share for FY14

➤ Commenced tolling on 2 BOT projects

- Tolling commenced from May 7, 2015 on the 100% owned Kanpur-Kabrai project
- Tolling commenced from June 25, 2015 on the 35% owned Ghaziabad Aligarh project

➤ Outstanding order book at Rs. 3,447 crore as of May 31, 2015

- Declared L1 for project of re-surfacing/ strengthening of runway at Air Force Station, Kanpur, for total contract cost of Rs.167.25 crores

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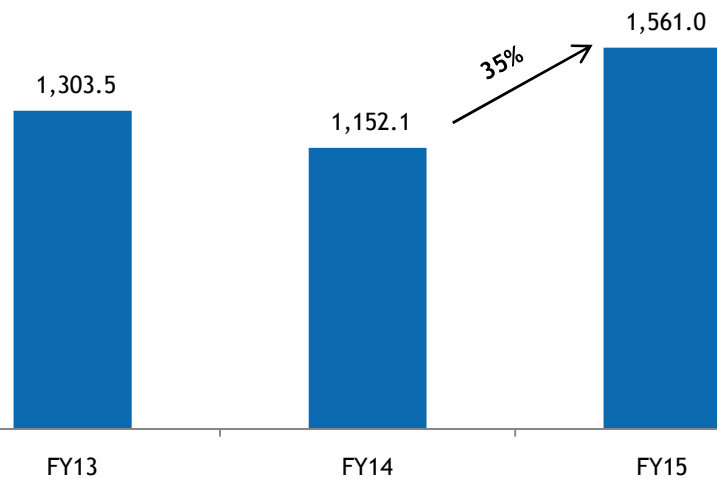
Financial Highlights

Financial Highlights - Standalone



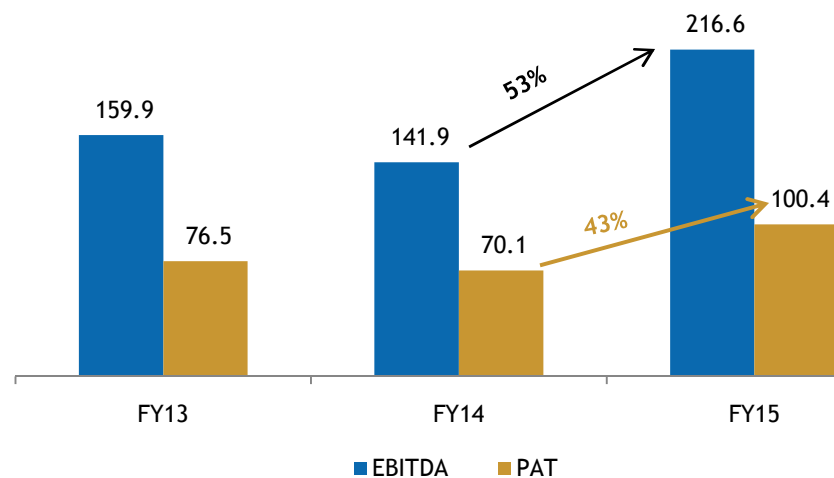
Revenue

(Rs. Cr)

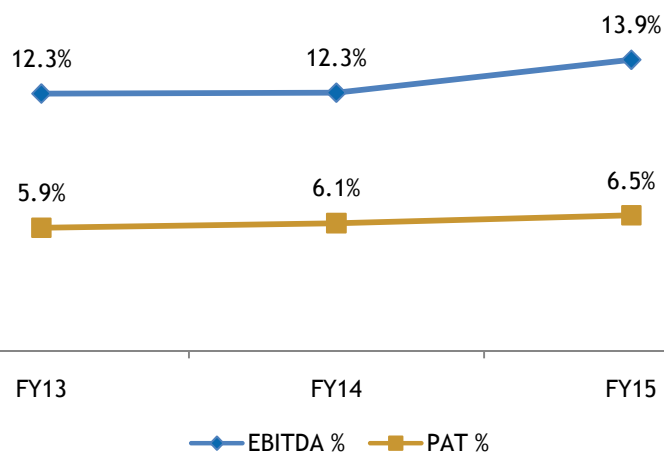


EBITDA and PAT

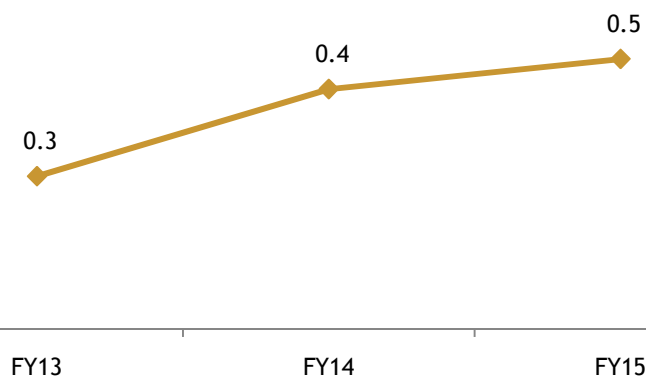
(Rs. Cr)



