

Date: 8th August 2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sir/Madam,

Subject: Intimation of Investors/ Analysts Conference Call- Reg 30 of SEBI (LODR), Reg. 2015

In compliance with the requirement of Regulation 30(6) of SEBI (LODR) Regulations 2015, please take note of the schedule of Investors/ Analysts Conference Call arranged by the Company, as per details given below:

Schedule of analyst/ investor interaction/ meeting			
Date	Name of the Investor	Location	Type of meeting
08.08.2016	Investors/ Analysts Conference Call	Mumbai	Conference Call

Kindly note that the above schedule of meeting is subject to change in case of any exigency on the part of analysts/investors or the Company.

We enclosed herewith a copy of Investor Presentation to be shared with Analyst/Institutional Investor for discussion in the meeting scheduled to be held Monday, 8th August 2016.

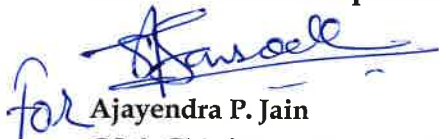
Further, in compliance with Regulation 46(O) of SEBI (LODR) Regulation 2015, the aforesaid information along with a copy of Investor Presentation is also being disclosed on the website of the Company at www.prozoneintu.com.

Kindly take the same on your record and oblige.

Thanking you,

Yours truly,

For Prozone Intu Properties Limited


for Ajayendra P. Jain
CS & Chief Compliance Officer
Encl: as above



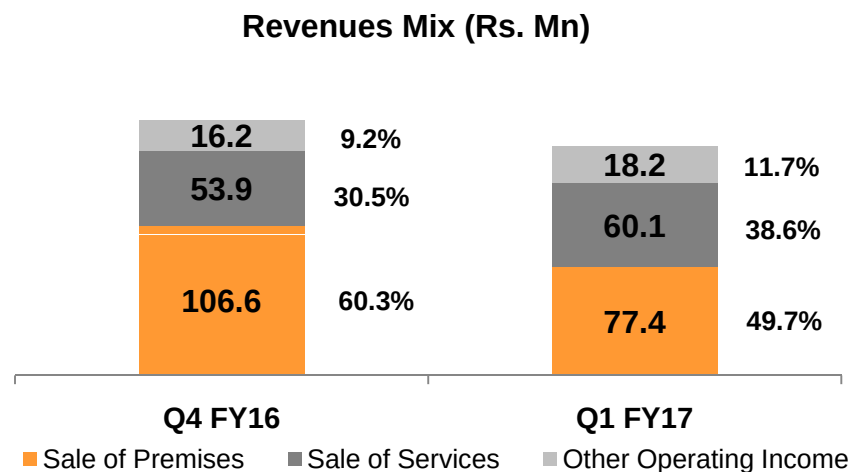
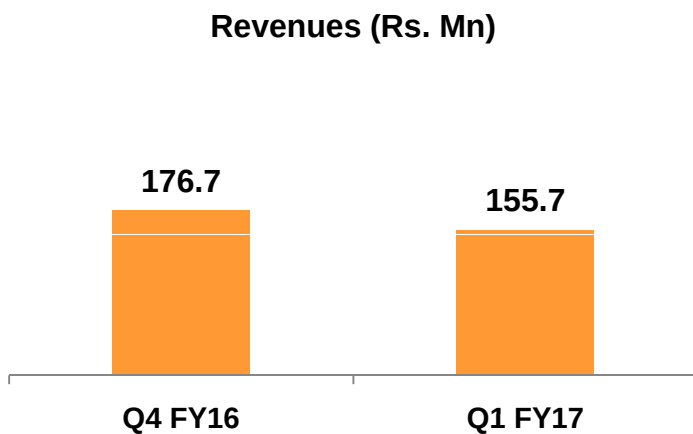
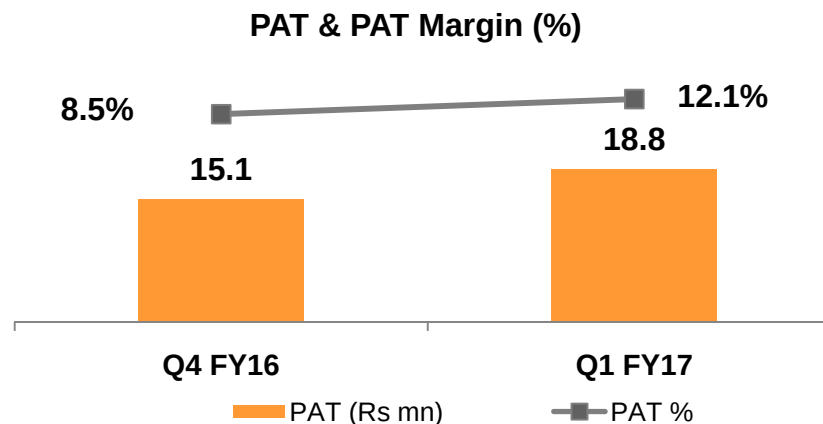
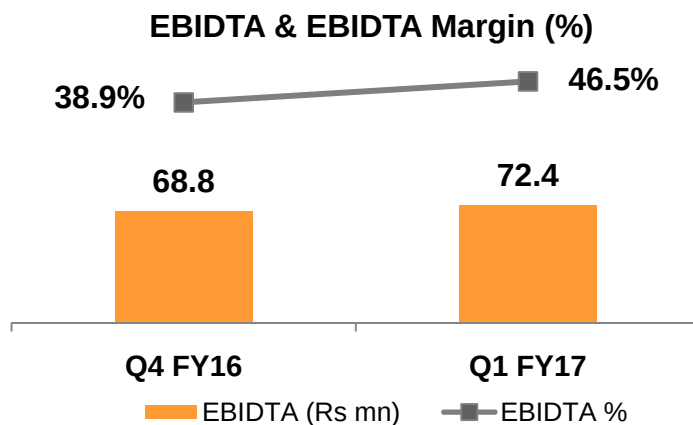


