

ALSTOM T&D India Limited
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Fax / Courier

April 30, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: ALSTOMT&D

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-4025 3030

Code No. 17035

Dear Sir,

Sub: **Approval of Annual Accounts and recommendation of Dividend**

The Board of Directors of the Company at its meeting held on April 30, 2015 has approved the annual accounts of the Company for the financial year ended on March 31, 2015 (Audited) and for the quarter ended on that date. Enclosed please find copy of results as per Clause 41 of the Listing Agreement.

The Board of Directors has recommended Dividend at the rate of 90% (Rs.1.80 per share) aggregating to Rs.460.9 Million which shall be paid within 30 days after conclusion of the Annual General Meeting, subject to the approval of the Shareholders of the Company.



Details as per Clause 20 of the Listing Agreement are as under:-

Rs. Million

Particulars	Financial year ended March 31, 2015	Financial year ended March 31, 2014
Turnover (Including Excise Duty)	38891.5	37107.8
Profit before Depreciation and Amortisation	2520.4	2644.6
Less : Depreciation	818.6	870.2
Profit before Tax	1701.8	1774.4
Less :Tax Expense	496.1	604.2
Profit after Tax	1205.7	1170.2
Net Profit opening balance	8424.7	7908.4
Amount available for appropriation which the Directors propose to appropriate as under	9630.4	9078.6
a) Transfer to General Reserve	-	118.0
b) Proposed Dividend on Equity Shares	460.9	460.9
c) Tax on Dividend	93.8	75.0
d) Others (CSR and depreciation adjustments)	20.6	-
d) Surplus carried to Balance Sheet	9055.1	8424.7

This is for your information and records.

Thanking you,

Yours faithfully,

For ALSTOM T&D India Limited



Manoj Prasad Singh

Company Secretary

Encl: A/a

ALSTOM T&D India Limited
CIN : L31102DL1957PLC195993

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

Tel no. +91 11 41610660, Fax no. +91 11 41610659, website www.alstom.com/India
PART I
Statement of Audited Financial Results for Quarter and Year Ended 31st March 2015

Rs. Million

Particulars	3 Months Ended 31st March 2015	Corresponding 3 Months Ended 31st March 2014	Preceding 3 Months Ended 31st December 2014	Year to date for Current Year Ended 31st March 2015	Previous Accounting Year Ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from Operations					
a. Net Sales / Income from Operations (net of Excise Duty)	13,613.2	13,081.7	7,629.8	37,030.6	35,171.4
b. Other Operating Income	69.1	47.8	31.1	182.4	467.0
Total income from operations (net)	13,682.3	13,129.5	7,660.9	37,213.0	35,638.4
2 Expenditure					
a. Cost of raw materials and components consumed and project bought outs	8,856.8	8,333.4	5,822.1	25,931.0	23,856.6
b. Purchases of Stock in Trade	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	1,232.4	996.2	-538.7	-543.3	77.7
d. Employee benefits expense	937.0	914.8	863.0	3,457.2	3,433.8
e. Depreciation and amortisation expense (refer note 4)	213.9	222.5	220.4	818.6	870.2
f. Other expenses	1,544.3	1,568.8	1,083.9	5,122.0	4,868.1
Total expenses	12,784.4	12,035.7	7,450.7	34,785.5	33,108.4
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	897.9	1,093.8	210.2	2,427.5	2,530.0
4 Other Income	1.2	1.5	3.8	8.0	32.1
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	899.1	1,095.3	214.0	2,435.5	2,562.1
6 Finance costs	205.4	150.8	174.7	733.7	787.7
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	693.7	944.5	39.3	1,701.8	1,774.4
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	693.7	944.5	39.3	1,701.8	1,774.4
10 Tax expense	153.4	322.1	13.5	496.1	604.2
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	540.3	622.4	25.8	1,205.7	1,170.2
12 Extraordinary Items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	540.3	622.4	25.8	1,205.7	1,170.2
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	540.3	622.4	25.8	1,205.7	1,170.2
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.1	512.1	512.1	512.1	512.1
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	12,601.3	11,970.9
19 i Earnings per share in Rs. before extraordinary items (not annualised)					
a. Basic	2.11	2.43	0.10	4.71	4.78
b. Diluted	2.11	2.43	0.10	4.71	4.78
19 ii Earnings per share in Rs. after extraordinary items (not annualised)					
a. Basic	2.11	2.43	0.10	4.71	4.78
b. Diluted	2.11	2.43	0.10	4.71	4.78