EBITDA and PAT Margins



Debt/ Equity

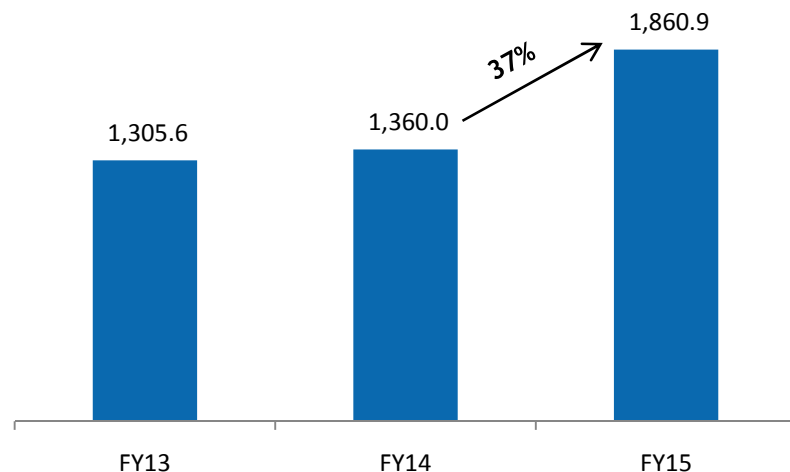


Financial Highlights - Consolidated



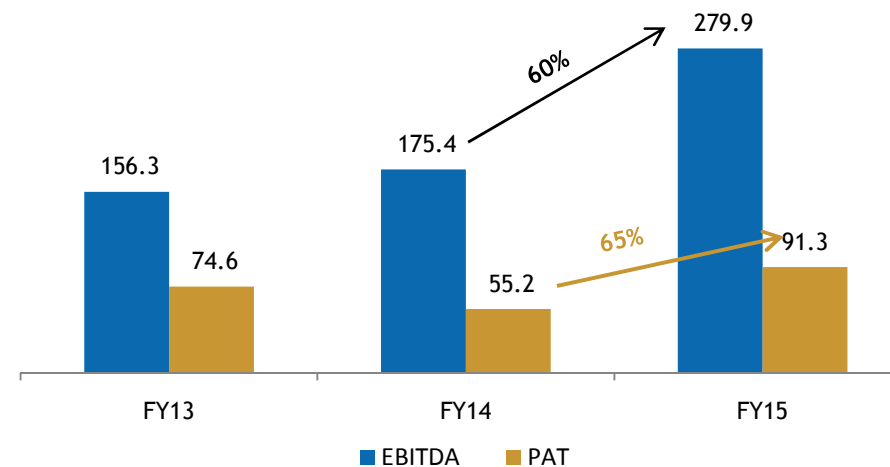
Revenue

(Rs. Cr)

