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Fractal Industries Limited

REGD. OFFICE : Unit No. 212, 2nd Floor, Bhullar Star Premises co-op. Society Ltd., Plot No. 5 A, Behind Sakinaka Telephone Exchange, Andheri Kurla Road, Sakinaka, Andheri (E), Mumbai - 400 072, India
Tel.: +91-22-2852 8352 • **Email:** info@fractalindustries.in • **Website:** www.fractalindustries.in
CIN NO.: U14101MH2020PLC335773

March 10, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, Maharashtra, India

Scrip ID: **544707**
Subject: **Outcome of Board Meeting dated March 10, 2026**

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. March 10, 2026 inter-alia have considered and approved the following:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "SEBI LODR (Regulations") we hereby inform you that as reviewed and recommended by the Audit Committee, the Board of Directors of the Company has approved and adopted audited Financial Results of the Company for the half year ended September 30, 2025 along with Audit Report issued by Statutory Auditors of the Company. Please find attached the said financial results for the half year ended September 30, 2025 along with Audit Report issued by Statutory Auditors along with outcome.

2. Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that, the Company is under the process of incorporating One (1)Wholly Owned Subsidiary of the Company with the details of the object and other disclosures as mentioned in the Annexure I and further on application made by the Company with the Ministry of Corporate Affairs, the Company is in receipt of the following names viz "Bishwanath Kashinath Foundation" and the Company has also agreed to subscribe to the Capital of the said subsidiary company.

3. The Board approved the appointment of M/s Parth Nair and Associates, Company Secretaries as Secretarial Auditor for the financial year 2025-26. Please find attached a brief profile of Secretarial Auditor along with the outcome. (Annexure – II)

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CIN NO.: U14101MH2020PLC335773

4. The Board approved the appointment of M/s N S Rathi & Associates, Chartered Accountants, Mumbai, as Internal Auditor for the financial year 2025-26. Please find attached a brief profile of Internal Auditor along with the outcome. (Annexure -III)

We request you to kindly take the above on the records and disseminate the same on your website.

The Meeting was commenced at 3:00 PM and concluded at 04.15 P.M.

Thanking You
Yours faithfully,

For, **Fractal Industries Limited**

Pankaj Agrawal

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Bishwanath Agrawal
DIN: 02709947
Managing Director

™ Fractal Industries Limited
REGD. OFFICE : Unit No. 212, 2nd Floor, Bhullar Star Premises co-op. Society Ltd., Plot No. 5 A,
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Annexure - I

Sr. No.	Particulars	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	Name: Bishwanath Kashinath Foundation Proposed to be incorporated Proposed Authorised Capital: Rs. 1,00,000/- (10000 Equity Shares of Rs. 10/- each) Size/ Turnover: Not Applicable
B	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. The said acquisition would be fall within Related Party Transaction because the Promoter of the company is Director in the Proposed company and this proposed company will be 100% wholly owned company.
C	industry to which the entity being acquired belongs	To carry out the Corporate Social Responsibility ("CSR") activities and charitable activities
D	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	**MAIN OBJECTIVE:** **1.** To promote, establish, support, maintain and carry on activities for charitable purposes without profit motive, including advancement of education, healthcare, environmental protection, social welfare, skill development, rural development, community development, and such other philanthropic and humanitarian activities for the benefit of the public at large. **2.** To undertake activities for eradicating hunger, poverty and malnutrition; promoting preventive healthcare and sanitation; providing safe drinking water; promoting education including special education and vocational training; promoting gender equality and women empowerment; ensuring environmental sustainability and ecological balance; protection of national heritage, art and culture; rural and slum development; disaster relief, rehabilitation and

		reconstruction; livelihood enhancement projects; and any other activities. **3.** To design, implement, execute, support, monitor and evaluate social, charitable, developmental, research and welfare programmes independently or in collaboration with Central or State Governments, local authorities, companies, trusts, societies, institutions, multilateral agencies or any other lawful entity. **4.** To receive grants, donations, subscriptions, contributions, CSR funds, aids, endowments or financial assistance from companies, government bodies, institutions, individuals or any other lawful sources in India or abroad, subject to applicable laws, for the furtherance of the objects of the Company. **5.** To undertake research, advocacy, awareness campaigns, capacity building, training programmes, workshops and community initiatives for advancement of public welfare and sustainable development. **6.** To do all such lawful acts, deeds and things as are incidental or conducive to the attainment of the above objects, provided that the Company shall not carry on any activity with a profit motive and shall apply its profits, if any, solely towards the promotion of its objects. **7.** To undertake and carry out any other activities as may be included in Schedule VII of the Companies Act, 2013, as amended from time to time.
E	brief details of any governmental or regulatory approvals required for the acquisition	Approval of the MCA required for the incorporation of acquired company.
F	indicative time period for completion of the acquisition	30 Days
G	consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration by the way of subscription of shares.
H	cost of acquisition and/or the price at which the shares are acquired	Rs. 1,00,000/- for 10,000 Equity Shares in the Company

