

MPL / Sectl / 04 / 2012

25th April 2012

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex
Bandra [East]
Mumbai - 400 051

Fax No: 022 26598 237 / 238 / 347 / 348

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2012 and intimation of dividend and book closure.

1) Audited Financial Results

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company for the year ended 31st March 2012, which were approved by the Board of Directors at the meeting held today.

The information required under Clause 20 of the Listing Agreement is furnished in the prescribed form Schedule V.

2) Recommendation of Dividend

At the above meeting, the Board has recommended a dividend of 60 paise per equity share of Rs.5/- each, fully paid-up, (12%).

3) Date of AGM and Book Closure

The 26th Annual General Meeting of the Company is scheduled to be held on 3rd August 2012 at Rajah Annamalai Mandram at 10.15 A.M.

In connection with the said AGM and the aforesaid Dividend, the Register of Members and Share Transfer Books will remain closed from 23rd July 2012 to 3rd August 2012 [Both days inclusive].

4) Payment of Dividend

The said dividend on declaration by the Members at the Annual General Meeting will be paid/ dispatched on 24-08-2012:



- i. In respect of Shares held in physical form, to those Members whose names appear on the Register of Members on 3rd August 2012 and
- ii. In respect of Shares held in electronic form, to those members whose names appear in the list of beneficial owners furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Depositories, as at the end of business hours on 21st July 2012.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Encl: as stated

Manali Petrochemicals Limited

(Formerly, MANALI PETROCHEMICAL LTD.)

Registered Office: SPIC HOUSE, 58, Mount Road, Guindy, Chennai - 600 032

Principal Office: Ponnar High Road, Manali, Chennai - 600 068

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2012							(Rs. in Lakhs)
Part I	Sl. #	Particulars (Refer Notes below)	UNAUDITED			AUDITED	
			Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011
1		Income from Operations					
		a) Net Sales / Income from Operations (Net of excise duty)	16,187.04	14,249.80	12,780.07	57,303.22	45,190.27
		b) Other Operating Income	29.39	19.27	28.32	93.08	91.76
		Total Income from Operations (Net)	16,216.43	14,269.07	12,808.39	57,396.30	45,282.03
2		Expenses					
		a) Cost of materials consumed	10,748.04	9,888.43	8,598.25	39,432.27	31,181.84
		b) Purchase of traded goods	177.26	302.49	310.37	1,385.05	1,353.07
		c) Changes in inventories of finished goods, work-in-process and stock-in-trade	309.84	(1,079.18)	335.14	(1,381.46)	(278.85)
		d) Employee benefit expense	380.93	972.54	385.65	2,483.74	1,481.28
		e) Power and Fuel	1,306.05	1,185.95	1,065.15	4,770.12	4,018.42
		f) Depreciation and amortisation expense	160.00	152.92	162.91	588.40	490.75
		g) Other expenses	1,219.24	1,241.86	916.73	4,740.22	3,853.86
		Total Expenses	14,301.38	12,765.01	11,774.20	51,998.34	42,080.07
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,915.05	1,498.06	1,034.19	5,397.96	3,201.96
4		Other Income	353.60	88.07	132.96	683.21	383.30
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,268.65	1,586.13	1,167.15	6,081.17	3,585.26
6		Finance costs	54.56	61.44	52.23	192.29	154.01
7		Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	2,214.09	1,524.69	1,114.92	5,888.88	3,431.25
8		Exceptional items	-	-	-	-	-
9		Profit from ordinary activities before tax (7 + 8)	2,214.09	1,524.69	1,114.92	5,888.88	3,431.25
10		Tax Expense - Current Tax	534.51	396.59	290.05	1,490.29	761.91
		Deferred Tax	(74.44)	43.59	(22.94)	30.62	141.59
11		Net Profit from Ordinary Activities after Tax (9-10)	1,754.02	1,084.51	847.81	4,367.97	2,527.75
12		Extraordinary items (Net of tax expenses)	-	-	-	-	-
13		Net Profit for the period (11-12)	1,754.02	1,084.51	847.81	4,367.97	2,527.75
14		Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 + 14 + 15) *	1,754.02	1,084.51	847.81	4,367.97	2,527.75
15		Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
16		Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	8,833.73	5,665.18
17		Earnings per Share (EPS) (of Rs.5/- each)					
		(a) Basic and (b) Diluted	1.02	0.63	0.49	2.54	1.47
		(before and after Extra Ordinary items (not annualised))					