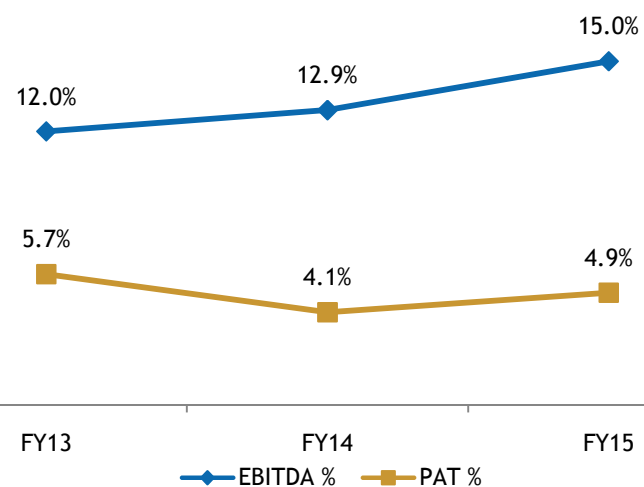


EBITDA and PAT

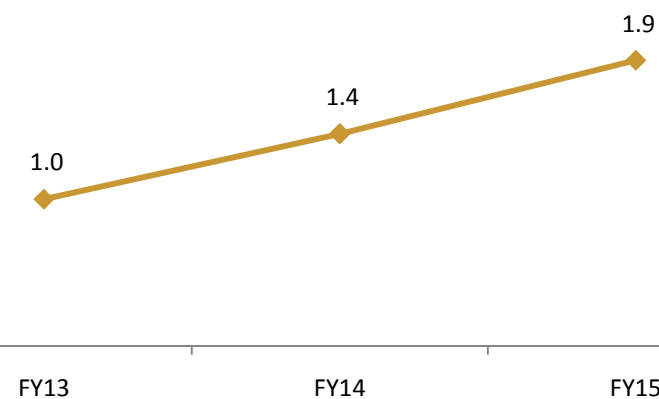
(Rs. Cr)



EBITDA and PAT Margins



Debt/ Equity



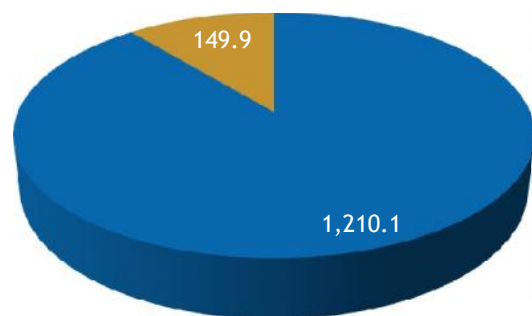
Segmental highlights



Revenue Breakup

(Rs. Cr)

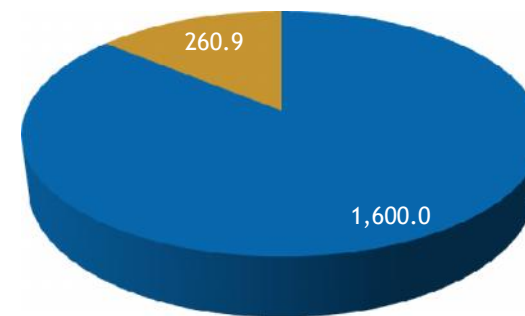
FY14



■ EPC ■ BOT (Toll/ Annuity)

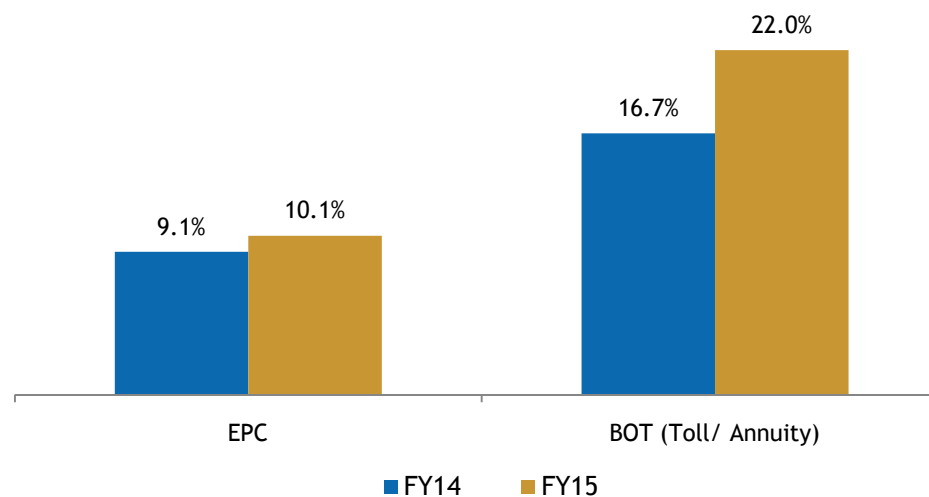
(Rs. Cr)

FY15



■ EPC ■ BOT (Toll/ Annuity)

