

JYOTI STRUCTURES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2014

(₹ in Lacs)

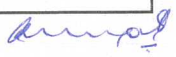
		Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-03-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2013 (Unaudited)	31-03-2014 (Audited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
1)	PART I							
	Income from operations							
	a) Net sales/income from operations (net of excise duty)	1,30,639	66,129	93,739	3,32,576	2,80,187	3,63,605	3,01,270
	b) Other Operating Income	123	127	111	501	404	248	207
	Total income from operations (Net)	1,30,762	66,256	93,850	3,33,077	2,80,591	3,63,853	3,01,477
2)	Expenses							
	a) Cost of Materials Consumed	1,07,601	42,148	68,428	2,39,002	1,72,480	2,51,328	1,77,474
	b) Purchases of Stock in trade	-	-	-	-	-	-	-
	c) Erection and sub-contracting Expenses	18,054	12,446	6,491	51,699	44,603	55,952	49,206
	d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(16,831)	(5,213)	(1,349)	(23,236)	566	(23,725)	(90)
	e) Employees Benefits Expense	1,961	2,409	1,917	8,829	8,493	17,973	15,532
	f) Depreciation and Amortisation Expense	666	687	655	2,696	2,515	4,027	3,557
	g) Other Expenses	13,104	8,261	8,458	30,741	26,159	38,339	32,352
	Total expenses	1,24,555	60,738	84,600	3,09,731	2,54,816	3,43,894	2,78,031
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,207	5,518	9,250	23,346	25,775	19,959	23,446
4)	Other income	2,227	576	261	3,916	891	2,698	292
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,434	6,094	9,511	27,262	26,666	22,657	23,738
6)	Finance Cost	10,038	3,979	6,135	22,031	16,873	24,612	18,213
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,604)	2,115	3,376	5,231	9,793	(1,955)	5,525
8)	Exceptional Items	-	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,604)	2,115	3,376	5,231	9,793	(1,955)	5,525
10)	Tax expense	(351)	727	1,156	1,999	3,309	(1,019)	1,745
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1,253)	1,388	2,220	3,232	6,484	(936)	3,780
12)	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13)	Net Profit / (Loss) for the period (11 + 12)	(1,253)	1,388	2,220	3,232	6,484	(936)	3,780
14)	Paid-up equity share capital (Face value ₹. 2/- each)	1,645	1,645	1,645	1,645	1,645	1645	1645
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				73,677	70,416	66,473	66,690
16)	Earning per share before and after Extraordinary items (not annualised)							
	- Basic ₹	(1.53)	1.68	2.70	3.89	7.88	(1.17)	4.60
	- Diluted ₹	(1.53)	1.68	2.69	3.88	7.86	(1.17)	4.58
	PART II							
	A - PARTICULARS OF SHAREHOLDING							
1)	Public shareholding							
	- Number of shares	5,99,66,931	5,94,11,931	5,93,98,256	5,99,66,931	5,93,98,256	5,99,66,931	5,93,98,256
	- Percentage of shareholding	72.89%	72.21%	72.21%	72.89%	72.21%	72.89%	72.21%
2)	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	1,77,53,062	1,82,83,562	1,76,49,399	1,77,53,062	1,76,49,399	1,77,53,062	1,76,49,399
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	79.59%	79.97%	77.20%	79.59%	77.20%	79.59%	77.20%
	- Percentage of shares (as a % of the total share capital of the company)	21.58%	22.22%	21.45%	21.58%	21.45%	21.58%	21.45%
	b) Non - encumbered							
	- Number of shares	45,53,829	45,78,329	52,12,492	45,53,829	52,12,492	45,53,829	52,12,492
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	20.41%	20.03%	22.80%	20.41%	22.80%	20.41%	22.80%
	- Percentage of shares (as a % of the total share capital of the company)	5.53%	5.56%	6.34%	5.53%	6.34%	5.53%	6.34%
	Particulars	Quarter Ended 31-03-2014						
	B - INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-						
	Received during the quarter	7						
	Disposed of during the quarter	7						
	Remaining unresolved at the end of the quarter	-						

Statement of Assets and Liabilities		Standalone		Consolidated	
Particulars		31-03-2014 ₹ in Lacs	31-03-2013 ₹ in Lacs	31-03-2014 ₹ in Lacs	31-03-2013 ₹ in Lacs
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	4,145	4,145	10,649	4,145
(b)	Reserves and Surplus	73,712	70,454	66,509	66,727
(c)	Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	77,857	74,599	77,158	70,872
2	Share application money pending allotment	3	1	3	1
3	Minority interest			63	62
3	Non-current liabilities				
(a)	Long-term borrowings	15,292	17,108	36,843	30,504
(b)	Deferred tax liabilities (Net)	13	1,092	14	1,092
(c)	Other long term liabilities	15,950	13,257	16,129	11,991
(d)	Long-term provisions	837	680	965	759
	Sub-total - Non-current liabilities	32,092	32,137	53,951	44,346
4	Current liabilities				
(a)	Short-term borrowings	89,354	61,748	89,769	63,503
(b)	Trade payables	1,68,978	66,833	1,75,148	65,669
(c)	Other current liabilities	49,551	43,740	53,818	54,814
(d)	Short-term provisions	2,759	2,375	2,760	2,374
	Sub-total - Current liabilities	3,10,642	1,74,696	3,21,495	1,86,360
	TOTAL - EQUITY AND LIABILITIES	4,20,594	2,81,433	4,52,670	3,01,641
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	18,903	19,669	47,028	46,551
(b)	Non-current investments	8,656	8,655	526	525
(c)	Deferred tax assets (Net)	-	-	5,255	1,903
(d)	Long-term loans and advances	716	699	716	699
(e)	Other non-current assets	4,524	4,210	4,524	4,209
	Sub-total - Non-current assets	32,799	33,233	58,049	53,887
2	Current assets				
(a)	Inventories	45,622	22,325	52,655	28,704
(b)	Trade receivables	2,79,512	1,80,399	2,92,594	1,84,714
(c)	Cash and Bank Balances	8,224	3,299	9,919	5,354
(d)	Short-term loans and advances	54,291	42,175	39,307	28,980
(e)	Other current assets	146	2	146	2
	Sub-total - Current assets	3,87,795	2,48,200	3,94,621	2,47,754
	TOTAL - ASSETS	4,20,594	2,81,433	4,52,670	3,01,641

Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 30th May 2014.
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- Cost of material consumed includes Bought-out materials purchased for supplies to customers under the contracts.
- Power Grid has terminated a contract for execution of Tangla -Kokharajar Power Transmission line, execution of which was delayed due to local agitation and ethnic strife and encashed the guarantees including performance guarantees of Rs 3302.68 Lacs. Though the event has occurred after the balance sheet date, the company has provided for the same.
- Previous year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

Mumbai
30th May, 2014


Santosh Nayak
Managing Director