Fractal Industries Limited
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I	percentage of shareholding / control acquired and / or number of shares acquired	100% - Proposed to be incorporated as wholly owned subsidiary
J	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/ line of Business - The proposed company is formed to carry out CSR activity and Charitable Purpose. Date of Incorporation: Not Applicable History of Turnover: Not Applicable Country of Incorporation: India

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agarwal

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Fractal Industries Limited

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CIN NO.: U14101MH2020PLC335773

Annexure – II

Brief Profile of M/s Parth Nair and Associates, Company Secretaries is given under:

M/s Parth Nair & Associates is a firm of Company Secretaries registered with the Institute of Company Secretaries of India. It is a legal consultancy firm which aims to provide different entrepreneur's needs under one roof primarily focused on corporate laws and securities Laws.

The firm possesses immense knowledge in dealing with matters relating to Company Law, Securities Laws, Legal Due Diligence, Legal Drafting, Intellectual Properties Laws.

A firm does not have any relationship with any Directors and KMPs of the Company.

Address: 201, Giriraj Complex, Opp. Bank of Baroda, Nr. Sardar Patel Statue Circle, Naranpura, Ahmedabad- 380013. Gujarat.

Phone: +91 79 40300034

Email: team@cspnair.com

FRACTAL INDUSTRIES LIMITED
MUMBAI

Pankaj Agrawal

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Fractal Industries Limited™

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CIN NO.: U14101MH2020PLC335773

Annexure – III

Brief Profile of M/s N S Rathi & Associates, Chartered Accountants, Mumbai as Internal Auditor is given below:

M/s N S Rathi & Associates, Chartered Accountants, Mumbai is a Peer Reviewed Chartered Accountancy Firm dedicated to delivering high quality financial audit and regulatory solutions. We are partner with businesses to ensure financial accuracy, mitigate risk and navigate complex regulatory environment.

Our Core expertise Spans are:

- Comprehensive Audits: Tax, Statutory, Internal, Bank Branch and Stock Audit
- Strategic Advisory: Specialize guidance and compliance support for RERA matters.

Combining rigorous professional standards with tailored financial insights, we provide clients with the assurance and clarity they need to achieve sustained growth.

Address: Office No 502, Runwal R Square, Besides Runwal Anthurium, LBS Marg, Mulund West, Mumbai 400080

E-mail: nsr0111@yahoo.co.in

Mobile: 9136044459

FRACTAL INDUSTRIES LIMITED
MUMBAI

Pankaj Agarwal

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)
CIN NO. U14101MH2020PLC335773
Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072
Part - 1
Audited Standalone Financial Results for the half year ended September 30, 2025

Sr No.	Particulars	(Rs. in lakhs, unless otherwise stated)			
		Half Year ended			Year ended
		30-09-25	31-03-2025	30-09-2024	31-03-2025
		Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	4,722.18	4,468.73	4,076.14	8,544.87
II	Other Income	3.67	2.18	4.07	6.26
III	**Total Income (I+II)**	**4,725.85**	**4,470.91**	**4,080.21**	**8,551.13**
IV	**Expenses**				
	Cost of Material Consumed	2,387.38	2,086.55	2,323.33	4,409.87
	Changes in inventories	(209.32)	(44.99)	(244.09)	(289.08)
	Employee benefits expense	95.94	60.11	54.78	114.89
	Finance costs	102.44	88.66	90.43	179.09
	Depreciation and amortisation expense	13.42	16.96	12.36	29.32
	Other expenses	1,506.26	1,757.08	1,438.59	3,195.67
	Total expenses (IV)	**3,896.13**	**3,964.37**	**3,675.40**	**7,639.76**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**829.73**	**506.54**	**404.81**	**911.37**
VI	Exceptional items & Prior Period	-	4.75	-	4.75
VII	**Profit before tax (V- VI)**	**829.73**	**501.79**	**404.81**	**906.62**
VIII	**Tax Expense:**				
	Current tax	172.79	86.38	70.22	156.60
	Deferred tax	(30.41)	(0.39)	(1.57)	(1.96)
	Total Tax Expense (VIII)	**142.38**	**85.99**	**68.65**	**154.64**
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**687.35**	**415.80**	**336.16**	**751.98**
X	Profit/(loss) from discontinued operations before tax	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	**Profit/(Loss) from Discontinued operations (after tax) (X-XI)**	-	-	-	-
XIII	**Net Profit / (Loss) for the period (IX-XII)**	**687.35**	**415.80**	**336.16**	**751.98**
XIV	**Details of Earning Per Share**				
	Basic/Diluted Earnings per share (not annualised for half year ended)	12.32	83.16	67.24	150.40
	Basic/Diluted Earnings per share (not annualised for half year ended) (After Bonus Effect)	12.32	7.46	6.03	13.49