EBIT Margin



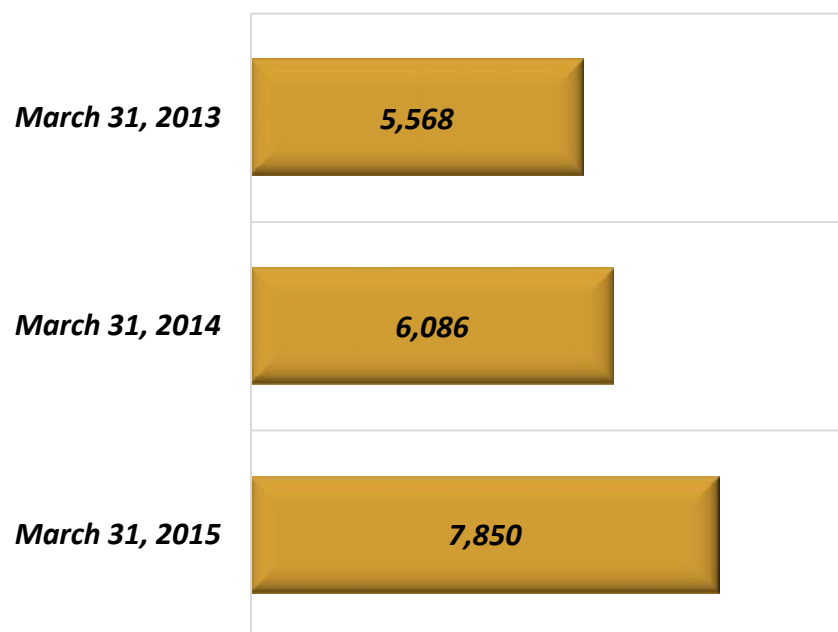
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Order-book Snapshot

Robust Order-book of Rs. 7,850 crore

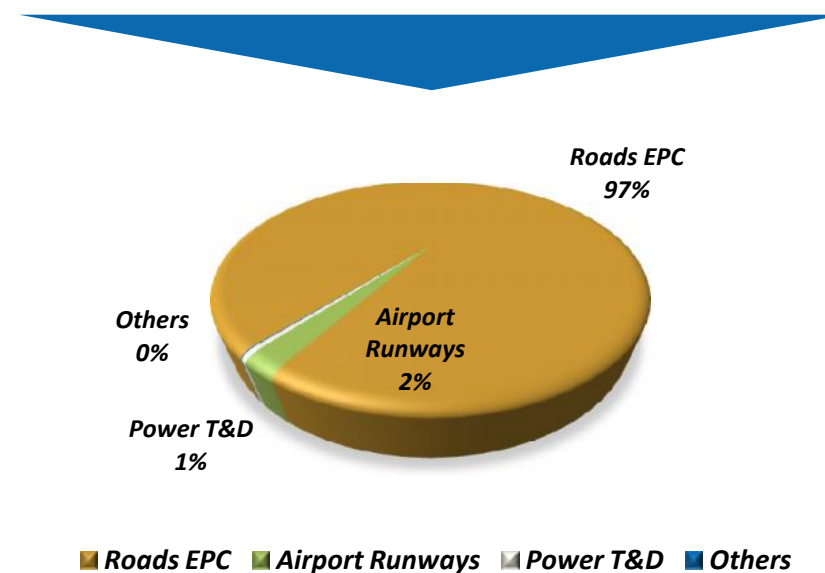


In terms of value of contracts including escalation (Rs. Crores)



Order-book Highlights

- Remaining value of contracts under execution is Rs. 3,447 crore as on 31st March 2015.
- Declared as Lowest Bidder for a Project of Resurfacing /Strengthening of Runway at Air Force Station, Kanpur at a quoted price of Rs. 167.25 crore



Order Book Highlights



Key EPC Projects Under Construction	Remaining Value (Rs. Crores)
Agra-Firozabad	1,635
Sonauli-Gorakhpur	439
Barabanki-Jarwal	265
Raibareli to Jaunpur	222
Agra By-Pass	147
Top 5 projects	2,708
Other Projects	739
Total Order Book	3,447
Top 5 projects as % to Total Order Book	79%

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BOT Portfolio

Sizeable BOT Portfolio



PNC Infratech Limited (PNC)

