



JINDAL POLY FILMS LTD.

Plot No. - 12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

Date: 10th February, 2012

SCRIP CODE: 500227	NSE: JINDALPOLY
The Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Reg: Outcome of Board Meeting

The decisions and outcome of the meeting of Board of Directors of the Company held today i.e. 10th February, 2012 are as follows:

1. The un-audited financial results for the quarter ended 31st December, 2011 have been reviewed by the audit committee and on their recommendation the Board of Directors has approved the results.
2. The Board of Directors has taken on record the Limited Review Report issued by the Statutory Auditors of the Company i.e. M/s Kanodia Sanyal & Associates, Chartered Accountants. The Review Report is in respect of quarter ended on 31st December, 2011.

A copy of results and limited review report is attached for your information and records.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**

(Ajit Mishra)
Company Secretary

Encl: as above

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER 31st Dec, 2011

(Rs.in Lakh)

S.No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Nine Months	Nine Months	Year ended on
		31st Dec,2011	30 th Sep,2011	on 31st Dec,2010	ended on 31st Dec,2011	ended on 31st Dec,2010	31st March,2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Gross Sales						
	- Domestic	40783	52579	55121	142544	160895	216245
	- Exports	13631	12986	23174	44441	51905	74433
	Total Sales	54414	65565	78295	186985	212801	290678
	Less : Excise Duty	3933	5076	5391	13739	15601	20785
	a)Net Sales	50481	60489	72904	173246	197200	269893
	b)Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	50481	60489	72904	173246	197200	269893
2.	Total Expenditure						
	a. (Increase) / Decrease in stock in trade	275	(552)	(4636)	3522	(3962)	(3443)
	b. Consumption of Raw Materials	35750	40826	35155	116607	101661	141688
	c. Employees Cost	993	634	654	2162	1517	2424
	d. Power & Fuel	4586	5131	5120	14793	14929	19358
	e. Depreciation	2267	2267	2204	6801	6566	8711
	f. Other Expenditure	3219	3697	3171	10329	9438	19306
	g. Total	47090	52003	41668	154213	130149	188044
3.	Profit from Operations before other income, Interest and Exceptional Items (1 - 2)	3391	8486	31236	19033	67051	81849
4.	Other Income	1061	1505	1496	4031	4286	6752
5.	Profit before Interest and Exceptional items (3+4)	4452	9991	32732	23063	71338	88600
6.	Interest	690	675	735	2044	2225	2713
7.	Profit after Interest but before Exceptional items (5-6)	3762	9316	31997	21020	69113	85887
8.	Exceptional items	(3120)	(3145)	98	(6327)	510	612
9.	Profit/Loss from ordinary activities before tax (7+8)	642	6171	32095	14693	69623	86500
10.	Tax Expense						
	- Provision - Income Tax	603	2046	9860	4702	20535	26044
	- Deferred Tax	(1589)	(781)	126	(2171)	657	1190
	Total Tax Expense	(986)	1265	9986	2531	21193	27234
11.	Net Profit from ordinary activities after tax (9-10)	1628	4906	22109	12162	48430	59266
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	1628	4906	22109	12162	48430	59266
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4314	4604	4604	4314	4604	4604
15.	Reserves excluding revaluation reserves						160247
16.	Basic/Diluted EPS (Not annualised/Rs.)						
	Including Exceptional Items	3.58	10.65	48.02	26.52	105.19	128.72
	Excluding Exceptional Items	10.43	17.49	47.81	40.31	104.08	127.39
17.	Public Shareholding						
	No of Equity Shares	12120610	15023624	15023624	12120610	15023624	15023624
	% of Share holding	28.10%	32.63%	32.63%	28.10%	32.63%	32.63%
18.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non - encumbered						
	- Number of Equity shares	31018652	31018652	31018652	31018652	31018652	31018652
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	71.90%	67.37%	67.37%	71.90%	67.37%	67.37%

Notes :

- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 10th Feb, 2012, and limited review of the same has been carried out by the statutory auditors of the Company.
- The Company has only one reportable business segment , namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.
- Status of investor complaints: a) Pending as on 1st Oct, 2011- Nil, b) Received during the quarter-21, c) Disposed off during the quarter-21, d) Pending as on 31st December,2011- Nil.
- The Board of Directors at its meeting held on 31 st October 2011 approved buyback of equity shares by the Company, during the the quarter company has bought back 29,43,571 equity shares at an average price of Rs 174.74 and extinguished 29,03,014 equity shares.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi

Date- 10 th, February ; 2012

By Order of the Board
for JINDAL POLY FILMS LIMITED


Whole time Director



LIMITED REVIEW REPORT

**To,
The Board of Directors,
Jindal Poly Films Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh**

We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter ended 31.12.2011, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter and nine month ended as on 31-12-2011 company has provided a Loss of Rs. 3120 lacs and 6327 lacs on account depreciation of Indian Rupee against US Dollar under the head exceptional item.

**For Kanodia Sanyal & Associates.
Chartered Accountants
FRN008396N**

**(Pallav Kumar Vaish)
Partner**

Membership Number 508751

**Place: New Delhi
Date: 10th February, 2012**