PROZONE INTU PROPERTIES LIMITED

Q1 FY17 RESULTS UPDATE PRESENTATION

AUGUST – 2016

Q1 FY17 – KEY HIGHLIGHTS



Q1 FY17 – KEY HIGHLIGHTS



Q1 FY17 Result Highlights :

- EBIDTA increased by 5.2% on a QoQ basis and **EBIDTA Margins increased to 46.5% on a QoQ basis**, on account of Lower Advertising & Marketing expenses as compared to last quarter in Coimbatore & Nagpur SPVs, also better cost control measures resulted into lower Other expenses.
- **PBT increased by 32.1% on a QoQ basis driven by higher EBITDA Margins and lower depreciation.**
- Revenues declined by 11.8% to Rs 155.7 mn on a QoQ basis primarily due to
 - Lower Revenue recognition from the Nagpur Residential Project as 275 units were qualified for revenue recognition, 6 new units qualified for revenue recognition during Q1 FY17 as compared to 16 new units were qualified for revenue recognition during Q4 FY 16
 - Overall Mall Rental Income as well as Other Operating Income have both increased by 11.5% and 12.6% respectively.
- **Initiation of the Asset Monetization phase –**
 - **Nagpur project has healthy profitability which is expected to be recognized over the next few quarters.**
 - **Stable Coimbatore Mall Rentals to start from Q4 FY17 onwards. Also, Coimbatore Residential project construction to start during FY17.**
 - **Focus on Asset Monetization for Indore SPV through sale of Plots.**
- **Retail Update** – Aurangabad Mall rentals have stabilized and strong traction is being witnessed on the new leasing Front. Coimbatore Mall construction is in full swing would start providing stabilized revenues from Q4 FY2016-17 onwards.

OUR CURRENT FOCUS AREAS



OPERATIONAL ASSET PERFORMANCE OPTIMIZATION

- Focus to Improve the occupancy level and Brand Mix of Aurangabad Retail Centre

SUCCESSFUL COMPLETION & LEASING OF COIMBATORE RETAIL CENTRE

- Coimbatore Retail building is ready , Retail Fit-Outs are in Progress.
- Stabilised operational income expected by FY 2016-17.
- Mall expected to be operational at ~75 % occupancy



EXECUTION & MONETIZATION OF NAGPUR RESIDENTIAL PROJECT

- Launched 392 units and have already sold ~85% of the Project.
- Construction in Full swing, RCC structure to be completed by Q2 FY2017-18.

MONETIZATION OF COIMBATORE RESIDENTIAL PROJECT & INDORE LAND

- Soft Launch for Coimbatore Residential done in Q4 FY2015-16. Initial Infrastructure has been completed. Already booked 58 units.
- Indore, the strategy is to launch sale of Plots and focus on faster monetization.

CURRENT PROJECT EXECUTION ROADMAP



Sr No.	Land Parcel	Residential	Commercial	Retail
1	Aurangabad	-	Phase 1 (1.9 lac sq. ft.) Already Launched & Sold - 96% Under Construction with Expected Completion – Q4 FY 2016-17	Mall Operational (6.8 lac sq. ft.) Saral Bazar Phase 1 (33,000 sq. ft.) – Launched & 68% Sold. Already 59 Stores Operational
2	Nagpur	Launched Ph-1 – 392 Units Sold ~85% Construction in Full swing	-	Mall (5.2 lac sq. ft.) Construction expected to start in ~Q2 FY 2017-18
3	Indore	Expected to Launch Sale of Residential Plots – Q4 FY 2016-17 Initial Infrastructure Completed	-	-
4	Coimbatore	Soft Launch of the Project done - 58 units already sold Initial Infrastructure Completed	-	Mall (5.2 lac sq. ft.) Construction in Advance Stage of Completion. Retail Fit-Outs are in progress.
5	Jaipur	-	-	-
6	Mysore	-	-	-

DISCUSSION SUMMARY



- Quarterly Business Update
- Financial Results
- Project Update
 - Aurangabad
 - Nagpur
 - Coimbatore
 - Indore
- Annexure



QUARTERLY BUSINESS UPDATE



Update - Build & Lease Model

- **Retail– Aurangabad Mall**
 - **Q1 FY 2016-17 Total Rental Income increased by 15.1%** on YoY basis driven by -
 - Higher rental income primarily on account of higher Revenue share income (+32%)
 - Higher operational income from ancillary activities such as Kiosk Income, Parking Income etc.
 - **Q1 FY 2016-17 EBIDTA** increased significantly by 17.3% on a YoY basis primarily due to higher Rental income and better cost control during the quarter.
 - **Q1 FY 2016-17 Footfalls** – Increased by 16.9% from 17.8 lakh to 20.8 lakh on YoY basis.
 - **Q1 FY 2016-17 Retailer Sales** – Increased by 6.0% from 4,654 lakh to 4,931 lakh on YoY basis.
 - **New Stores** – Addition of 3 stores during the quarter – **Anantra Spa, Maroosh & Ethnicity**
 - **Leasing Update - Strong Traction seen in leasing activity as 4 brands (Anchor store - Max, Monte Carlo Fashions, Classic Polo & Lenovo) are under fit out admeasuring to 13,071 sq. ft. and another 7 Brands are under discussion.**