	% Stake	Authority	State	Stretch	Type	JV Partners	COD/PCOD	Kms	Lanes	Invested Equity (Rs. Crores)	PNC Share of Invested Equity (Rs. Crores)
Ghaziabad Aligarh	35.0%	NHAI	UP	NH-91	Toll	SREI, Galfar	June-15	125	4	194.0	67.9
Kanpur Kabrai	100.0%	NHAI	UP	NH-86	Toll	-	May-15	123	2	67.5	67.5
Gwalior Bhind	100.0%	MPRDC	MP	NH-92	Toll	-	Jan-13	107.68	2	78.3	78.3
Bareilly Almora	100.0%	UPSHA	UP	SH-37	Toll	-	NA	54	4	74.6	74.6
Jaora Nayagaon	8.51%	MPRDC	MP	SH-31	Toll	SREI, SPML, ACL, IFCI	Feb-12	127.81	4	287.0	24.4
Rae Bareli Jaunpur	100.0%	NHAI	UP	NH-231	Annuity	-	NA	166.40	2	139.6	139.6
Narela Industrial Area	100.0%	DSIIDC	Delhi	NA	Annuity	-	Oct-13	33	NA	35.0	35.0
Kanpur Ayodhya	100.0%	NHAI	UP	NH-28	OMT	-	Aug-13	217	4	0.1	0.1
										876.0	487.3

Operational

Under-construction

Notes:

- Equity Invested as on June 25th 2015
- Equity stake in each asset is held directly or indirectly through its wholly owned subsidiary, PNC Infra Holdings Limited
- MPRDC: Madhya Pradesh Road Development Corporation Limited; UPSHA: Uttar Pradesh State Highways Authority
DSIIDC: Delhi State Industrial & Infrastructure Development Corporation; SPML: Subhash Project Marketing Limited;
ACL: Ashoka Concessions Limited

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Project Status

Status of BOT Projects under Construction as on May 31, 2015



Projects	Status
Bareilly Almora	~84.74% Construction completed
Rae Bareli Jaunpur	~74.82% Construction completed

Bareilly Almora



Rae Bareli Jaunpur



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Annexure I – Summary Financials

Quarterly Profitability Statement*



Rs. Crores	Q4 FY15	Q4 FY14
REVENUE	464	414
EBITDA	61	53
EBITDA margin	13.2%	12.8%
Other Income	8	7
Depreciation	11	9
Interest	11	8
PBT	47	43
Tax	14	13
Profit After Tax	33	29
PAT Margin	7.1%	7.1%
Cash Profit	43	38

Annual Profitability Statement



Rs. Crores	Standalone		Consolidated	
	FY15	FY14	FY15	FY14
REVENUE	1,561	1,152	1,861	1,360
EBITDA	217	142	280	175
EBITDA margin	13.9%	12.3%	15.0%	12.9%
Other Income	14	11	12	11
Depreciation	36	25	60	40
Interest	46	23	93	61
PBT	148	104	139	85
Tax	47	34	48	35
Profit After Tax	100	70	91	51
PAT Margin	6.5%	6.1%	4.9%	3.7%
Less: Minority Int. Profit / (Loss)	0	0	0	5
PAT after MI & Asso. Profit	100	70	91	55
Cash Profit	137	95	151	91