PART II
Select information for Quarter and Year Ended 31st March 2015

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	64,011,639	64,011,639	64,011,639	64,011,639	64,011,639
- Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b. Non - encumbered					
- Number of Shares	192,034,896	192,034,896	192,034,896	192,034,896	192,034,896
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the quarter	1

Rathin Basu


Statement of Assets and Liabilities

Rs. Million

Particulars		As on 31st March 2015	As on 31st March 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	512.1	512.1
	(b) Reserves and surplus (refer note 4 and 5)	12,605.9	11,975.5
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	13,118.0	12,487.6
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	40.3
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	534.3	382.3
	Sub-total - Non-current Liabilities	534.3	422.6
5	Current Liabilities		
	(a) Short-term borrowings	2,165.8	4,151.6
	(b) Trade payables	18,201.5	18,575.4
	(c) Other current liabilities (refer note 6)	9,176.2	9,671.0
	(d) Short-term provisions	1,727.9	1,688.2
	Sub-total - Current liabilities	31,271.4	34,086.2
	TOTAL - EQUITY AND LIABILITIES	44,923.7	46,996.4
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets #	7,568.9	7,494.8
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.1	0.1
	(d) Deferred tax assets (net)	86.7	-
	(e) Long-term loans and advances	85.8	206.5
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,741.5	7,701.4
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	6,932.0	6,829.8
	(c) Trade receivables	21,478.0	22,960.8
	(d) Cash and cash equivalents	815.1	364.4
	(e) Short-term loans and advances	3,538.5	3,421.1
	(f) Other current assets	4,418.6	5,718.9
	Sub-total - Current assets	37,182.2	39,295.0
	TOTAL ASSETS	44,923.7	46,996.4

Includes capital work-in-progress Rs. 701.7 million (31st March 2014 Rs. 1,100.7 million)

Notes :

- The above unaudited results for the quarter ended 31st March, 2015 and audited results for the year ended 31st March, 2015 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th April 2015.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- GE Energy Europe B.V. ("Acquirer") along with General Electric Company ("GE"), GE Industrial France SAS has made a Public Announcement on 5th May 2014 under regulations 3, 4 and 5(1) read with regulation 15(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Open offer (the "Offer") for acquisition of up to 64,011,639 shares in the Company from public shareholders representing 25% of the total paid-up equity share capital of the Company at an offer price of Rs. 261.25 per share. As per Announcement, the Acquirer will proceed with Offer, only if the underlying transaction to the Offer is consummated. For the underlying transaction, the French Foreign Investment authorisation has been obtained and Competition and regulatory authorisations processes are underway in a number of jurisdictions.
- The Company reassessed the estimated useful lives of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in a capital charge of Rs.14.4 million [Rs.21.7 million less Rs. 7.3 million towards deferred tax] to the opening balance of retained earnings. Had the Company continued with the previously assessed useful lives, charge for depreciation for the year ended March 31, 2015 would have been higher by Rs.64.9 million.
- During the year, the Company incurred Rs. 6.2 million towards corporate social responsibility projects and appropriated the same to reserves and surplus.
- The Company has repaid Rs.600.0 million upon cancellation of agreement for sale in respect of land and building at Bengaluru received during the previous year.
- The figures for the quarters ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the previous quarters.
- The Board of Directors have recommended a dividend of Rs. 1.80 (90.0%) per equity share of face value of Rs. 2/- each for the year ended March 31, 2015 subject to the approval of the shareholders.
- Previous period's / year's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current period / year presentation.

For ALSTOM T&D India Limited



Rathin Basu

 (Rathindra Nath Basu)
Managing Director

 Noida
30th April, 2015