QUARTERLY BUSINESS UPDATE



- **Retail– Coimbatore Mall**

- Strong Traction seen in leasing, Following well Known and key Brands are signed or under advance stage of finalisation – **ZARA, Lifestyle, Spar, Max, Inox, Reliance Trends, Unlimited, Reliance Digital, GAP, Nike, Hamley's, Fun city FEC, H&M, Forever 21, Pantaloons, Westside, Mother Care, Jockey, W, Wonderyears, US Polo, Hanes, Flying Machine, Reebok, Adidas, Mufti, Spykar, Skechers, Puma, Indian Terrain, Arrow, TCP, Nautica, Gant, Aeropostale, CK Whiteline Jeans, Vero Moda, Only, Jack & Jones, Sephora, CK Lingerie, GAS, Steve Madden, Superdry, AND, Soch, Raymond, Bed & Bath, Provogue, Park Avenue, Color Plus, Centro, Just Watches, Sunglass Hut, Global Desi, Fabindia, McDonanld, Dominos, KFC and many more.**
- Further focus to reach out to dominant regional brands of South India like The Chennai Silks ,Sree Kumaran Thangamalai jewellers ,Ramraj cotton etc. based at tirupur.
- Construction of Phase 1 of the Retail Mall building is ready and retailer fit outs are in progress. Mall is expected to become operational and would start generating stabilized revenues from FY 2016-17 onwards.

- **Retail – Nagpur**

- Retail design finalized and approvals have been applied for.

QUARTERLY BUSINESS UPDATE



- Update - Build & Sell Model
- Residential – Nagpur
 - Phase 1 of 392 units is under development, of which ~85% is sold. Revenue Recognition started from Q4 FY15 onwards.
 - Construction for main residential buildings in progress. Project is expected to be completed by Q3 FY 2017- 18.
- Commercial– PTC Phase 1 – Aurangabad
 - Overall 190,000 sq. ft. of Commercial Area launched in Phase 1 and ~96% is sold out.
 - We are now pacing up the construction progress as there is optimism from existing Buyers side. Construction work is in full swing and have completed the 6th floor slab during this quarter. Construction work of Terrace slab is in progress at controlled pace.
 - Prozone Trade Centre (PTC) Phase 1 is expected to be delivered by Q4 FY2016-17.
- Retail – Saral Bazar - Aurangabad
 - A community street market concept which offers small shop spaces of 80-150 sq. ft. Phase 1 & 2 launched with over 30,000 sq. ft. and 68% is sold out. Construction of Phase 1 has been completed.
 - Phase 1 shops are ready and possession is in progress. **59 stores have become operational.**

QUARTERLY BUSINESS UPDATE



- Residential – Coimbatore

- Soft launch initiated for the Coimbatore Residential Project, already booked 58 units at an average base price of 3,480 psf.
- Marketing office and Show flat has been completed and made operational. Construction work for Club house has been substantially completed.
- Already floated the tenders for Civil works & finishes of Residential Phase 1. **Based on current progress in tendering, we will be ready to start construction of Residential Towers by Q3 FY 2016-17.**

- Residential – Indore

- Construction of Sales Office & Site Infrastructure completed. Club House work in progress.
- Strategy is to initiate the launch of plotted development and focus on faster monetization.

FINANCIAL RESULTS: CONSOLIDATED INCOME STATEMENT



Rs. Mn.	Q1 FY17	Q4 FY16	QoQ %	FY16	FY15	YoY %
Sale of premises	77.4	106.6	-27.4%	568.8	290.2	96.0%
Sale of services	60.1	53.9	11.5%	226.4	218.5	3.6%
Other operating Income	18.2	16.2	12.6%	66.9	68.8	-2.8%
Total Income from operations	155.7	176.7	-11.9%	862.1	577.6	49.3%
EBITDA w/o Other Income	46.2	44.0	5.2%	230.2	170.4	35.1%
EBITDA Margin	29.7%	24.9%	482 bps	26.7%	29.5%	-281 bps
Other Income	26.1	24.8	5.3%	84.2	41.8	101.4%
EBITDA	72.4	68.8	5.2%	314.4	212.2	48.1%
EBITDA Margin	46.5%	38.9%	755 bps	36.5%	36.7%	-28 bps
Depreciation	29.1	31.9	-8.9%	131.8	164.7	-20.0%
Interest	20.9	19.9	5.0%	102.0	159.3	-36.0%
Profit before tax	22.4	17.0	32.1%	79.0	-119.9	165.8%
PAT after minority interest	18.8	15.1	24.3%	73.8	-65.0	213.6%

Result Update -

- Q1 FY17 EBITDA increased by 5.2% on a QoQ basis and EBITDA Margins increased to 46.5% on a QoQ basis, on account of higher other income and higher percentage share of total revenues coming from the Retail centre as compared to in Q1 FY16..
- Q1 FY17 PBT increased by 32.1% on a QoQ basis driven by higher EBITDA Margins and lower depreciation.
- Q1 FY17 Total Income from Operations declined by 11.9% on a YoY basis as Q4 FY16 witnessed higher revenue recognition from sale of residential units.
- During Q1 FY17, 6 new units qualified for revenue recognition where as 16 new units were qualified for revenue recognition in Q4 FY16

Note-

- Sale of Services represent rent income and CAM Income received from Aurangabad Mall.; Sale of premises represent Revenues recognized from the Build & Sell model
- Other Income constitutes Interest & Dividend Income on Investments

RETAIL UPDATE

AURANGABAD MALL



RETAIL UPDATE

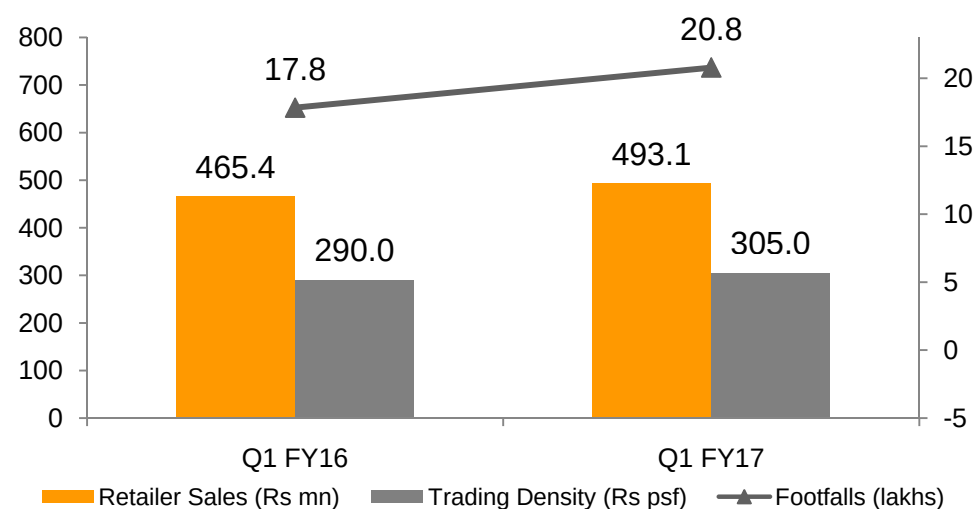
AURANGABAD MALL



Mall Matrix

Key Operating Parameters	Q1 FY 2016-17
Gross Leased Area (lakh sq.ft.)	5.45
Current Leasing Status	84%
Current Occupancy Status	79%
Number of Stores Signed	112
Retailer Sales (Rs. Mn.)	493
Average Monthly Trading Density (Rs/sqft)	305
Footfalls (Mn.)	2.1

- Mall Update -
 - 3 new stores opened in Q1 FY17 – **Anantra Spa, Ethnicity & Maroosh**
 - Retailer Sales & Average Monthly Trading Density increased by 6.0% and 5.2% respectively on Y-o-Y basis.
 - Strong Traction seen in leasing activity as 4 brands (Anchor store - Max, Monte Carlo Fashions, Classic Polo & Lenovo) are under fit out admeasuring to 13,071 sq. ft



NEW STORES OPENED IN Q1 FY2016-17

AURANGABAD MALL

ANANTRA SPA



MAROOSH



ETHNICITY



BRAND PARTNERS

AURANGABAD MALL



FINANCIAL SNAPSHOT

AURANGABAD MALL



Operational Details (Rs. Mn.)	Q1 FY17	Q4 FY16	QoQ %	Q1 FY16	YoY %
Area Leased (lakh sq. ft.)	5.40	5.45		5.39	
% Occupancy	79%	80%		79%	
Rental Income	51.2	44.1	16.1%	44.5	15.1%
Recoveries (CAM & Other)	45.4	41.9	8.4%	43.1	5.4%
Total Income	96.6	86.0	12.3%	87.6	10.3%
EBIDTA	38.3	39.1	-2.0%	32.6	17.3%
EBIDTA Margin % (as % of Rental Income)	74.8%	88.4%		73.2%	
EBIDTA Margin % (as % of Total Income)	39.6%	45.4%		37.2%	

- Addition of 3 stores admeasuring to 3,882 sq. ft. during the quarter – Maroosh, Anantra Spa & Ethnicity
- Robust Traction seen in leasing activity as another 6 Brands are under finalisation with over 13,000 sq. ft. which would further improve the mall occupancy levels.
- On a YoY basis, Total rental Income increased by 15.1% driven by higher rental income and further supported by higher operational income from ancillary activities such as Kiosk Income, Parking Income etc.
- EBIDTA increased significantly by 17.3% on a YoY basis primarily on account higher Rental income and better cost control during the quarter.

Note 1 - Recoveries Include CAM as well as Other Charges such as HVAC, Electricity & Water Charges

EVENTS

AURANGABAD MALL



MAHARASHTRA DAY CELEBRATION



RADIO MICHİ RJ HUNT FINALE



WEEKEND WOWS - ROCK BAND SHOW



MARUTI S-CROSS PROMOTION

COMMERCIAL UPDATE

AURANGABAD PTC PHASE 1



Prozone Trade Center (PTC) Phase 1	Q1 FY 2016-17
Total Area Launched (sqft)	190,528
Total Units Launched (No)	117
Total Area Sold (sqft)	183,137
% Total Area Booked	96%
Avg. Sale Rate per sqft (Rs)	3,158
Total Sale Value (Rs. Mn.)	581.2
Amount Collected (Rs. Mn.)	206.8
Total Project Cost (Rs. Mn.)	246
Estimated Project Completion Date	Q4 FY17



Prozone Trade Centre (PTC) Phase 1

- Construction of Prozone Trade Centre (PTC) Phase 1 of ~190,000 sq ft is in progress and Construction work of 6th floor slab has been completed.
- **Total expected income from PTC Phase 1 is ~Rs 629 Mn., out of which 96.1% area is already sold.**
- We are now pacing up the construction work as there is optimism from existing buyers side. **Expect Cash inflows of ~Rs. 385 Mn. to be generated by Q4 FY17.**

COMMERCIAL UPDATE

AURANGABAD PTC PHASE 1



RETAIL UPDATE

AURANGABAD – SARAL BAZAR

Saral Bazar Phase 1+2	Q1 FY 2016-17
Total Carpet Area Launched (sqft)	31,749
Total Units Launched (No)	325
Total Carpet Area Booked (sqft)	21,495
% Total Area Sold	68%
Avg. Sale Rate per sqft (Rs)	14,839
Total Sale Value (Rs. Mn.)	318.9
Amount Collected (Rs. Mn.)	119.6
Total Project Cost (Rs. Mn.)	66.1



- **Saral Bazaar** - A community street market concept which offers small shop spaces of 80-150 sqft.
- Total expected income from Saral Bazaar Phase 1 & 2 is ~Rs 466.7 Mn., out of which 68% area is already sold.
- Phase 1 shops are ready and possession is in progress. Already have 59 stores operational.

RETAIL UPDATE

AURANGABAD – SARAL BAZAR

New Operational Shops



New Operational Shops



PROJECT UPDATE

NAGPUR - RESIDENTIAL



- Location –

- Prozone Palms is strategically located just off Wardha Road, a prime residential location at Nagpur.
- It is in close proximity to the MIHAN (Multi-modal International Cargo Hub and Airport at Nagpur) airport.



- Project Size –

- Prozone Palms township is being developed in 2 phases and Phase 1 of the same is spread over 11 acres of land with 20,01,608 sq. ft. of saleable area.
- Prozone Palms offers 14-storey towers with a total of 1,176 flats with a wide range of luxurious 2 BHK, 3 BHK & 4 BHK apartments meticulously planned for spacious living.

- Premium Clubhouse Infrastructure –

- Club Palms, spread over 4 acres, which offers one of the finest clubbing experiences through a wide gamut of luxurious amenities
- e.g. kids play area, meditation centre, aroma garden, therapeutic walk, multipurpose court, swimming pool, jacuzzi, barbeque pavilion, outdoor dining plaza, jogging/cycling track, amphitheatre etc.

PROJECT UPDATE

NAGPUR - RESIDENTIAL



- **Sales Update & Revenue Recognition Update –**
 - **Phase 1 of 392 units is under development, of which ~85% is sold.**
 - Inventory worth more than Rs. 200 crores sold till date.
 - **Revenue Recognition has started from Q4 FY 2014-15 onwards. The project has healthy profitability which would get recognized over the next few quarters.**
- **Residential Construction update –**
 - Construction of Sales Office, Sample Flat and site infrastructure has been completed.
 - Civil work has been completed for Club house and for major structures in landscape area.
 - Contract for residential towers awarded to NCCCL. Construction work is in full swing on site
 - **Project expected to be completed by Q3 FY 2017-18.**
- **Retail update –**
 - Retail design Pre-Concept has been finalized and Concept design is being developed.
 - Pre-leasing with Retailers have been initiated as well as Project Approvals are in process.

PROJECT UPDATE

NAGPUR - RESIDENTIAL

Sales Office & Show Flat



PROJECT UPDATE

NAGPUR - RESIDENTIAL

Club House & Infrastructure Work in Progress



PROJECT UPDATE

NAGPUR - RESIDENTIAL

Tower Construction



Tower Construction



Tower Construction



Tower Construction

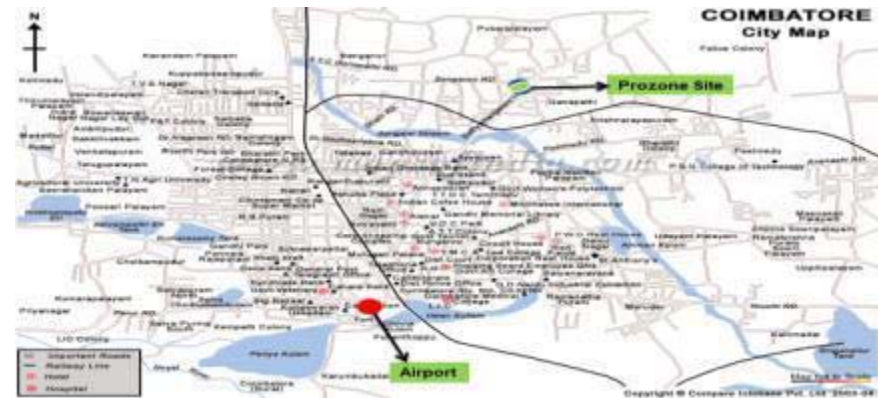


PROJECT UPDATE

COIMBATORE - RESIDENTIAL



- Location –
 - Prozone land parcel is Located on the Sathyamangalam road a.k.a. the IT Corridor of Coimbatore.
 - Site has main access via National Highway No 209 providing excellent connectivity to the site.
- Project Size –
 - Retail development to have 664,000 sq ft of GLA spread over 2 phases.
 - Prozone Palms township is being developed in single phase and is spread over 11 acres of land with 15,12,000 sq. ft. of saleable area.
 - Prozone Palms phase 1 offers 18-storey towers with a total of 1088 flats with a wide range of luxurious 2 BHK, 3 BHK & 4 BHK apartments meticulously planned for spacious living.
- Premium Clubhouse Infrastructure –
 - Club Palms, spread over 4 acres, which offers one of the finest clubbing experiences through a wide gamut of luxurious amenities
 - e.g. kids play area, meditation centre, aroma garden, therapeutic walk, multipurpose court, swimming pool, jacuzzi, barbeque pavilion, outdoor dining plaza, jogging/cycling track, amphitheatre etc.



