



JYOTI STRUCTURES LIMITED

Registered & Corporate Office:

Valecha Chambers, 6th Floor, New Link Road
Oshiwara, Andheri (West), Mumbai - 400 053
Corporate Identity No.: L45200MH1974PLC017494
Tel.: (91-22) 4091 5000 Fax : (91-22) 40915014 / 15
E-mail: contact@jstl.in Web site : www.jstl.in

Date: 18/07/2017

To,

The officer In-charge,
National Stock Exchange of India
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Sub: Intimation of initiation of CIRP of Jyoti Structures Limited

A letter from interim Resolution Professional Ms. Vandana Garg appointed by NCLT, Mumbai.

Dear Sir,

The application for initiation of Corporate Insolvency Resolution Process (CIRP) u/s 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") filed by the financial creditor, State Bank of India in the matter of M/s **Jyoti Structures Limited** has been admitted by the Hon'ble National Company Law Tribunal, Mumbai (the "NCLT") *vide* order dated 04/07/2017 (uploaded by NCLT on its official website on 12/07/2017) ordering commencement of CIRP.

As per Section 17 of the IBC, the powers of the Board of Directors of **Jyoti Structures Limited** stands suspended and such powers shall be vested with the undersigned, Ms. Vandana Garg, having IP Registration no. IBBI/IPA-001/IP-P00025/2016-17/10058, appointed as the Insolvency Resolution Professional (the "IRP"). It may further be noted that in consonance with the stipulations contained in Section 14 of the Code, a moratorium has been declared *vide* the said order dated 04/07/2017 passed by NCLT Mumbai, whereby, *inter alia*, prohibiting the following items:

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;



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- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

The instant intimation w.r.t. initiation of CIRP, appointment of Interim Resolution Professional and declaration of Moratorium is for your information and record. We shall keep submitting information/ intimation in compliance with the provisions of the IBC.

Kindly acknowledge the receipt of this document.

Thanking you,
Yours faithfully,

Vandana Garg

Interim Resolution Professional of Jyoti Structures Limited

IP registration no. IBBI/IPA-001/IP-P00025/2016-17/10058)