Notes for Financial Results

Notes:

[1] The above Satndalone financial results for the half year ended September 30, '25 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 10th March 2026.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified/recasted wherever considered necessary.

[3] The Standalone financial results are prepared in acordance with the Accounting Standard Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

[4] The Figure for the half year ended 31st March '25 are balancing figures between the audited figures in respect of full financial year and the unaudited figures up to six months ended on 30th September, '24.

[5] In accordance with regulation 33 of SEBI(LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

[6] Company is engaged in the business of designing, sourcing and manufacturing of garments and providing end-to-end warehousing and supply chain services to e-commerce platforms.

[7] The company had made an initial public offering (IPO) of 22,68,600 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 216/- per equity share (including share premium of Rs. 206 per equity share) aggregating to Rs.4900.18/- Lakhs. The aforementioned equity shares of the company alloted as on 20th February, '25 and got listed on BSE SME Platform.

For Fractal Industries Limited

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agrawal

Pankaj Agrawal
Managing Director
DIN: 01236376

Place:- Mumbai
Date:-10th March 2026

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)

CIN NO. U14101MH2020PLC335773

Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072

Part - 2

Audited Standalone Balance Sheet as at 30th September, 2025

(Amount in Rs. Lakhs)

		Particulars	Figures As At 30-09-2025 Un-Audited	Figures As At 31-03-2025 Audited
I		**EQUITY AND LIABILITIES**		
	1	**Shareholders' funds**		
	a	Share Capital	558.03	50.00
	b	Reserves and Surplus	1,812.12	1,521.16
	2	**Non-current liabilities**		
	a	Long-Term Borrowings	817.61	900.95
	b	Other Non-Current Liability	2.50	2.50
	c	Long-Term Provisions	8.61	7.08
	3	**Current liabilities**		
	a	Short-Term Borrowings	1,644.90	1,859.98
	b	Trade Payables:-		
		i) Total outstanding dues of micro enterprises and small enterprises	396.75	123.80
		ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	863.54	607.98
	c	Other Current Liabilities	86.16	54.31
	d	Short-Term Provisions	13.56	13.59
		Total	**6,203.78**	**5,141.37**
II		**ASSETS**		
	1	**Non-Current Assets**		
	a	**Property, Plant and Equipment and Intangible Assets**		
		i) Property, Plant and Equipment	111.24	112.23
	b	Non-Current Investments	1,007.58	1,002.08
	c	Deferred tax assets (net)	36.21	5.80
	d	Other Non-Current Assets	15.50	21.90
	2	**Current Assets**		
	a	Inventories	3,192.27	2,623.91
	b	Trade Receivables	992.67	716.62
	c	Cash and Cash Equivalents	6.03	5.48
	d	Short-Term Loans and Advances	802.85	618.34
	e	Other Current Assets	39.43	35.01
		Total	**6,203.78**	**5,141.37**

For Fractal Industries Limited

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agrawal

Pankaj Agrawal
Managing Director
DIN: 01236376

Place:- Mumbai
Date:-10th March 2026

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)

CIN NO. U14101MH2020PLC335773

Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072

Part - 3

Audited Standalone Cash Flow Statement for the Half Year Ended 30th September, 2025

(Rs. in Lakhs)