PROJECT UPDATE

COIMBATORE – RETAIL & RESIDENTIAL



- Retail Update –
 - **Construction of Phase 1 of the Retail Mall building is completed and retailer fit outs are in progress. Mall is expected to become operational and would start generating stabilized revenues from FY 2016-17 onwards.**
 - Strong Traction seen in leasing, Following well Known and key Brands are signed or under advance stage of finalisation – **ZARA, Lifestyle, Spar, Max, Inox, Reliance Trends, Unlimited, Reliance Digital, GAP, Max, Nike, Westside, Gant, Only, H&M, Skechers, Mother Care, Jockey, W, Wonderyears, US Polo, Hanes, Flying Machine, Reebok, Adidas, Mufti, Spykar, Skechers, Puma, Indian Terrain, Arrow, TCP, Nautica, Aeropostale, CK Whiteline Jeans, Vero Moda, Only, Jack & Jones, Sephora, CK Lingerie, GAS, Steve Madden, Superdry, AND, Soch, Crocs, Amante, Tissot, Raymond, Woodland, Bed & Bath, Provogue, Park Avenue, Color Plus, Centro, Just Watches, Sunglass Hut, Global Desi, Fabindia, McDonanld, Dominos, KFC and many more.**
- Residential Update -
 - **Soft launch initiated for the Coimbatore Residential Project, already sold 58 units at an average base price of 3,480 psf.**
 - Marketing office and Show flat has been completed and made operational. Construction work for Club house has been substantially completed.
 - **Already floated the tenders for Civil works & finishes of Residential Phase 1. Based on current progress in tendering, we will be ready to start construction of Residential Towers by Q3 FY 2016-17.**

PROJECT UPDATE

COIMBATORE - RETAIL



Retail Development Work Completed



MARKETING UPDATE

COIMBATORE - RESIDENTIAL



Property Portals – 99 Acres, Magic Bricks

Prozone Palms

1, 2 & 3 BHK Residential Flats

LOCATION Shivanandapuram, Coimbatore

STARTING PRICE Rs. 25.33 lakh onwards

POSSESSION Under Construction

View Floor Plan

prozone intu

DTCP approved

ADDRESS	AREA RANGE	POSSESSION	PRICE	BEDROOM
Sathy Road, Shivanandapuram, Coimbatore	101 - 1752 sq.ft.	30 Months	₹ 25.33 Lakh onwards	1, 2, 3 BHK

Prozone Palms Project

Prozone Palms, Coimbatore is the first integrated Township in Coimbatore with luxuriously designed residential spaces & a shopping mall at your door step. It enjoys a strategic location on Sathangampalan Road, with the City Center on one side and the Hing IT Hub of Saravanampatti on the other. It is a 15 minutes drive from the Coimbatore Airport. [...Read More](#)

Project Area	Total No. of Towers	Total No. of Floors	Total Units & Available units	Launch Date
9.027 Acres	3 Tower	18	540	2016

Project Video



PROJECT UPDATE

COIMBATORE - RESIDENTIAL



Sales & Marketing Office , Show Flat



PROJECT UPDATE

COIMBATORE - RESIDENTIAL



Club House & Infrastructure Work in Progress



PROJECT UPDATE

INDORE - RESIDENTIAL

- Location –
 - Prozone Palms is situated on Kanadia Road, a prime residential location at Indore.
 - Well connected by Bypass road, proposed RE-2, it is strategically located within a 5 min drive from high end residential areas like Saket & Gulmohar.
- Project Size –
 - Prozone Palms township is being developed in 2 phases and Phase 1 of the same is spread over 11 acres of land with 23,61,662 sq. ft. of saleable area.
 - Prozone Palms phase 1 offers 18-storey towers with a total of 1574 flats with a wide range of luxurious 2 BHK, 3 BHK & 4 BHK apartments meticulously planned for spacious living.
- Premium Clubhouse Infrastructure –
 - Club Palms, spread over 4 acres, which offers one of the finest clubbing experiences through a wide gamut of luxurious amenities
 - e.g. kids play area, meditation centre, aroma garden, therapeutic walk, multipurpose court, swimming pool, jacuzzi, barbeque pavilion, outdoor dining plaza, jogging/cycling track, amphitheater, etc.



PROJECT UPDATE

INDORE - RESIDENTIAL

- Residential update –
 - Infrastructure development work in progress.
 - Marketing Office and Sample Flat Civil structure and Interiors work completed.
 - Access road as well as Site Infrastructure completed.
 - Club House Civil structure completed and Interiors work is in progress.
 - Project Launch to take place post Approvals in place and Club house is completed.



