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ALSTOM

Fax / Courier

February 12, 2012

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: AREVAT&D

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-2210 4492/4500/4486/2230

Code No. 17035

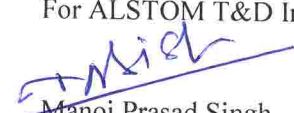
Dear Sir,

Sub : **Unaudited financial results for the fourth quarter and twelve months period ended on December 31, 2011 together with Limited Review Report by the Auditors.**

Further to our letter dated February 4, 2012, enclosed please find a copy of the unaudited financial results for the fourth quarter and twelve months period ended on December 31, 2011, which were taken on record at the Board meeting held today together with Limited Review Report by the Auditors.

Thanking you,

Yours faithfully,
For ALSTOM T&D India Limited


Manoj Prasad Singh
Company Secretary

Encl : As above

The Board of Directors
ALSTOM T&D India Limited
(Formerly Areva T&D India Limited)
E-48/7, Okhla Industrial Area
Phase II, New Delhi-110 020

1. We have reviewed the accompanying "Unaudited Financial Results for the quarter ended December 31, 2011" in which are included the results for the quarter ended December 31, 2011 and the statement of assets and liabilities as on that date (the "Statement") of ALSTOM T&D India Limited (formerly Areva T&D India Limited), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants

Place : New Delhi
Date : February 12, 2012


Joy Kumar Jain
Partner
Membership Number : 087659

ALSTOM T&D India Limited
(Formerly AREVA T&D India Limited)
Registered Office : E-48/7 Okhla Industrial Area - Phase II, New Delhi 110 020

Un-Audited Financial Results For the Quarter Ended December 31, 2011

	Rs. Lakhs				
	3 Months Ended 31st December 2011	Previous 3 Months Ended 30th September 2011 (Refer Note 2)	Corresponding 3 Months Ended in the previous year (01.10.2010 to 31.12.2010)	Year to date for Current Period ended 31st December 2011 (01.01.2011 to 31.12.2011) (Refer Note 6)	Previous Accounting Year 1.1.2010 to 31.12.2010
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1 a. Net Sales / Income from Operations	67894	75654	131886	311635	402004
b. Other Operating Income	433	788	814	2089	1694
Total Income	68327	76442	132700	313724	403698
2 Expenditure					
a. (Increase)/Decrease in finished goods and work in progress	-16166	-1141	447	-14998	-12263
b. Consumption of raw materials	62601	51372	90130	220688	287576
c. Employees cost	6693	6351	9229	28742	34603
d. Depreciation	1889	1840	2297	7940	9360
e. Other Expenditure	9199	10964	15072	44609	49710
f. Total	64518	69406	117175	292961	368986
3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	3811	7036	15525	20743	34712
4 Other Income	344		17	344	17
5 Profit before Interest and Exceptional Items (3 + 4)	4155	7036	15542	21087	34729
6 Interest	1378	1158	2188	5409	6567
7 Profit after Interest but before Exceptional Items (5 - 6)	2777	5878	13354	15678	28162
8 Exceptional Items :					
- Profit on sale of properties	1429			1429	
9 Profit from Ordinary Activities before tax (7 + 8)	4206	5878	13354	17107	28162
10 Tax Expense	1190	1878	4546	5408	9468
11 Net Profit from Ordinary Activities after tax (9 - 10)	3016	4000	8808	11699	18674
12 Extraordinary Items					
13 Net Profit for the period (11-12)	3016	4000	8808	11699	18674
14 Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782
15 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year					95409
16 Earnings Per Share (EPS) in Rs.					
a. Basic and Diluted EPS before Extraordinary Items, for the period (not annualised)	1.26	1.67	3.68	4.89	7.81
b. Basic and Diluted EPS after Extraordinary Items, for the period, for the year to date and for the previous year, (not annualised)	1.26	1.67	3.68	4.89	7.81
17 Public Shareholding					
- Number of Shares	6,36,11,511	6,36,11,511	6,35,18,135	6,36,11,511	6,35,18,135
- Percentage of Shareholding	26.60%	26.60%	27.82%	26.60%	27.82%
18 Promoters and promoter group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b. Non - encumbered					
- Number of Shares	17,54,92,524	17,54,92,524	17,25,85,900	17,54,92,524	17,25,85,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.40%	73.40%	72.16%	73.40%	72.18%



Statement of Assets and Liabilities as per clause 41 (V)-(h) of the Listing Agreement
As on 31st December 2011 (Refer note-10)

Particulars	Rs. Lakhs	
	As on December 31, 2011 (unaudited)	As on December 31, 2010 (Audited)
Shareholders' Funds		
(a) Capital	4782	4782
(b) Reserves and Surplus	83321	95455
Loan Funds	79976	89570
Net Deferred Tax Liability (net)	1598	381
TOTAL	169677	190188
Fixed Assets (Net)	67914	89393
Investments	10	20
Current Assets, Loans and Advances		
(a) Inventories	63033	46084
(b) Sundry Debtors	183940	214002
(c) Cash & Bank balances	9444	11993
(d) Other Current Assets	41478	51408
(e) Loans and Advances	34134	31915
Less: Current Liabilities and Provisions		
(a) Liabilities	204963	246366
(b) Provisions	5313	10271
TOTAL	169677	190188

Notes:

1 The name of the Company stood changed to ALSTOM T & D India Limited w.e.f. January 31, 2012 from AREVA T & D India Limited. Necessary fresh certificate of incorporation has been received from the Registrar of Companies, NCT of Delhi. The Stock Exchanges have been duly informed.