	Particulars	Figures for the half Year ended 30-09-2025 Audited	Figures for the Year ended 31-03-2025 Audited
A	**Cash flows from operating activities**		
	Profit/(Loss) before tax	**829.73**	**906.62**
	Adjustment for:		
	Add: Gratuity expenses	2.07	2.36
	Add: Depreciation	13.42	29.32
	Loss on sale of Fixed Assets		0.70
	Operating profit before working capital changes	**845.21**	**938.99**
	Changes in working capital:		
	Inventories	(568.36)	(416.83)
	Trade Receivable	(276.04)	(113.19)
	Short-term loans and advances	(184.52)	(331.49)
	Other current assets	(4.43)	- 34.91
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	528.51	(382.56)
	Long-term provisions	1.53	7.08
	Short-term provisions	(2.11)	(38.90)
	Other Current liabilities	31.85	9.31
	Current Investment	6.40	(12.10)
	Cash flow (used in)/from operating activities	**378.06**	**(374.59)**
	Income tax paid	(172.79)	(156.60)
	Net cash flow (used in)/from operating activities (A)	**205.27**	**(531.19)**
B	**Cash flows from investing activities**		
	Purchase of New Equipment	(12.43)	(43.17)
	Investment net Purchase/sale	(5.50)	0.50
	Net cash flow (used in) investing activities (B)	**(17.93)**	**(42.67)**
C	**Cash flows from financing activities**		
	Increase in Long-Term Borrowings	(83.34)	(71.87)
	Proceeds/(Repayment) of Short-Term Borrowings	(215.09)	644.76
	Proceeds from issue of share	0.73	-
	Proceeds from Security Premium	110.91	-
	Net cash flow from/(used in) financing activities (C)	**(186.79)**	**572.89**
	Net (decrease) in cash and cash equivalents (A+B+C)	**0.55**	**(0.97)**
	Cash and cash equivalents at the beginning of the Period / year	**5.48**	**6.45**
	Cash and cash equivalents at the end of the Period / year	**6.03**	**5.48**

Notes:

1 Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3- "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

For Fractal Industries Limited

Pankaj Agrawal
Managing Director
DIN: 01236376

Place:- Mumbai
Date:-10th March 2026

CA Keyur Shah
FCA, B.Com, ISA,
FAFD Certified

Independent Auditor's Report on Audited standalone half year ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Fractal Industries Limited
(Formerly Known As Fractal Industries Private Limited)

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone half year financial results of Fractal Industries Limited (Formerly Known As Fractal Industries Private Limited) (the company) for the half year ended 30th September 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 30th September 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO :- 153774 CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

These half year financial results standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

KEYUR SHAH & ASSOCIATES
MEMBERSHIP NO :- 153774
CHARTERED ACCOUNTANTS

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Keyur Shah & Associates
Chartered Accountants
FRN: 333288W

Keyur Shah
Partner
Membership number: 153774
UDIN: 26153774GSZACN6712

Date: 10th March '26
Place: Ahmedabad

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)

Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072

CIN NO. U14101MH2020PLC335773

Part - 1

Audited Consolidated Financial Results for the half year ended September 30, 2025

Sr No.	Particulars	(Rs. in lakhs, unless otherwise stated)			
		Half Year ended			Year ended
		30-09-25	31-03-2025	30-09-2024	31-03-2025
		Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	4,729.73	4,468.73	4,076.14	8,544.87
II	Other Income	3.67	2.18	4.07	6.26
III	**Total Income (I+II)**	**4,733.39**	**4,470.91**	**4,080.21**	**8,551.13**
IV	**Expenses**				
	(a) Cost of materials consumed	2,387.41	2,086.55	2,323.33	4,409.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(209.34)	(44.99)	(244.09)	(289.08)
	(c) Employee benefits expenses	114.84	60.11	54.78	114.89
	(d) Finance costs	102.44	88.66	90.43	179.09
	(e) Depreciation and amortisation expenses	13.42	16.96	12.36	29.32
	(f) Other expenses	1,511.81	1,757.08	1,438.59	3,195.67
	Total expenses (IV)	**3,920.58**	**3,964.37**	**3,675.40**	**7,639.76**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**812.82**	**506.54**	**404.81**	**911.37**
VI	Exceptional items & Prior Period		4.75		4.75
VII	**Profit before tax (V- VI)**	**812.82**	**501.79**	**404.81**	**906.62**
VIII	**Tax Expense**				
	Current tax	172.79	86.38	70.22	156.60
	Deferred tax	(30.41)	(0.39)	(1.57)	(1.96)
	Total Tax Expense (VIII)	**142.38**	**85.99**	**68.65**	**154.64**
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**670.44**	**415.80**	**336.16**	**751.98**
X	Profit/(loss) from discontinued operations before tax				
XI	Tax expenses of discontinued operations				
XII	**Profit/(Loss) from Discontinued operations (after tax) (X-XI)**	-	-	-	-
XIII	**Net Profit / (Loss) for the period (IX-XII)**	**670.44**	**415.80**	**336.16**	**751.98**
	Less : Share of Minority Interest	**(7.60)**	-		
XIV	**Net Profit / (Loss) for the period**	**678.04**	**415.80**	**336.16**	**751.98**
XV	**Details of Earning Per Share (not annualised for half year ended)**				
	Basic/Diluted Earnings per share	12.15	83.16	67.24	150.40
	Basic/Diluted Earnings per share (After Considering Bonus Issue)	12.15	7.46	6.03	13.49