PROJECT UPDATE

INDORE - RESIDENTIAL



Sales Office



Sample Flat



Sales Office



Sample Flat

PROJECT UPDATE

INDORE - RESIDENTIAL



Landscape & Boundary wall



Club House & Swimming Pool



Access Road



Kids play area & Landscape

IMPORTANT NOTE

DISCLAIMER



Generic Disclaimer

The following is a general overview of Prozone INTU Limited (the "Company") and is qualified in its entirety by reference to the applicable offering memorandum, memorandum and articles of association or other constitutional documents and subscription agreement (together the "Investment Documents") relating to the purchase of interests in the Company, all of which will be available upon request from the Company's administrator and should be reviewed carefully prior to making an investment decision. This overview is being furnished on a confidential basis for discussion purposes only to a limited number of persons who may be interested in this type of investment. Neither the information nor any opinion expressed herein constitutes a solicitation or recommendation by anyone of the purchase or sale of any securities or other financial instruments. Any reproduction or distribution of this overview, in whole or in part, or the disclosure of its contents, without prior written consent is prohibited.

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ANNEXURE

COMPANY OVERVIEW – ABOUT US

BRIEF OVERVIEW



BUSINESS OVERVIEW

- Prozone Intu Properties Ltd. (Prozone Intu) is jointly developed by Provogue (India) Limited and Intu Properties Plc set up to create, develop and manage world-class regional shopping centres and associated mixed-use developments Pan-India.
- Prozone Intu strategy is to participate and dominate in the retail space in Tier 2 and 3 cities in which robust urbanization is expected, which will result in growth of consuming middle class from 300 to 500 million in next 5 years
- Key Business Strategy - Develop Large scale Land Parcels for Mixed Use development with 75% of the Land to be developed as Residential & Commercial – Build & Sell model whereas 25% of the Land to be developed as Retail – Build & Lease Model

STRONG PEDIGREE

- The Promoters (Promoters of Provogue (India) Ltd) hold 32.94%, INTU holds 32.4% and balance is held by public.
- Intu Properties is UK's Largest Retail Real Estate Company.
- Intu Properties plc is a UK FTSE 100 listed Company owning and managing assets worth more than 8.9 bn pounds. They own 17 properties, 12 of which are among the top 25 shopping centers in the UK, representing ~ 38% UK market share.
- Intu Properties plc has more than 21mn sqft of retail space; 400 million customer visits a year

FULLY PAID UP LAND BANK & ROBUST BALANCE SHEET

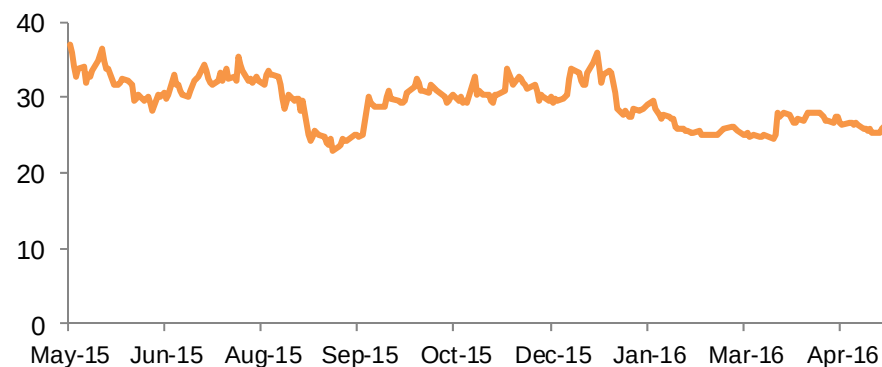
- The Company has 17.79 mn sq. ft. of Fully Paid Upland bank in prime locations with 1.2 mn developed till date and more than 16.5 mn sq. ft. balance to be monetized which is being developed in different phases .
- Robust Balance sheet with Low Leverage at 0.35x.
- At current valuation, the Land bank valuation for the company is expected to be Rs. 20,000 mn

UNDERSTANDING OUR BUSINESS MODEL

BUSINESS STRATEGY



Share Price Performance

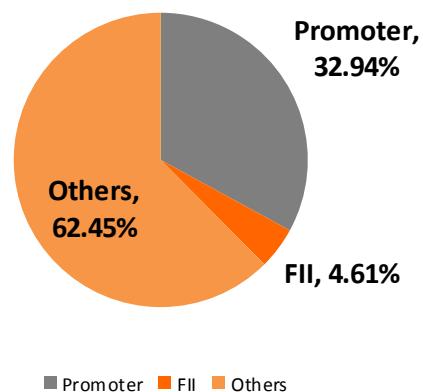


Market Data

As on 04.08.16 (BSE)

Market capitalization (Rs Mn)	4,005.8
Price (Rs.)	26.25
No. of shares outstanding (Mn)	152.6
Face Value (Rs.)	2.0
52 week High-Low (Rs.)	37.00 – 21.85

% Shareholding – June 2016



Key Investors at June-16

% Holding

ACACIA Partners	3.25%
Rakesh Jhunjunwala	2.06%
Ramesh Damani & Family	1.46%
Radhakishan Damani	1.43%
Cavendish Asset Mgmt	1.18%
Aditya Chandak & Family	1.03%
Elara India Opportunities Fund	0.17%
Life Insurance Corporation (LIC)	0.11%

Source: BSE

COMPANY OVERVIEW – ABOUT US

OUR BOARD OF DIRECTORS



Nikhil Chaturvedi

Founder and Managing Director, Nikhil is a visionary and hands-on leader, who inspires the organisation with a passion for excellence and single-mindedness to build shareholder value which is his driving force



David Fischel

Mr David Fischel is the Chief Executive of Intu Properties Plc (formerly CSC) He converted the business into a Real Estate Investment Trust (REIT) to make Intu one of the top 20 REITs in the world. He is today one of the most respected retail property professionals of his generation



Salil Chaturvedi

Co-Founder, and Deputy Managing Director, Salil's vision has charted the strategic direction of the Company. He leads all business development, land acquisition and new asset class initiatives in the residential and commercial sectors