Balance Sheet

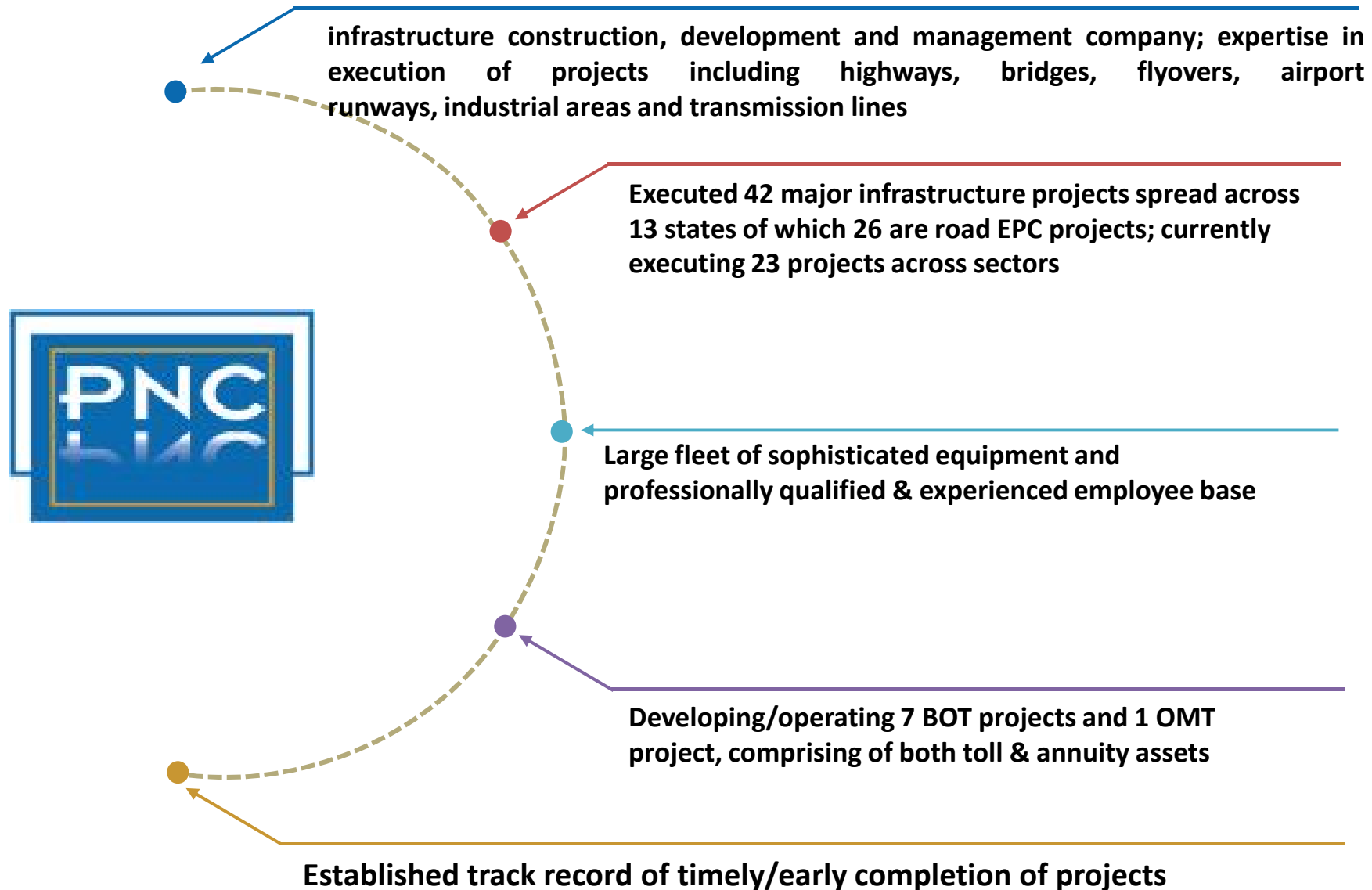


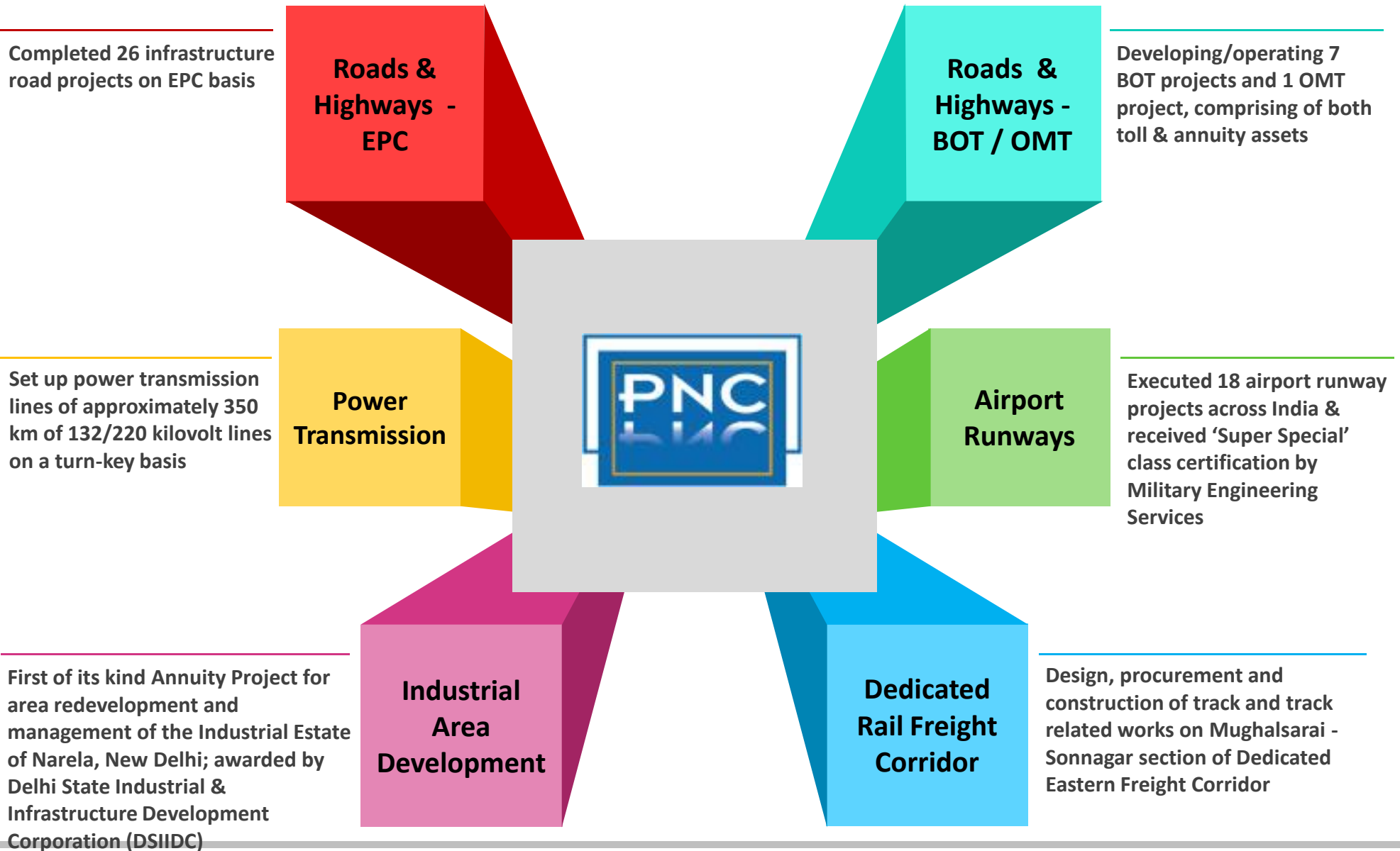
Rs. Crores	Standalone		Consolidated	
	March-15	March-14	March-15	March-14
Shareholder's Fund	718	629	871	710
Share capital	40	40	40	40
Reserves & Surplus	679	589	831	670
Minority Interest	--	--	0	0
Non-current liabilities	274	209	1,566	849
Long term borrowings	24	29	1,307	743
Other non-current liabilities	250	180	260	106
Current liabilities	585	442	660	462
Short term borrowings	300	219	328	243
Trade Payables	108	70	111	87
Other current liabilities	177	153	221	131
TOTAL EQUITIES & LIABILITIES	1,578	1,280	3,097	2,021
Non-current assets	752	604	2,385	1,438
Fixed assets	217	154	2,166	1,241
Non-Current Investments	424	351	93	92
Other Non-current assets	111	98	126	105
Current assets	826	676	713	582
Current Investment	0	0	1	13
Inventories	223	105	223	105
Trade receivables	367	344	264	192
Cash and bank balances	21	100	41	116
Other current assets	216	128	184	157
TOTAL ASSETS	1,578	1,280	3,097	2,021

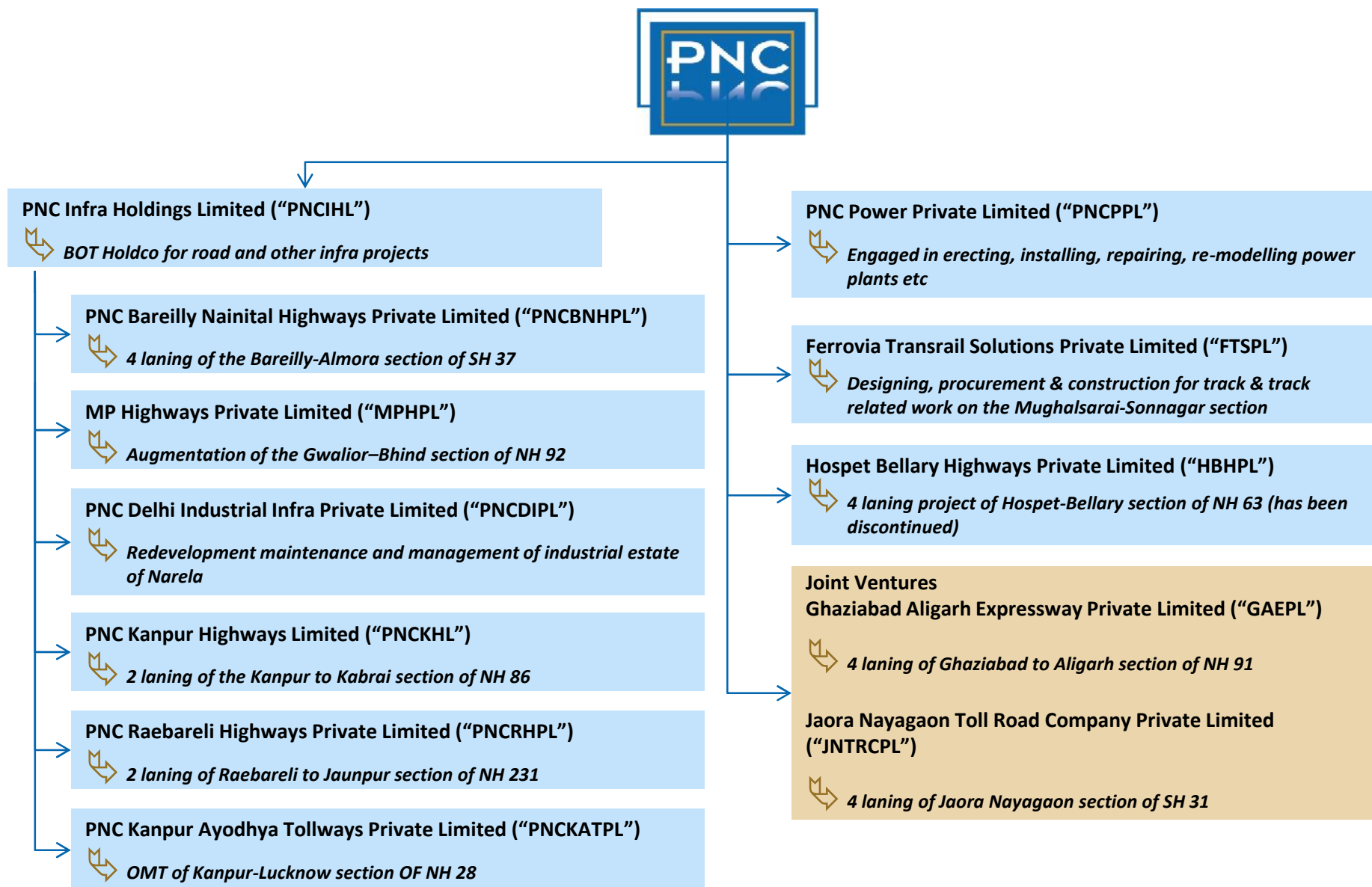
Strong credit rating of CARE A for Long Term and CARE A1 for short-term loans

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Annexure II – Company Overview







Evolution - Timeline



2015

Successful IPO and listing on NSE and BSE

**2013 &
2014**

- 1st OMT project awarded – Kanpur -Lucknow - Ayodhya Road project
- Awarded Agra-Firozabad contract for Rs. 1,635.75 crs

**2010 &
2011**

- Awarded 1st independent road project on BOT basis
- NYLIM Jacob Ballas India Fund invested Rs. 150 Crores

2008

Diversified into business of setting up power transmission lines on a turn-key basis

2005

Executed 1st international airport runway project for AAI at Kolkata

2001

- Received 'Super Special' class certification from MES
- Executed 1st project with NHAI (4-laning of the Agra-Gwalior Section)

1999

Incorporated as 'PNC Construction Company Private Limited'

Board of Directors



Mr. Pradeep Kumar Jain

CMD



Mr. Naveen Kumar Jain

Whole-time Director



Mr. Chakresh Kumar Jain

Managing Director



Mr. Yogesh Kumar Jain

Managing Director



Mr. Anil Kumar Rao

Whole-time Director



Mr. Sunil Chawla

Non-Executive Director



Mr. Chhotu Ram Sharma

Independent Director



Mr. Subhash Chander Kalia

Independent Director



Mr. Dharam Veer Sharma

Independent Director



Mr. Ashok Kumar Gupta

Independent Director



Mr. Rakesh Kumar Gupta

Independent Director



Ms. Deepika Mittal

Independent Director



Uttar Pradesh Power Corporation Limited



For further information, please contact:

Company :

PNC Infratech Ltd
CIN: U45201DL1999PLC195937

Mr. D. K. Maheshwari
AVP – Finance
dkm@pncinfratech.com
+91-9639018676

www.pncinfratech.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya
Group Account Head
+91-9920602034

kjigar@sgapl.net

www.sgapl.net