



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>Jyoti Structures Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>JM Financial Products Limited JM Financial Services Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited National Stock Exchange of India Limited</b>		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights <b>JM Financial Products Limited</b>	46,99,368 <sup>a</sup>	5.72%	5.72%
<b>JM Financial Services Limited</b>	6,19,180 <sup>b</sup>	0.75%	0.75%
b) <del>Voting rights (VR) otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
<b>Total (a+b+c)</b>	<b>53,18,548</b>	<b>6.47%</b>	<b>6.47%</b>
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) <sup>c</sup> <b>JM Financial Products Limited</b>	<b>(9,54,880)</b>	<b>(1.16%)</b>	<b>(1.16%)</b>
<b>JM Financial Services Limited</b>	<b>(44,162)</b>	<b>(0.05%)</b>	<b>(0.05%)</b>
b) <del>VRs acquired /sold otherwise than by shares</del>	-		
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	-		
<b>Total (a+b+c)</b>	<b>(9,99,042)</b>	<b>(1.21%)</b>	<b>(1.21%)</b>

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<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights			
<b>JM Financial Products Limited</b>	<b>37,44,488<sup>d</sup></b>	<b>4.55%</b>	<b>4.55%</b>
<b>JM Financial Services Limited</b>	<b>5,75,018<sup>e</sup></b>	<b>0.70%</b>	<b>0.70%</b>
b) <del>VRs otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>	-	-	-
<b>Total (a+b+c)</b>	<b>43,19,506</b>	<b>5.25%</b>	<b>5.25%</b>
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Off market (Release of encumbrance)</b>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Release of encumbrance on shares resulting in aggregation of more than 2% on April 23, 2013</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	<b>8,22,60,147 Equity Shares</b>		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	<b>8,22,60,147 Equity Shares</b>		
10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#)	<b>8,22,60,147 Equity Shares</b>		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of National Stock Exchange of India Limited (i.e. [www.nseindia.com](http://www.nseindia.com)).

a. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s), as on December 17, 2012.

b. These shares are held as margin from the client(s), as on December 17, 2012.

c. This disclosure for release of encumbrance (net) on 9,99,042 shares representing 1.21% is made since the release of encumbrance (gross) between December 18, 2012 and April 23, 2013 on 15,11,153 shares which taken together with the release of encumbrance (gross) on 11,41,844 shares reported earlier on December 19, 2012 aggregates 26,52,997 shares representing 3.23%. During the period between December 18, 2012 and April 23, 2013 there was also a creation of encumbrance (gross) on 5,12,111 shares representing 0.62%.

d. These shares are held as collateral to secure the loan sanctioned/given to the borrower(s), as on April 23, 2013.

e. These shares are held as margin from the client(s), as on April 23, 2013.

for JM Financial Products Limited

*Ankur Shah*  
Ankur Shah

Company Secretary

Place: Mumbai

Date: April 26, 2013