



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/10/15-16

Date: 29.06.2015

To,
The Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company, in connection with the **key highlights of the financial results** for the quarter and year ended March 31, 2015 announced on June 25, 2015.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited


Devendra Kumar Agarwal
Chief Financial Officer



Encl: as above



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PNC INFRATECH LIMITED

PNC Infratech Limited FY15 Net Profit jumps 65%

Board Recommends Dividend of 15%

New Delhi, 29th June, 2015: PNC Infratech Limited announced its financial results for the year ended March 31, 2015 on 25th June, 2015.

The Company reported total income from operations at Rs.1,861 crores in FY 2014-15, on consolidated basis, up 37% from Rs.1,360 crores in FY 2013-14. The break-up between EPC and BOT (toll and annuity) income was Rs.1,600 crores and Rs.261 crores, respectively, in comparison to Rs.1,210 and Rs.150 crores in FY 2013-14. Consolidated EBITDA for the year was at Rs.280 crores, which was 60% higher than Rs.175 crores in the previous year, while profit after tax (PAT) shot up by 65%, at Rs. 91 crores compared to Rs.55 crores in 2013-14. EBITDA margin improved from 12.9% to 15.0%, while PAT margin went up from 4.1% to 4.9%.

On a standalone basis, the Company recorded total revenue of Rs.1,560 crores, which was 35% higher than the previous year's Rs.1,152 crores. Correspondingly, EBITDA and PAT went up from Rs.142 crores and Rs.70 crores, respectively, to Rs.217 crores and Rs.100 crores, respectively, marking an increase of 53% in EBITDA and 43% in PAT. While the EBITDA margin improved from 12.3% to 13.9%, PAT margin went up from 6.1% to 6.5%. PNC's EPC order book stood at about Rs.7,850 crores as on March 31, 2015, out of which the remaining value of contracts under execution is Rs.3,447 crores.

In the quarter ended March 31, 2015, the standalone revenue was at Rs.464 crores, as against Rs.414 in the corresponding period of the previous year, being higher by about 12%. EBITDA of Rs.61 crores and PAT of Rs.33 crores were higher by 16% and 11%, respectively, over last quarter of FY 2013-14.

The Company's Board of Directors has recommended a dividend of 15% (Rs.1.50 per share), subject to approval of the shareholders in the Annual General Meeting. For the financial year 2013-14, the Company had paid a dividend of Rs.0.75 per share.



About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 44 major infrastructure projects and is currently working on 21 projects on EPC basis. The Company's order book in terms of total value of contracts including escalation was over Rs. 78,000 million as on March 31, 2015 of which the outstanding contracts pending execution are valued at over Rs. 34,000 million.

PNC Infratech, through its various subsidiaries and associate/joint venture companies, has a portfolio of 8 BOT/ OMT projects, of which the following six projects are now operational:

1. Kanpur - Kabrai section of National Highway 86 - 100% owned BOT toll project;
2. Gwalior - Bhind section of National Highway 92 - 100% owned BOT toll project;
3. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28 - 100% owned OMT project;
4. Re-development and management of Narela Industrial Estate, New Delhi - 100% owned annuity project;
5. Ghaziabad - Aligarh section of National Highway 91 - 35% owned BOT toll project; and
6. Jaora - Nayagaon section of Madhya Pradesh State Highway 31 - 8.5% owned BOT toll project.

The remaining two projects viz. Bareilly-Almora section of Uttar Pradesh State Highway 47 (100% owned BOT toll project) and Raebareli-Jaunpur section of National Highway 231 (100% owned BOT annuity project) are in advanced stages of construction.

For further enquiries please contact:

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