ESSEX MARINE LIMITED
CIN NO. L74900WB2009PLC138018
GSTIN : 19AAECR7129Q1ZL
E-MAIL : essexmarinepvtltd@gmail.com
Web : www.essexmpl.com

May 15, 2026

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip Code: 544475

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Audited Standalone Financial Results for the Half and Financial Year ended March 31, 2026

Further to our letter dated May 9, 2026 and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. May 15, 2026, inter-alia, considered and approved the Audited Financial Results of the Company for the half and financial year ended March 31, 2026.

In this regard, we are enclosing herewith:

1. The Audited Standalone Financial Results of the Company for the half and the financial year ended March 31, 2026;

2. Auditors' Report on the Audited Standalone Financial Results of the Company for the half and financial year ended March 31, 2026; and

   Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. Baid Agarwal Singhi & Co., Chartered Accountants, (Firm Registration No.: 0326871E), has issued the Audit Report on the Audited Financial Statement of the Company for the half and the financial year ended March 31, 2026 with an unmodified opinion.

   The Audited Standalone financial results will be available on the website of the stock exchanges and the website of the Company i.e. www.essexmpl.com.

3. Appointment of M/s. Meghna & Co, Chartered Accountants (FRN No. 332009E) as an Internal Auditor of the Company for the Financial Year 2026-27.

4. Appointment of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2026-27.

   The requisite details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-1**.

The meeting commenced at 3:15 p.m. and concluded at 4:00 p.m.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully
For ESSEX MARINE LIMITED

DEBASHISH SEN

Digitally signed by DEBASHISH SEN
Date: 2026.05.15 16:16:08 +05'30'

Debashish Sen
Managing Director
DIN: 02591346

ESSEX MARINE LIMITED
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Annexure-1

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl No	Particulars	Details of Internal Auditor	Details of Secretarial Auditor
1	Name	M/s. Meghna & Co. Chartered Accountants FRN No. 332009E	M/s. M Shahnawaz & Associates Practising Company Secretaries M. No. 21427; CoP 15076
2	Reason for Change viz., appointment, ~~resignation, removal, death~~ or otherwise	Appointment as an Internal Auditor of the Company.	Appointment as Secretarial Auditor of the Company.
3	Date of Appointment /~~cessation~~ (as applicable) & terms of appointment	May 15, 2026	May 15, 2026
4	Brief profile (in case of appointment)	M/s. Meghna & Co. is a Chartered Accountancy firm established in 2019 providing varied consultancy in the field of internal audit, Financial Accounting, IFRS reporting, Regulatory Compliance and Reporting etc..	M/s. M Shahnawaz & Associates is a firm of Practicing Company Secretaries, established in 2015, providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 10 years. The Firm is led by CS Md Shahnawaz having more than 18 years of experience in Corporate Law Compliances
5	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable

For ESSEX MARINE LIMITED

DEBASHISH SEN Digitally signed by DEBASHISH SEN Date: 2026.05.15 16:16:37 +05'30'

Debashish Sen
Managing Director
DIN: 02591346

BASCO
BAID AGARWAL SINGHI & CO.
Chartered Accountants

Diamond Heritage, 6th Floor
Unit No - 620
16, Strand Road, Kolkata-700001
Ph. : 033 40042041
Email : baid.agarwal.singhi@gmail.com
Website : www.baidagarwalsinghi.com

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Half Yearly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF ESSEX MARINE LIMITED
(Formerly known as Essex Marine Private Limited)

Opinion

We have audited the accompanying standalone financial results ('the Statement') of M/s. Essex Marine Limited (Formerly known as Essex Marine Private Limited) ('the Company') for the half and year ended 31st March, 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the half and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of the Management for the Financial Statements

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the

BAID AGARWAL SINGHI & CO. Chartered Accountants
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preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

BAID AGARWAL SINGHI & CO. Chartered Accountants

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2026 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the six months ended September 30, 2025, of the current financial year which were subject to limited review, as required under the Listing Regulations.