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agrawal

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)

Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072

CIN NO. U14101MH2020PLC335773

Part - 1

Audited Consolidated Financial Results for the half year ended September 30, 2025

Notes for Financial Results

Notes:

[1] The above Consolidated financial results for the half year ended September 30, '25 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 10th March '26.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified/recasted wherever considered necessary.

[3] The Consolidated financial results are prepared in acordance with the Accounting Standard Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

[4] The Figure for the half year ended 31st March '25 are balancing figures between the audited figures in respect of full financial year and the unaudited figures up to six months ended on 30th September, '24.

[5] Company is engaged in the business of designing, sourcing and manufacturing of garments and providing end-to-end warehousing and supply chain services to e-commerce platforms.

[6] The company had made an initial public offering (IPO) of 22,68,600 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 216/- per equity share (including share premium of Rs. 206 per equity share) aggregating to Rs.4900.18/- Lakhs. The aforementioned equity shares of the company alloted as on 20th February, '25 and got listed on BSE SME Platform.

[7] The Company has established a subsidiary, Nested Brands Private Limited, with effect from 26th April 2025. Accordingly, the financial statements for the half year ended 30th September 2025 have been prepared on a consolidated basis by including the financial results of the subsidiary from the date of its incorporation. Since the subsidiary was not in existence during the earlier periods, the comparative figures for the half year ended 30th September 2024, the half year ended 31st March 2025, and the full financial year ended 31st March 2025 represent the standalone financial statements of the Company.

For Fractal Industries Limited

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agrawal

Pankaj Agrawal
Managing Director
DIN: 01236376

Place:- Mumbai
Date:-10th March '26

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)

Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072

CIN NO. U14101MH2020PLC335773

Part - 2

Audited Consolidated Balance Sheet as at 30th September, 2025

(Rs. in Lakhs)

			Particulars	Figures As At 30-09-2025 Audited	Figures As At 31-03-2025 Audited
I			**EQUITY AND LIABILITIES**		
	1		**Shareholders' funds**		
		a	Share Capital	558.03	50.00
		b	Reserves and Surplus	1,802.82	1,521.16
	2		**Minority Interest**	(3.10)	-
	3		**Non-current liabilities**		
		a	Long-Term Borrowings	817.61	900.95
		b	Other Non-Current Liability	2.50	2.50
		c	Long-Term Provisions	8.61	7.08
	4		**Current liabilities**		
		a	Short-Term Borrowings	1,644.97	1,859.98
		b	Trade Payables:-		
			i) Total outstanding dues of micro enterprises and small	396.75	123.80
			ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	866.59	607.98
		c	Other Current Liabilities	95.14	54.31
		d	Short-Term Provisions	13.57	13.59
			Total	**6,203.49**	**5,141.37**
II			**ASSETS**		
	1		**Non-Current Assets**		
		a	**Property, Plant and Equipment and Intangible Assets**		
			i) Property, Plant and Equipment	111.24	112.23
		b	Non-Current Investments	1,002.08	1,002.08
		c	Deferred tax assets (net)	36.21	5.80
		d	Other non current Assets	15.50	21.90
	2		**Current Assets**		
		a	Inventories	3,192.30	2,623.91
		b	Trade Receivables	995.63	716.62
		c	Cash and Cash Equivalents	14.48	5.48
		d	Short-Term Loans and Advances	796.62	618.34
		e	Other Current Assets	39.43	35.01
			Total	**6,203.49**	**5,141.37**

For Fractal Industries Limited

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agrawal

Pankaj Agrawal
Managing Director
DIN: 01236376

Place:- Mumbai
Date:-10th March '26

FRACTAL INDUSTRIES LIMITED (FORMERLY KNOWN AS FRACTAL INDUSTRIES PRIVATE LIMITED)

