

**21<sup>st</sup> August, 2025**

**To,**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort**  
**Mumbai – 400 001**

**Scrip Code: 513642**

**Sub: Declaration of Voting Results of the Extra-ordinary General Meeting held on Wednesday, 20<sup>th</sup> August, 2025**

Dear Sir,

We wish to inform you that, in accordance with the circulars of Ministry of Corporate Affairs ('MCA'), Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 ('Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Extra-ordinary General Meeting of the Company was held on Wednesday, 20<sup>th</sup> August, 2025, through Video Conference (VC) / Other Audio Video Means (OAVM).

As per the requirements of the Act, Listing Regulations and the relevant Circulars issued by the MCA, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the EGM. The Company had appointed Mr. Devesh Pathak, Founder of M/s. Devesh Pathak & Associates, Practising Company Secretaries as the Scrutinizer for remote e-voting and e-voting at the EGM. As per the Scrutinizer's Report, the Resolution as set out in the Notice of the EGM have been duly approved by the Shareholders with requisite majority. The Scrutinizer's Report is enclosed herewith.

Pursuant to Regulation 44(3) of Listing Regulations, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the EGM of the Company.

We request you to kindly take the same on your records. The same will also be uploaded on the website of the Company.

**Thanking you,**

**Yours faithfully,**

**For Axel Polymers Limited**

**Gaurav Thanky**  
**Chairman & Managing Director**  
**DIN: 02565340**

Encl.: as above

| General information about company                                                           |                       |
|---------------------------------------------------------------------------------------------|-----------------------|
| Scrip code                                                                                  | 513642                |
| NSE Symbol                                                                                  |                       |
| MSEI Symbol                                                                                 |                       |
| ISIN                                                                                        | INE197C01012          |
| Name of the company                                                                         | AXEL POLYMERS LIMITED |
| Type of meeting                                                                             | EGM                   |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 20-08-2025            |
| Start time of the meeting                                                                   | 11:30 AM              |
| End time of the meeting                                                                     | 11:57 AM              |

| Scrutinizer Details                       |                            |
|-------------------------------------------|----------------------------|
| Name of the Scrutinizer                   | DEVESH A. PATHAK           |
| Firms Name                                | Devesh Pathak & Associates |
| Qualification                             | CS                         |
| Membership Number                         | FCS 4559                   |
| Date of Board Meeting in which appointed  | 24-07-2025                 |
| Date of Issuance of Report to the company | 21-08-2025                 |

| Voting results                                                               |            |
|------------------------------------------------------------------------------|------------|
| Record date                                                                  | 13-08-2025 |
| Total number of shareholders on record date                                  | 10081      |
| No. of shareholders present in the meeting either in person or through proxy |            |
| a) Promoters and Promoter group                                              | 0          |
| b) Public                                                                    | 0          |
| No. of shareholders attended the meeting through video conferencing          |            |
| a) Promoters and Promoter group                                              | 11         |
| b) Public                                                                    | 34         |
| No. of resolution passed in the meeting                                      | 1          |
| Disclosure of notes on voting results                                        |            |

| <b>Resolution(1)</b>                                                     |                               |                    |                     |                                                                                                                                                         |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                 |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                      |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | TO CONSIDER AND APPROVE THE ISSUE OF EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSON BELONGING TO THE PUBLIC CATEGORY |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                 | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 5208885            | 4948685             | 95.0047                                                                                                                                                 | 4948685                  | 0                      | 100                                  | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 5208885            | 4948685             | 95.0047                                                                                                                                                 | 4948685                  | 0                      | 100                                  | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 19800              | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 19800              | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 3287995            | 289405              | 8.8019                                                                                                                                                  | 289404                   | 1                      | 99.9997                              | 0.0003                             |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                       | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 3287995            | 289405              | 8.8019                                                                                                                                                  | 289404                   | 1                      | 99.9997                              | 0.0003                             |
| Total                                                                    |                               | 8516680            | 5238090             | 61.5039                                                                                                                                                 | 5238089                  | 1                      | 100                                  | 0                                  |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                         |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                         |                          |                        |                                      |                                    |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |



*CS Devesh A. Pathak*  
B.Com., LL.B., F.C.S.

## DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589

E-mail : pcsdeveshpathak@rediffmail.com

maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,

NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,

VADODARA-390 019

### COMBINED REPORT OF SCRUTINIZER

21<sup>st</sup> August, 2025

**TO**  
**CHAIRPERSON,**  
**AXEL POLYMERS LIMITED**  
S NO 309, VIL-MOKSHI,  
SANKARDA- SAVLI ROAD  
TAL- SAVLI VADODARA  
GUJARAT-391780

Dear Sir/Madam,

1. I, CS Devesh A. Pathak, have been appointed as scrutinizer by
  - (i) The Board of Directors of Axel Polymers Limited at its Meeting held on 24th July, 2025 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the Extraordinary General Meeting (EGM) held on Wednesday, 20<sup>th</sup> August, 2025 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
  - (ii) The Chairperson of the Extra-Ordinary General Meeting held on 20th August, 2025 to conduct electronic voting process during the EGM (e-voting at EGM), in respect of the resolutions to be passed at the EGM of the members of the Company, held on Wednesday, 20th August, 2025 at 11:30 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the EGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by



M/s. National Securities Depository Limited ('NSDL'), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the EGM.

3. The remote e-voting facility remained open from Sunday, 17th August, 2025 (9:00 A.M. IST) to Tuesday, 19th August, 2025 (5:00 P.M. IST).
4. After declaration of voting, the shareholders present at the EGM through VC voted through e-voting facility provided by NSDL at the EGM.
5. The members of the Company as on the cut-off date i.e. 13th August, 2025 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 20th August, 2025 at 12:15 P.M. in presence of two witnesses viz. Ms. Devika Chandnani and Ms. Kankshi Pathak who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the EGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, I submit combined report for remote e-voting and e-voting at the EGM in respect of aforesaid resolutions as follows:

| Sr. No. | Particulars               | Resolution-1: To consider and approve the issue of equity shares by way of preferential issue on private placement basis to a person belonging to the public category.<br>(Special Resolution) |                        |           |                         |                           |                |            |
|---------|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------|-------------------------|---------------------------|----------------|------------|
|         |                           | No. of e-voters at EGM / Remote e-voters                                                                                                                                                       |                        |           | No. of Votes            |                           |                | %          |
|         | E-votes                   | No. of e-voters at EGM                                                                                                                                                                         | No. of Remote e-voters | Total     | E-votes received at EGM | E-votes received remotely | Total          | Total      |
| 1       | E-VOTES RECEIVED          | 1                                                                                                                                                                                              | 43                     | 44        | 1                       | 5238089                   | 5238090        |            |
| 2       | (LESS): INVALID E-VOTES   | 0                                                                                                                                                                                              | 0                      | 0         | 0                       | 0                         | 0              |            |
| 3       | (LESS): ABSTAINED E-VOTES | 0                                                                                                                                                                                              | 0                      | 0         | 0                       | 0                         | 0              |            |
| 4       | VALID E-VOTES             | 1                                                                                                                                                                                              | 43                     | 44        | 1                       | 5238089                   | 5238090        | 100        |
| 5       | E-VOTES IN FAVOUR         | 0                                                                                                                                                                                              | 43                     | 43        | 0                       | 5238089                   | 5238089        | 100        |
| 6       | E-VOTES AGAINST           | 1                                                                                                                                                                                              | 0                      | 1         | 1                       | 0                         | 1              | 0.00*      |
|         | <b>TOTAL E-VOTES</b>      | <b>1</b>                                                                                                                                                                                       | <b>43</b>              | <b>44</b> | <b>1</b>                | <b>5238089</b>            | <b>5238090</b> | <b>100</b> |

\*negligible



9. I have handed over related papers/ registers and records for safe custody to Ms. Ashish Chaudhary, Company Secretary of the Company authorized by the Board to supervise the process.
10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,

For Devesh Pathak & Associates

Devesh A. Pathak

Sole Proprietor

FCS 4559

CoP 2306

**UDIN: F004559G001046424**

Place: Vadodara

Date: 21<sup>st</sup> August, 2025



Witnesses to unblocking of e-votes cast

Ms. Devika Chandnani

Ms. Kankshi Pathak

**Countersigned by:**  
**For AXEL POLYMERS LIMITED**

**Ashish Chaudhary**  
**Company Secretary**