

**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE NINTH MEETING
OF THE COMMITTEE OF CREDITORS ('CoC') OF
JYOTI STRUCTURES LIMITED (under Corporate Insolvency Resolution Process)
HELD ON MARCH 23, 2018**

MARCH 27, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 513250

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - JYOTISTRUC

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Ninth meeting of the Committee of Creditors ('CoC') of **JYOTI STRUCTURES LIMITED** (under Corporate Insolvency Resolution Process) was held on Friday, 23rd March 2018 at 10:30 a.m. at IMC Chamber of Commerce and Industry, Babubhai Chinai Committee Room, 2nd Floor, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020, Maharashtra

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on resolution finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at Monday, March 26, 2018, at 11:00 a.m. and concluded on Tuesday, March 27, 2018 at 11:00 a.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional had sought the approval of the Committee of Creditors to the final Resolution Plan submitted by the Resolution Applicant for Jyoti Structures Limited.

Result: The said resolution was rejected due to lack of requisite majority.

2. The Resolution Professional had sought the approval of the Committee of Creditors for the revised / final fees / expenses of CRISIL Limited in respect of conducting evaluation of the resolution plan for Jyoti Structures Limited.

Result: The said resolution was approved with requisite majority.

3. The Resolution Professional had sought the approval of the Committee of Creditors for the extension of appointment of Link Legal - India Law Services as her legal counsel.

Result: The said resolution was approved with requisite majority.

4. The Resolution Professional had sought the approval of the Committee of Creditors for extension of appointment of the Resolution Professional and the advisors and the service providers i.e. BDO Restructuring Advisory LLP, the Interim CFO, facility managers and security services.

Result: The said resolution was approved with requisite majority.

Notes:

1. *The Resolution Professional has received communication from few banks that on account of certain reason(s), they are revisiting and considering their decisions in respect of the resolutions put to vote. The Resolution Professional is awaiting a final word/ communication from them in this regard.*

Yours' Sincerely

Sd/-

Ms. Vandana Garg

Resolution Professional in the matter of Jyoti Structures Limited

Email: vandanagarg@bdo.in

Registration no: IBBI/IPA-001/IP-P00025/2016-17/10058

Registered address: BDO India LLP, The Ruby - Level 9, NW Wing Senapati Bapat Marg Dadar, Mumbai, Maharashtra- 400028