FOR BAID AGARWAL SINGHI & CO.
Chartered Accountants
Firm's Registration No.: 0328671E

Ruchi Rungta

BAID AGARWAL SINGHI & CO. Chartered Accountants RA

Ruchi Rungta
(PARTNER)
Membership No. 303186
Place: Kolkata
Date: 15th Day of May, 2026
UDIN: 26303186BOUKVH1945

ESSEX MARINE LIMITED
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Statement of Audited Financial Results For The Half Year and Year Ended March 31, 2026

(Rs. in Lakhs except EPS)

	Particulars	For the Half Year Ended			Year Ended	Year Ended
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	**Income**					
	a) Revenue from Operations	2,799.64	3,269.62	2,458.83	6,069.26	3,722.47
	b) Other Income	162.60	239.04	253.16	401.64	278.72
	Total Income	**2,962.24**	**3,508.66**	**2,712.00**	**6,470.90**	**4,001.19**
II	**Expenses**					
	a) Cost of materials consumed	2,028.67	3,163.28	2,052.60	5,191.95	2,462.96
	b) Changes in inventories of finished goods	(23.24)	(823.73)	(521.72)	(846.97)	(293.01)
	c) Employee benefits expense	219.35	184.49	180.89	403.84	377.08
	d) Finance costs	86.41	105.97	126.07	192.38	243.97
	e) Depreciation and amortisation expense	35.34	34.35	33.42	69.69	66.84
	f) Other expenses	210.01	384.12	326.97	594.13	525.17
	Total Expenses	**2,556.54**	**3,048.49**	**2,198.22**	**5,605.02**	**3,383.01**
III	**Profit/(Loss) before Exceptional Items & Tax (I-II)**	**405.70**	**460.18**	**513.77**	**865.88**	**618.18**
IV	Exceptional Item	-	-	-	-	-
V	**Profit/(Loss) before Tax (III+IV)**	**405.70**	**460.18**	**513.77**	**865.88**	**618.18**
VI	**Tax Expense:**					
	a) Current tax	**89.04**	**105.42**	**137.25**	**194.46**	**137.25**
	b) Deferred tax charge / (credit)	**13.70**	**9.72**	**2.53**	**23.42**	**2.53**
	c) Income Tax for earlier years	**6.95**	**3.71**	**78.14**	**10.65**	**78.14**
	Total Tax Expenses	**109.69**	**118.85**	**217.92**	**228.54**	**217.92**
VII	**Profit/(Loss) for the period / year (V-VI)**	**296.01**	**341.33**	**295.85**	**637.34**	**400.26**
VIII	**Earning Per Equity Share**					
	a) Basic (Rs.)	**2.15**	**2.48**	**2.69**	**4.63**	**3.64**
	b) Diluted (Rs.)	**2.15**	**2.48**	**2.69**	**4.63**	**3.64**

BAID AGARWAL SINGHI & CO. Chartered Accountants

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ESSEX MARINE LIMITED

Director

ESSEX MARINE LIMITED
(Formerly known as ESSEX MARINE PRIVATE LIMITED)
CIN: L74900WB2009PLC138018
Regd. Office: 19, Pollock Street , Kolkata, West Bengal, India - 700 001
Email: essexmarinepvtltd@gmail.com Website: https://www.essexmpl.com

Statement of Assets and Liabilities as at March 31, 2026

(Rs. in Lakhs)

Particulars	Audited As at 31.03.2026	Audited As at 31.03.2025
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	1,526.20	1,100.00
(b) Reserves & Surplus	2,479.32	471.84
2. Non-current liabilities		
(a) Long-Term Borrowings	1,095.54	1,637.57
(b) Finance Lease Liability	293.59	287.95
(c) Deferred Tax Liabilities (Net)	101.58	78.15
(d) Long Term Provision	8.51	29.09
3. Current liabilities		
(a) Short Term Borrowings	788.29	752.43
(b) Finance Lease Liability	24.00	24.00
(c) Trade payables		
i)Total outstanding dues of micro enterprises and small enterprises	4.96	-
ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	24.37	17.22
(c) Other Current Liabilities	147.60	154.71
(d) Short Term Provisions	19.12	63.28
Total	6,513.09	4,616.24

Particulars	Audited As at 31.03.2026	Audited As at 31.03.2025
II. ASSETS		
1.Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i) Tangible Assests	1,994.88	2,015.37
(ii) Capital Work-in-progress	453.94	-
b) Non-Current Investments	24.10	32.60
c) Long Term Loans & Advances	288.30	263.50
d) Other Non-Current Assets	89.42	89.42
2.Current Assets		
a) Inventories	1,990.85	1,133.26
b) Trade receivables	606.34	726.44
c) Cash & Bank Balances	455.55	121.48
d) Short-Term Loans & Advances	592.86	196.26
e) Others Current Assets	16.85	37.91
Total	6,513.09	4,616.24

BAID AGARWAL SINGHI & CO. Chartered Accountants

ESSEX MARINE LIMITED
Director

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Statement of Cash Flow as at March 31, 2026

(Rs. In Lakhs)

	Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
		Audited	Audited
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	**865.88**	**618.18**
	Adjustments for:		
	Depreciation and Amortisation Expenses	69.69	66.84
	Interest Income	(11.73)	(11.64)
	Finance Cost	192.38	243.97
	(Profit)/Loss on Sale of Non Current Investments	0.77	(9.84)
	Liabilities/Provision No Longer Required Written Back	(23.52)	(31.40)
	Provision for Gratuity	-	29.89
	Operating Profit before working capital changes	**1,093.47**	**906.00**
	Adjustments for:		
	(Increase) / decrease in Inventories	(857.60)	(293.01)
	(Increase) / decrease in Trade Receivables	120.10	(726.44)
	(Increase) / decrease in Other Non-Current Asset	-	(0.90)
	(Increase) / decrease in Short Term Loans and Advances	(396.58)	122.06
	(Increase) / decrease in Long Term Loans and Advances	(24.80)	(253.00)
	(Increase) / decrease in Other Current Assets	21.06	(35.50)
	Increase / (decrease) in Trade Payables	14.37	(9.62)
	Increase / (decrease) in Other Current Liabilities	(7.11)	(130.07)
	Cash generation from/(used in) operations	**(37.09)**	**(420.48)**
	Taxes Paid/ (Refund)	(248.60)	(67.64)
	Net cash flow from/(used in) operating activities	**(285.69)**	**(488.12)**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant & Equipment	(49.20)	(55.06)
	(Increase)/Decrease in Capital Work-in-Progress	(453.94)	-
	Purchase of Non-Current Investments	(8.00)	(32.50)
	Sale of Non-Current Investments	15.73	16.54
	Interest received	11.73	11.64
	Net cash flow from/(used in) investing activities	**(483.68)**	**(59.38)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Finance costs paid	(162.74)	(222.03)
	Increase/(Decrease) in Long Term Borrowings	(542.03)	752.93
	Increase/(Decrease) in Short Term Borrowings	35.86	29.16
	Payment of Lease Liability	(24.00)	(18.00)
	Proceeds from Issue of Equity Share Capital along with Security Premium	2,301.48	-
	Expenses related to Initial Public Offer	(505.13)	-
	Net cash flow from/(used in) financing activities	**1,103.44**	**542.06**
	Net Increase/(Decrease) in Cash and Cash equivalents	**334.07**	**(5.44)**
	Cash & Bank Balances as at 1st April	121.48	126.92
	Cash & Bank Balances as on date	**455.55**	**121.48**

BAID AGARWAL SINGHI & CO. Chartered Accountants

ESSEX MARINE LIMITED

Director

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Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	For the Half Year Ended			Year Ended	Year Ended
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Processing and selling Frozen Fish, Shrimps & Vegetables for Domestic and Export sales and for job work	2,655.22	3,093.82	2,309.63	5,749.04	3,388.02
b. Income from Cold and Dry storage	144.42	175.80	149.21	320.22	334.45
Total Segment Revenue(a+b)	**2,799.64**	**3,269.62**	**2,458.83**	**6,069.26**	**3,722.47**
2. Segment Results					
a. Processing and selling Frozen Fish, Shrimps & Vegetables for Domestic and Export sales and for job work	649.79	754.27	778.75	1,404.06	1,218.08
b. Income from Cold and Dry storage	144.42	175.80	149.21	320.22	334.45
Total segment profit before interest, tax and unallocable items (a+b)	**794.21**	**930.08**	**927.95**	**1,724.28**	**1,552.52**
Less:					
i) Finance Cost	86.41	105.97	126.07	192.38	243.97
ii) Other unallocable expense net of unallocable income	302.10	363.93	288.11	666.02	690.36
Total Profit/(Loss) before Tax (a+b)	**405.70**	**460.18**	**513.77**	**865.88**	**618.19**
Tax expense	109.69	118.85	217.92	228.54	217.92
Total Profit/(Loss) after Tax	**296.01**	**341.33**	**295.85**	**637.34**	**400.26**
3. Segment Assets					
a. Processing and selling Frozen Fish, Shrimps & Vegetables for Domestic and Export sales and for job work				2,597.19	1,859.70
b. Income from Cold and Dry storage				13.25	10.98
c. Unallocated Assets				3,902.65	2,745.56
Total Assets(a+b+c)				**6,513.09**	**4,616.24**
4. Segment Liabilities					
a. Processing and selling Frozen Fish, Shrimps & Vegetables for Domestic and Export sales and for job work				29.33	17.22
b. Income from Cold and Dry storage				45.50	60.50
c. Unallocated Liabilities				2,432.74	2,966.68
Total Liabilities(a+b+c)				**2,507.57**	**3,044.40**