Gala 212, Bhullar Star Industrial Estate, Andheri Kurla Road, Sakinaka, Mumbai, Maharashtra, 400072

CIN NO. U14101MH2020PLC335773

Part - 3

Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2025

(Rs. in Lakhs)

	Particulars	Figures for the half Year ended 30-09-2025 Audited	Figures for the Year ended 31-03-2025 Audited
A	**Cash flows from operating activities**		
	Profit before tax	**812.82**	**906.62**
	Adjustment for:		
	Add: Gratuity expenses	2.07	2.36
	Add: Depreciation	13.42	29.32
	Loss on sale of Fixed Assets		0.70
	Operating profit before working capital changes	**828.30**	**938.99**
	Adjustments in working capital changes		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(568.39)	(416.83)
	Trade Receivable	(278.99)	(113.19)
	Short-term loans and advances	(178.29)	(331.49)
	Other current assets	(4.43)	(34.91)
	Adjustments for increase / (decrease) in operating liabilities:		
	Current Investment	6.40	(12.10)
	Trade payables	531.55	(382.56)
	Other Current liabilities	40.83	9.31
	Other Current Liabilities	(2.09)	(38.90)
	Short-term provisions	1.53	7.08
	Long-term provisions	**376.43**	**(374.59)**
	Taxes paid (net)	(172.79)	(156.60)
	Net cash flow (used in)/from operating activities (A)	**203.64**	**(531.19)**
B	**Cash flows from investing activities**		
	Purchase of New Equipment	(12.43)	(43.17)
	Investment net Purchase/sale	-	0.50
	Net cash flow (used in) investing activities (B)	**(12.43)**	**(42.67)**
C	**Cash flows from financing activities**		
	Increase in Long-Term Borrowings	(83.34)	(71.87)
	Proceeds/(Repayment) of Short-Term Borrowings	(215.01)	644.76
	Proceeds from issue of share	0.73	-
	Proceeds from Security Premium	110.91	-
	Proceeds from Minority interest	4.50	-
	Net cash flow from/(used in) financing activities (C)	**(182.21)**	**572.89**
	Net (decrease) in cash and cash equivalents (A+B+C)	**9.00**	**(0.97)**
	Cash and cash equivalents at the beginning of the period/year	5.48	6.45
	Cash and cash equivalents at the end of the peiord/year	**14.48**	**5.48**

Notes:

1 Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

For Fractal Industries Limited

FRACTAL INDUSTRIES LIMITED MUMBAI

Pankaj Agrawal

Pankaj Agrawal
Managing Director
DIN: 01236376

Place:- Mumbai
Date:-10th March '26

Independent Auditor's Report on consolidated audited half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
Fractal Industries Limited
(Formerly Known As Fractal Industries Private Limited)

Report on the audit of the Consolidated Financial Results Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Fractal Industries Limited (Formerly Known As Fractal Industries Private Limited) ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the half year ended 30th September 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 31st March 2025 and for the period from 1st April 2023 to 30th September 2024, as reported in these financial results, represent the standalone financial results of the Company, as there were no subsidiary companies during those periods. The results for the previous period have been approved by the Board of Directors of the Company but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

a. includes the results of the following entities:

   - Nested Brands Private Limited (w.e.f 26th April, '25)

b. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated of net [profit/loss] other financial information of the Group for the half year ended 30th September '25.

KEYUR SHAH & ASSOCIATES
MEMBERSHIP NO :- 153774
CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These half year ended consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other financial information of the Group including in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group entities are responsible for assessing the ability of the

KEYUR SHAH & ASSOCIATES
MEMBERSHIP NO.:- 153774
CA
CHARTERED ACCOUNTANTS

Group entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group entities are responsible for overseeing the financial reporting process of the Group entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO.: 153774 CHARTERED ACCOUNTANTS future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 1 subsidiaries, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 11.93 Lakhs as at 30st September '25, Group's share of total revenue of Rs. 7.60 Lakhs and Group's share of total net profit/(loss) after tax of Rs. (16.89) lakhs for the half year ended 30st September '25, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

KEYUR SHAH & ASSOCIATES
MEMBERSHIP NO :- 153774
CA
CHARTERED ACCOUNTANTS

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Keyur Shah & Associates
Chartered Accountants
FRN: 333288W

Keyur Shah
Partner
Membership number: 153774
UDIN: 26153774ALTOEH9351

Date: 10th March '26
Place: Ahmedabad