



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/90/16-17

Date: 15.02.2017

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

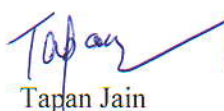
Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company, in connection with the **key highlights of the financial results** for the quarter/nine months ended December 31, 2016 announced on February 14, 2017.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited



Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



Encl: as above



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3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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PNC INFRATECH LIMITED

PNC Infratech Announces Q3 FY17 Unaudited Financial Results PAT increased by 70% on consol basis and 136% on standalone basis, YoY

New Delhi, 15th February, 2017: PNC Infratech Limited announced its financial results for the quarter and nine months ended December 31, 2016 on 14th February 2017.

Consolidated financials at a glance (figures in INR crore):

Description	Q3FY17	Q3FY16	9MFY17	9MFY16
Income	566	738	1733	2090
EBIDTA	145	173	503	458
<i>EBITDA Margin</i>	<i>25.6%</i>	<i>23.4%</i>	<i>29.0%</i>	<i>21.9%</i>
PAT	59	35	140	79
<i>PAT Margin</i>	<i>10.4%</i>	<i>4.7%</i>	<i>8.1%</i>	<i>3.8%</i>

Standalone financials at a glance (figures in INR crore):

Description	Q3FY17	Q3FY16	9MFY17	9MFY16
Income	464	521	1339	1425
EBIDTA	60	64	174	186
<i>EBITDA Margin</i>	<i>12.9%</i>	<i>12.3%</i>	<i>13.0%</i>	<i>13.0%</i>
PAT	77	32	176	89
<i>PAT Margin</i>	<i>16.6%</i>	<i>6.2%</i>	<i>13.1%</i>	<i>6.2%</i>

Note: The above figures of Q3FY17 and 9MFY17 are based on Ind-AS; the figures for the quarter ended and nine months ended December 31, 2015 have been restated to comply with Ind-AS.

Financial Highlights:

- *Consolidated financials:* During Q3FY17 and 9MFY17, income from operations declined in comparison to Q3FY16 and 9MFY16 respectively. EBIDTA for Q3FY17 also decreased in comparison to Q3FY16, however, EBIDTA of 9M FY17, PAT during Q3FY17 and 9MFY17 increased in comparison to corresponding figures of FY16.
- *Standalone financials:* Income from operations and EBIDTA declined during Q3FY17 and 9MFY17 in comparison to Q3FY16 and 9MFY16 respectively. However, PAT increased during Q3FY17 and 9MFY17 in comparison to PAT of corresponding periods of FY16.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has, till date, executed 59 major infrastructure projects and is currently working on 16 projects on EPC basis. The Company's order book in terms of outstanding contracts pending execution is valued at over Rs. 4,870 crores as on 31st December 2016.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of SH 37, 100% owned BOT toll project
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, 56 A&B & 28, 100% owned OMT project
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project; and
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.