BAID AGARWAL SINGHI & CO. ★ Chartered Accountants ★

ESSEX MARINE LIMITED

Director

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Notes:

1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 15th May, 2026. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 Labour Codes — Compliance and Impact on Employee Benefits
On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, consolidating and replacing 29 existing labour laws. The Company has completed its salary restructuring exercise in compliance with the requirements of the said Labour Codes.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

5 Based on the criteria for segment as specified in AS 17 the company operates in two reportable primary segment (Business segment) namely:
a. Processing of Frozen Fish & Shrimps.
b. Income from Cold and Dry storage

6 The Figures of Half year ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2025 of the current financial year.

7 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have not been restated for the previous year to give effect of Fresh Issue of Capital.

8 The Company has completed its initial public offer (IPO) of 42,62,000 Equity shares of face value of Rs 10 each at an issue price of Rs 54/- per share (including Rs. 44 Security Premium) for a total consideration of Rs 2,301.48/- Lakhs through SME IPO (Initial Public Offer) on Bombay Stock Exchange of India (BSE). The equity share of the Company was Listed on the BSE platform on 11th August, 2025.

9 The Proceeds from the IPO is Rs 2,301.48/- lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, If any	Original Allocation	Funds Utilised till 31.03.2026 (Rs in lakhs)	Amount Unutilised upto 31st March, 2026	Amount of Deviation/Variation according to applicable object	Remarks
Expansion of existing peeling capacity at existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441	No	247.93	247.93	-	-	-
Setting up of "Ready-to-Cook" Section by adding blanching in the existing process at the existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441	No	78.25	78.25	-	-	-
Funding working capital requirements of our Company	No	600.00	600.00	-	-	-
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	No	715.00	715.00	-	-	-
General Corporate Purposes	No	343.16	343.16	-	-	-
Issue Related Expenses	No	317.14	317.14	-	-	-
TOTAL		2,301.48	2,301.48	-	-	

Deviation or variation could mean:
(a)Deviation in the objects or purposes for which the funds have been raised; or
(b)Deviation in the amount of funds actually utilized as against what was original disclosed;
(c)Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For and on behalf of the Board of Directors of
Essex Marine Limited
(Formerly known as ESSEX MARINE PRIVATE LIMITED)
CIN: L74900WB2009PLC138018

BAID AGARWAL SINGHI & CO. Chartered Accountants

ESSEX MARINE LIMITED

Director

Debashish Sen
Managing Director
DIN- 02591346
Place : Kolkata

Date: 15th day of May, 2026

BASCO
BAID AGARWAL SINGHI & CO.
Chartered Accountants

Diamond Heritage, 6th Floor
Unit No - 620
16, Strand Road, Kolkata-700001
Ph. : 033 40042041
Email : baid.agarwal.singhi@gmail.com
Website : www.baidagarwalsinghi.com

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the year ended March 31, 2026

Name of listed entity	**ESSEX MARINE LIMITED**
Mode of Fund Raising	Public Issue
Date of Raising Funds	07-08-2025
Amount Raised (in crores)	23.01
Report filed for the year ended	31-03-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Expansion of existing peeling capacity at existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441, 2. Setting up of "Ready-to-Cook" Section by adding blanching in the existing process at the existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441, 3. Funding of the working capital requirements of the Company, 4. Repayment/pre-payment, in part, of certain secured borrowing availed by our Company; and 5. General corporate purposes. 6. Issue Related expenses

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation Modified Allocation If any	Fund Utilised 31.03.2026 (Rs in lakhs)	Remarks if Any
Expansion of existing peeling capacity at existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441	No	247.93	No	247.93	-
Setting up of "Ready-to-Cook" Section by adding blanching in the existing process at the existing processing unit at Shankarpur Road, Kaluya Sanda, Kuliyata, West Bengal 721441	No	78.25	No	78.25	-
Funding of working capital requirements of our Company	No	600.00	No	600.00	-
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	No	715.00	No	715.00	-
General corporate purposes	No	343.16	No	343.16	-
Issue Related Expenses	No	317.14	No	317.14	-
Total		**2301.48**		**2301.48**	

BAID AGARWAL SINGHI & CO. Chartered Accountants

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was original disclosed;

(c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

For
BAID AGARWAL SINGHI & CO
Chartered Accountants
Firm Registration No: 328671E

Ruchi Rungta

CA Ruchi Rungta
Partner
Membership Number: 303186
Place: Kolkata
Date: 15th May, 2026
UDIN: 26303186ZEGAME9942

BAID AGARWAL SINGHI & CO. * Chartered Accountants *
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