2 The Company's scheme of arrangement (the "Scheme") for demerger of its "distribution business" into Ihen Smartgrid Automation Distribution and Switchgear India Limited (now called Schneider Electric Infrastructure Limited) - the (Transferee Company) - was sanctioned by the Hon'ble High Courts of Gujarat and Delhi, respectively on September 19, 2011 and October 24, 2011 with the appointed date of April 1, 2011. The scheme was given effect to on November 26, 2011 (effective date) with the filing of certified true copies of orders of Hon'ble High Courts with respective Registrar of Companies, Gujarat, Dadra and Nagar Haveli and NCT of Delhi and Haryana. The above transfer of demerged business undertaking has been accounted for by the Company as of the effective date by recording the transfer of relevant assets and liabilities of the demerged business at their book values as on the appointed date with the corresponding withdrawal from the Company's reserves as follows: (figures in Rs. Lakhs)

Share Premium	: 8127.29
Capital Reserve	: 471.65
Capital Redemption Reserve	: 0.60
Amalgamation Reserve	: 285.00
General Reserve	: 14948.53
TOTAL	: 23833.18

The financial results of the "distribution business" were reported as "discontinuing operations" in the previous two quarters pending effectiveness of the scheme. In view of the demerger having been given effect to in terms of the scheme during the current quarter, financial results of the discontinuing operations until November 26, 2011 are not being separately reported. Accordingly, the figures for quarter ended September 30, 2011 shown above represent only the continuing operations. The "discontinuing operations" results for that quarter consisted of Total Revenue of Rs. 30684 lakhs; Total Expenses of Rs. 29547 lakhs; Profit Before Tax of Rs. 1137 lakhs; Tax Expense of Rs. 358 lakhs and Profit After Tax of Rs. 779 lakhs.

3 The Company decided to identify reportable segments in view of the decision to demerge its distribution business, from the beginning of the financial period. However, following the vesting of the distribution business into the transferee Company during the current quarter with the appointed date of April 1, 2011, the Company has only one business segment (i.e. business relating to products, projects and systems for electricity transmission and the related. Accordingly, disclosure requirements as per Accounting Standard 17 - Segment Reporting, are not applicable.

4 The Company has opted for presentation of consolidated results on an annual basis.

5 Demerger/ Divestment:

- Smartgrid Automation Distribution and Switchgear India Limited (now called Schneider Electric Infrastructure Limited) - the Company's wholly owned subsidiary into which the Company's "distribution business" was vested and following the cancellation of Shares held by the Company and extinguishment of liability therefor, in accordance with the aforesaid scheme of arrangement for demerger, ceased to be wholly owned subsidiary following the scheme having been given effect to on November 26, 2011.
- The entire shareholding of the wholly owned subsidiary - Energy Grid Automation Transformers and Switchgear India Limited stood transferred as the part Net Assets of the "distribution business" to the transferee Company.
- The entire shareholding of the Company in its wholly owned subsidiary - Grid Equipments Limited was transferred by way of sale, with requisite approvals, on January 4, 2012 to Alstom Grid Finance BV, a member of the promoter group.

As a result, as of date, the Company has no subsidiary.

6 Year to date for current period contains the results before demerger for 3 months to March 2011 and after giving effect of demerger for 9 months to December 2011. Accordingly, the corresponding previous period/year's figures are not comparable.

7 Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

8 Subsequent to the quarter ending December 31, 2011, the shares held by the Promoters, as intimated to the Company, have undergone inter-se transfer, without any change in the extent of Promoters' shareholding, among the qualified persons in terms of Regulation 10 (1)(a)(iii) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

9 There were no pending investor complaints as on 31st December 2011. During the quarter, there was one complaint from the investors which was duly resolved.

10 The Company has changed its financial year, and accordingly, the current financial year / period would be for a period beginning January 1, 2011 to March 31, 2012. In the event, statement of assets and liabilities are not required to be disclosed at the end of the quarter. However, as a measure of abundant caution the information is provided above.

11 The above results were reviewed by the Audit committee and have been taken on record by the Board of Directors at the meeting held on February 12, 2012.

12 The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which need to be explained.

New Delhi
February 12, 2012



For ALSTOM T&D India Limited

Rathin Basu
(Rathindra Nath Basu)
Managing Director