John Abel

Mr John Abel joined the Liberty International Group in 1972 and was appointed an Executive Director in 2000. He was appointed a Director of INTU in 1994 and Managing Director in 2005 and he continues as non-executive Director of Intu Properties plc (formerly CSC) with a special focus on India

COMPANY OVERVIEW – ABOUT US

OUR BOARD OF DIRECTORS



Punit Goenka

(Independent Director)

Mr. Goenka, Director of Essel Group, is CEO of Zee Entertainment Enterprises Limited, managing one of India's most successful TV and Media businesses. He has an extensive, diversified background in the areas of media, entertainment, and tele-communications in global markets



Dushyant Sangar

Mr. Dushyant Sangar is the Corporate Development Director of Intu Properties plc ("Intu") and is a member of Intu's Executive Committee which is responsible for the day to day operations of the business. He also sits on the board of directors of Intu's Spanish business. Prior to Intu, Dushyant worked for MGPA & UBS



Rajiv Singh

(Independent Director)

Mr Rajiv Singh is Director Finance of the Karamtara Group of companies. Rajiv holds a Bachelor of Commerce degree from Mithibai College, Mumbai and a MBA Finance degree from the European University in Switzerland



Deepa Harris

(Independent Director)

Ms. Deepa Misra Harris is Founder & CEO of BrandsWeLove Marketing and Branding Services. Specialist in Branding, Marketing and Sales, Deepa has over 30 years experience in the luxury and hospitality category.

UNDERSTANDING OUR BUSINESS MODEL

BUSINESS STRATEGY



Business Strategy –

- Develop Large scale Land Parcels for Mixed Use development.
- 75% of the Land to be developed as Residential & Commercial – Build & Sell model
- 25% of the Land to be developed as Retail – Build & Lease Model
- The Company follows this model so as the Cash Flows from Build & Sell portfolio facilitate the Build & lease model, Thus resulting into Debt Free Annuity Assets and free cash flows for future developments.

Residential Projects - Strategy

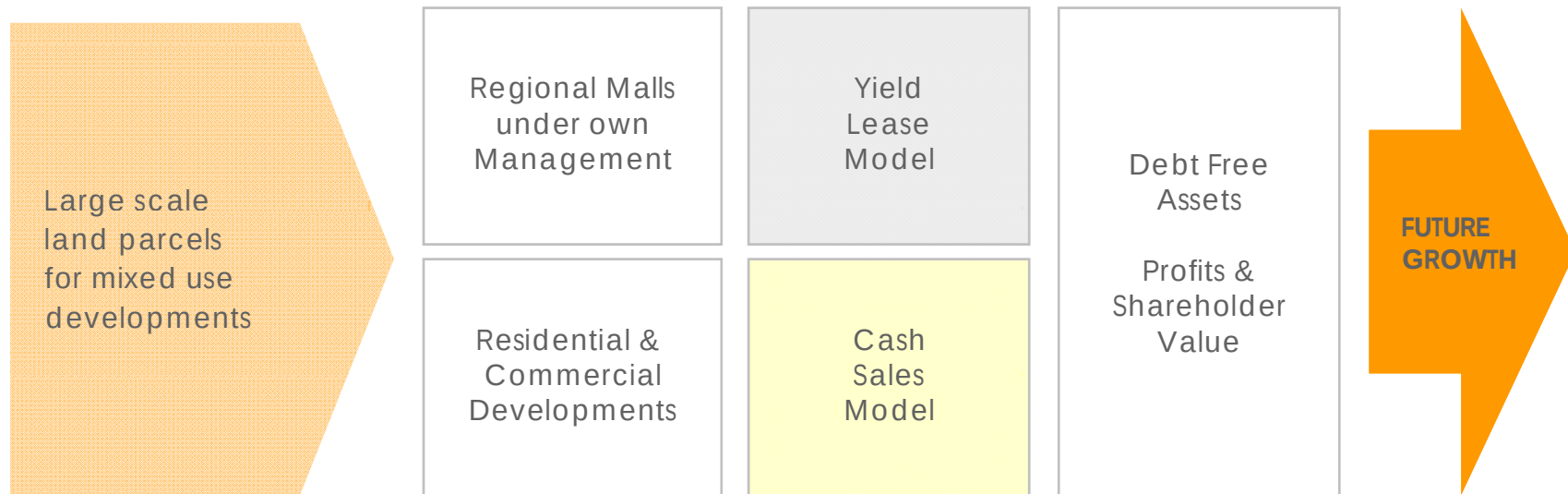
- The Company invests and develops the entire Clubhouse and Site Infrastructure for the project upfront before the Launch of the Project.
- It provides credibility to the business and accelerates the sale of the project, resulting into better cash flows.
- Due to this, the Company emerges as the strongest and the most credible player in the region Eg, In Nagpur, Company has received an over whelming response as compared to the best players in the region..

Mall Development - Strategy

- Dominant regional shopping and leisure destination
- Design-G + 1 Mall horizontal model with racetrack circulation
- Infrastructure-Large parking spaces planned to cater for future growth
- Tenant Mix- Well planned tenant mix with category focus to aggregate consumption

UNDERSTANDING OUR BUSINESS MODEL

BUSINESS STRATEGY



- Locations selected in high growth corridors within city limits
- Execute high quality retail assets at the right price and the right time
- Develop and sell mixed-use assets to facilitate retail investments

THANK YOU



Anurag Garg, Chief Finance Officer (CFO)

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