

JYOTI STRUCTURES LIMITED
Registered & Corporate Office :
Valecha Chambers, 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai – 400 053
Tel. : (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail : contact@jsl.in
Web site : www.jsl.in

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

30th January, 2014
LHK : RR

Dear Sir,

Scrip ID: JYOTISTRUC

Sub: Outcome of Board Meeting

This is to inform you that a meeting of the Board of Directors of Jyoti Structures Limited (**Board**) was held this afternoon, i.e. Thursday, the 30th January, 2014 at 12.00 noon at the registered office of the Company, inter-alia, to consider unaudited financial results for the quarter and period ended 31st December, 2013.

In the aforesaid meeting, the Board

- a. approved the Unaudited Financial Results of the Company for the Quarter and period ended 31st December, 2013, a copy of which is enclosed along with Limited Review Report of the Auditors; and
- b. Appointed Mr. Kalpesh Kikani, as an Additional Director of the Company.

A copy of brief profile of Mr. Kalpesh Kikani is enclosed for your information & records.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Jyoti Structures Limited

Company Secretary



Encl: as above

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER 2013

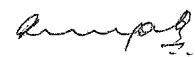
(₹ in Lacs)

		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
1)	Income from operations						
	a) Net sales/income from operations (net of excise duty)	66,129	64,803	61,859	2,01,937	1,86,448	2,80,187
	b) Other Operating Income	127	130	110	378	292	404
	Total income from operations (Net)	66,256	64,933	61,969	2,02,315	1,86,740	2,80,591
2)	Expenses						
	a) Cost of Materials Consumed	42,148	42,452	37,136	1,31,401	1,04,053	1,72,480
	b) Purchases of Stock in trade	-	-	-	-	-	-
	c) Erection and sub-contracting Expenses	12,446	8,654	10,944	33,645	38,112	44,603
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(5,213)	1,175	424	(6,405)	1,915	566
	e). Employees Benefits Expense	2,409	2,250	2,006	6,868	6,575	8,493
	f) Depreciation and Amortisation Expense	687	680	615	2,030	1,860	2,515
	g) Other Expenses	8,261	4,514	5,203	17,637	17,700	26,159
	Total expenses	60,738	59,725	56,328	1,85,176	1,70,215	2,54,816
3)	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	5,518	5,208	5,641	17,139	16,525	25,775
4)	Other Income	576	826	200	1,689	630	891
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,094	6,034	5,841	18,828	17,155	26,666
6)	Finance Cost	3,979	3,790	3,825	11,993	10,738	16,873
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,115	2,244	2,016	6,835	6,417	9,793
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,115	2,244	2,016	6,835	6,417	9,793
10)	Tax expense	727	781	676	2,350	2,149	3,305
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,388	1,463	1,340	4,485	4,268	6,488
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the period (11 + 12)	1,388	1,463	1,340	4,485	4,268	6,488
14)	Paid-up equity share capital (Face value ₹. 2/- each)	1,645	1,645	1,645	1,645	1,645	1,645
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	70,416
16)	Earning per share before and after Extraordinary items (not annualised)						
	- Basic ₹	1.68	1.77	1.63	5.43	5.19	7.89
	- Diluted ₹	1.68	1.77	1.62	5.42	5.17	7.86
	PART II						
	A - PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	- Number of shares	5,94,11,931	5,94,02,831	5,93,74,306	5,94,11,931	5,93,74,306	5,93,98,256
	- Percentage of shareholding	72.21%	72.21%	72.20%	72.21%	72.20%	72.21%
2)	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,82,83,562	1,83,33,154	1,53,90,088	1,82,83,562	1,53,90,088	1,76,49,399
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	79.97%	80.19%	67.32%	79.97%	67.32%	77.20%
	- Percentage of shares (as a % of the total share capital of the company)	22.22%	22.29%	18.71%	22.22%	18.71%	21.45%
	b) Non - encumbered						
	- Number of shares	45,78,329	45,28,737	74,71,803	45,78,329	74,71,803	52,12,492
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	20.03%	19.81%	32.68%	20.03%	32.68%	22.80%
	- Percentage of shares (as a % of the total share capital of the company)	5.56%	5.50%	9.09%	5.56%	9.09%	6.34%
	Particulars	Quarter Ended 31-12-2013					
	B - INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	-					

Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 30th January, 2014
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company has allotted 9,300 Equity Shares of ₹ 2 each to the eligible employees of the Company, under the Employees Stock Option Scheme
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited


 Santosh Nayak
 Managing Director

Mumbai
 30th January, 2014



R. M. Ajgaonkar & Associates

CHARTERED ACCOUNTANTS

"Mandar", Juhu Tara Road,
Opp. Bharat Petroleum Pump,
Juhu, Mumbai - 400 049.

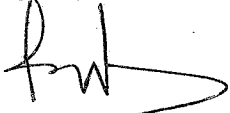
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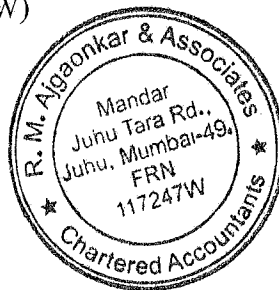
To
The Board of Directors
Jyoti Structures Limited

REVIEW REPORT

1. We have reviewed the accompanying statement of standalone unaudited financial results of Jyoti Structures Limited ("the company") for the quarter and nine months ended on 31st December, 2013 ("the statement"); except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. The statement has been prepared by the company pursuant to clause 41 of the listing agreement with stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. M. AJGAONKAR & ASSOCIATES**,
Chartered Accountants,
(Registration No. 117247W)


R. M. AJGAONKAR
Partner
Membership No. 31927



Place : Mumbai

Date : 30th January, 2014

Profile of Mr. Kalpesh Kikani

Mr. Kikani is a Senior Partner of AION India Investment Advisors Private Limited. Prior to joining AION he spent 15 years with ICICI. As part of ICICI Bank's senior management team, most recently he served as the Global Head of Structured Finance & Special Situations at ICICI Bank, where he oversaw India focused investment teams based in Mumbai, Singapore and London. Prior to this, Mr. Kikani established and headed the corporate and investment banking business for ICICI Bank UK PLC focusing on leveraged and structured finance transactions, both outbound and inbound for Indian companies, with teams based in the United Kingdom, Germany and Belgium. Over the course of his career, Mr. Kikani has amassed deep experience in investing in Indian enterprises in the areas of project finance, structured finance and debt restructuring. He was a founding director of ARCIL, India's first and largest ARC, and has been part of the CDR decision making body which approves restructurings, also known as the CDR Empowered Group. Mr. Kikani has led five of the largest multibillion dollar debt restructurings in India over the past decade in the oil & gas and iron & steel sectors. Mr. Kikani has a bachelor's degree in computer engineering and an MBA from the University of Bombay and is a charter holder member of the CFA Institute, USA.