PART II	Select Information for the Quarter and Twelve months ended 31/03/2012					(Rs. in Lakhs)
Sl. #	Particulars (Refer Notes below)	Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	Year ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	94,918,126	94,918,126	94,907,776	94,918,126	94,907,776
	- Percentage of Shareholding	55.19%	55.19%	55.18%	55.19%	55.18%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2,122,214	-	10,861,053	2,122,214	10,861,053
	- Percentage of shares					
	(as a % of the total shareholding of promoter & promoter group)	2.75%	-	14.09%	2.75%	14.09%
	- Percentage of shares					
	(as a % of the total share capital of the company)	1.23%	-	6.31%	1.23%	6.31%
	b) Non-Encumbered					
	- Number of shares	74,958,889	77,081,103	66,230,400	74,958,889	66,230,400
	- Percentage of shares					
	(as a % of the total shareholding of promoter & promoter group)	97.25%	100.00%	85.91%	97.25%	85.91%
	- Percentage of shares (as a % of the total share capital of the company)	43.58%	44.81%	38.51%	43.58%	38.51%

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Manali Petrochemicals Limited
(Formerly, MANALI PETROCHEMICAL LTD.)
Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 068

PART II Select Information for the Quarter ended 31/03/2012		
	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	0

Notes

- 1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 25th April 2012.
- 2) The figures of quarter ended March 31, 2012 is the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the current Financial Year.
- 3) The Company operates only in one business Segment, viz., Petrochemicals.
- 4) The Board has recommended a dividend of Re. 0.60 (12 %) on 171,999,229 equity shares of Rs.5/- each for the Financial Year 2011-12.
- 5) Previous period figures have been regrouped / reclassified wherever necessary.

Statement of Assets and Liabilities			(Rs. in Lakhs)
Sl. #	Particulars	As at 31/03/2012	As at 31/03/2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	8,603.47	8,603.47
	(b) Reserves and Surplus	8,833.73	5,665.18
	Sub-total - Shareholders' Funds	17,437.20	14,268.65
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (Net)	1,344.20	1,313.58
	(b) Other Long-term Liabilities	207.00	210.72
	(c) Long-term Provisions	56.24	76.23
	Sub-total - Non-current Liabilities	1,607.44	1,600.53
3	Current Liabilities		
	(a) Short-term Borrowings	118.72	592.17
	(b) Trade Payables	5,036.15	4,431.21
	(c) Other Current Liabilities	679.57	458.10
	(d) Short-term Provisions	2,171.98	1,104.59
	Sub-total - Current Liabilities	8,006.40	6,586.07
	TOTAL - EQUITY AND LIABILITIES	27,051.04	22,455.25
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	10,370.62	9,988.90
	(b) Non-current investments	0.45	0.45
	(c) Long-term Loans and Advances	572.71	385.56
	Sub-total - Non-current Assets	10,943.68	10,374.91
2	Current Assets		
	(a) Current Investments	1,803.45	3,393.84
	(b) Inventories	6,543.81	4,312.99
	(c) Trade Receivables	3,835.41	2,968.93
	(d) Cash and Cash equivalents	631.78	480.14
	(e) Short-term Loans and Advances	3,292.91	1,044.44
	Sub-total - Current Assets	16,107.36	12,080.34
	TOTAL - ASSETS	27,051.04	22,455.25

For Manali Petrochemicals Limited



MUTHUKRISHNAN RAVI
MANAGING DIRECTOR

Place: Chennai
Date: April 25, 2012

Schedule V

Format for Electronic Upload – Financial Results			
	Fields	Format	Checks
	Symbol	X(10)	MANALIPETC
	From Date	DD-MMM-YYYY	01-APR-2011
	To Date	DD-MMM-YYYY	31-MAR-2012
	Result Type	X(1)	A
	Period Type	X(2)	AN
	Cumulative / Non Cumulative	X(1) (C or N)	C
1	Net Sales/Income from Operations	Rs. in lakhs	57396.30
2	Other Income	Rs. in lakhs	683.21
	Total Income (1+2)	Rs. in lakhs	58079.51
3	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(1381.46)
	b. Consumption of raw materials		39432.27
	c. Purchase of traded goods		1365.05
	d. Employees cost		2483.74
	e. Power and Fuel		4770.12
	f. Depreciation		588.40
	g. Other expenditure		4740.22
	Total		51998.34
	(Any item exceeding 10% of the total expenditure to be shown separately)		
4	Interest	Rs. in lakhs	192.29
	Exceptional items	Rs. in lakhs	NIL
6	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	Rs. in lakhs	5888.88
7	Tax expense	Rs. in lakhs	1520.91
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	Rs. in lakhs	4367.97
9	Extraordinary Items (net of tax expense Rs. _____)	Rs. in lakhs	
10	Net Profit(+)/ Loss(-) for the period (9-10)	Rs. in lakhs	4367.97

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11	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lakhs	8603.47 Face Value Rs. 5/-
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (31/03/2012)	Rs. in lakhs	8833.72
13	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	In Rupees	2.54

Notes:

1. Please adhere to the above format as the same will be directly uploaded
Please provide the results on a quarterly basis (except the Annual) Eg. For the 3rd quarter give the results for the 3rd quarter only as against the entire 9 months.

