marico
make a difference

March 26, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that Marico Limited ("**Marico/Company**") has received an intimation today from Marico South East Asia Corporation ("**MSEA**"), a wholly owned subsidiary, informing that the regulatory authorities in Vietnam have approved the intra-group merger of Beauty X Joint Stock Company ("**Beauty X**"), MSEA's wholly owned subsidiary with MSEA and the operations of Beauty X have ceased w.e.f. March 25, 2025.

In this regard, disclosure under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended) is enclosed.

This disclosure is also being made available on the Company's website at https://marico.com/india/investors/documentation/shareholder-info

Kindly take the same on record. Thank You.

Yours faithfully,

For **Marico Limited**

VINAY M A
Digitally signed by VINAY M A
Date: 2025.03.26 17:07:19 +05'30'

Vinay M A
Company Secretary & Compliance Officer

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Email: investor@marico.com

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7th Floor
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175, CST Road, Kalina
Santacruz (E)
Mumbai 400 098, India
Tel: (91-22) 6648 0480
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Annexure I

Disclosure under sub-para (1) [i.e. Amalgamation/Merger] of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Subsidiary 1: Marico South East Asia Corporation (“**MSEA**”) is a wholly owned subsidiary of Marico Limited (“**Marico**”), incorporated in Vietnam. Turnover as on March 31, 2024: INR 729 crores (VND equivalent). Subsidiary 2: Beauty X Joint Stock Company (“**Beauty** X”) is a wholly owned subsidiary of MSEA and step-down subsidiary of Marico, incorporated in Vietnam. Turnover as on March 31, 2024: INR 3 crores (VND equivalent).
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”?	N.A.
3.	Area of business of the entity(ies)	Beauty and Personal Care (in Vietnam)
4.	Rationale for amalgamation/merger	The business of MSEA and Beauty X are complimentary, and this intra-group merger has been carried out with a view to enable efficiency in business operations and optimization of operational costs.
5.	In case of cash consideration – amount or otherwise share exchange ratio	As Beauty X is a wholly owned subsidiary of MSEA, there is no cash consideration involved. Further, 1,000 shares (par value of VND 10,000) of MSEA were issued in exchange for shares held by the nominees in Beauty X in the ratio of 1:1. The investment of MSEA in Beauty X shall stand cancelled with effect from July 28, 2024 (effective date of merger) and accordingly, all assets, liabilities, obligations, legal rights and interests of Beauty X shall stand transferred to MSEA. MSEA continues to be a wholly owned subsidiary of Marico.
6.	Brief details of change in shareholding pattern (if any) of listed entity	None.

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