

18th August, 2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: - 513642

Sub: Outcome of Board Meeting held on Monday, August 18, 2025

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, August 18, 2025, inter-alia considered and

- Appointed Mr. Ashokkumar Natwarlal Shah (DIN: 06977676) as Additional Director of the Company to hold office upto next Annual General Meeting as well as Independent Director of the Company for a term of five consecutive years with effect from 18th August, 2025.
- Reconstituted Audit Committee, Nomination and Remuneration Committee as well as Stakeholders Relationship Committee by inducting Mr. Ashokkumar Natwarlal Shah to all aforesaid Committees.
- Took note of completion of tenure of Mr. Haresh Padamshi Kothari (DIN: 05140850) as Independent Director and cessation from the membership of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee with effect from the closure of business hours of Monday, 18th August, 2025 i.e. today

The detailed information required as per LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given as per 'Annexure A and Annexure -B'.

The Board meeting commenced at 02:00 PM and concluded at 02:45 PM

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Axel Polymers Limited

Ashish Chaudhary
Company Secretary and Compliance Officer
Membership no. – A72705

Annexure – A

Details required under Regulation 30 of LODR read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Mr. Ashokkumar Natwarlal Shah (DIN: 06977676) as Additional Director and Independent Director of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment as Additional Director and Independent Director
2.	Date of appointment/ reappointment /cessation (as applicable) & Term of appointment	Appointment as an Additional Director to hold office upto next Annual General Meeting and as an Independent Director for one term of Five consecutive years with effect from 18 th August, 2025
3.	Brief profile (in case of appointment)	Please refer below
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related

Brief Profile of Mr. Ashokkumar Natwarlal Shah

Mr. Ashokkumar Natwarlal Shah, aged about 71 years, completed his Graduation in Bachelor of Commerce and thereafter completed his Post Graduation Diploma in Tax Practice.

Mr. Ashokkumar Natwarlal Shah has Rich Corporate experience of about 43 years mainly in the areas of Finance, Accounts, taxation, legal and commercial.

1. Presently, Independent Director in Steelco Gujarat Limited, Vadodara –
Since 15.04.2024 till date.
Chairman of Audit committee mainly reviewing Internal and Statutory Audit compliances, observations, guidance in relevant areas.
2. Presently, Finance Controller in Hi-Mak Pvt Ltd.
Since 2009 till date
Heading Finance, Accounts, HR, legal and other departments of the company.
3. Was Executive Director – SS Automation Pvt Ltd. Bangalore –
Since 2014 to 2018.

Looking after observation, guidance, system development in Finance, Accounts and HR department.

4. Executive Director at Hemant Plastics and Chemicals Limited – Vadodara since 2015 to 2017 and 2018 till date, looking after overall finance, accounts and all other legal matter which is unoperational since last three years.
5. Was Senior Finance Manager with Enlightenment 99 Software Pvt Ltd. – Canada based International Recruitment Company from 2008 to 2011 looking after all Financial, Accounts and legal matter including international law and other matter.
6. Was Senior Finance and Account Manager at Polymechplast Machines Ltd.–from Nov. 1986 to May 2008. Looking after all aspects for growing the company from Partnership to Public Limited Company.
7. Was Accounts Manager with Hagochi Chemicals Pvt Ltd. from June 1982 to Oct. 1987.

Annexure – B

Details required under Regulation 30 of LODR read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Cessation of Mr. Haresh Padamshi Kothari (DIN: 05140850) as Independent Director of the Company due to completion of tenure

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Cessation of Directorship of Mr. Haresh Padamshi Kothari (DIN: 00084162) as Independent Director of the Company as well as from the membership of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, due to completion of second and final term as Independent Director
2.	Date of appointment/ reappointment/ cessation (as applicable) & Term of appointment	Close of business hours on 18 th August, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable