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National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: takeover@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Pursuant to the provisions of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Promoter / Promoter Group along with the Persons acting in concert of Varun Beverages Limited ("Company") hereby declare that we have not encumbered our shares of the Company, directly or indirectly, during the financial year ended December 31, 2022 and period ended March 31, 2023, other than those already disclosed during the above-mentioned period.

Further, please note that the Company is following 1st January to 31st December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

The same is for your information and records.

**For and on behalf of Promoter / Promoter Group
and Persons Acting in Concert**



Ravi Kant Jaipuria

Place: Gurugram

Date: April 6, 2023

CC:

(i) The Chairman
Audit, Risk Management and Ethics Committee
Varun Beverages Limited
F-2/7, Okhla Industrial Area,
Phase-I, New Delhi – 110020

(ii) The Company Secretary
Varun Beverages Limited
F-2/7, Okhla Industrial Area,
Phase-I, New Delhi – 110020