

MPL / Sectl / 05 / 2014

28th May 2014

The Manager

Listing Department

National Stock Exchange of India Limited

' Exchange Plaza' , C-1 Block G

Bandra Kurla Complex

Bandra [East]

Mumbai - 400 051

Stock Code: MANALIPETC

Email:

Fax No: 022 26598 237 / 238 / 347 / 348

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2014 and intimation of dividend and Book Closure.

1) Audited Financial Results

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company for the year ended 31st March 2014, which were approved by the Board of Directors at the meeting held today.

2) Recommendation of Dividend

At the above meeting, the Board has recommended a dividend of 50 paise per equity share of Rs.5/- each, fully paid-up, (10%).

3) Date of AGM and Book Closure

The 28th Annual General Meeting of the Company is scheduled to be held on 13th August 2014.

In connection with the said AGM and the aforesaid Dividend, the Register of Members and Share Transfer Books will remain closed from 4th August 2014 to 13th August 2014 (Both the days inclusive)

4) Payment of Dividend

The said dividend on declaration by the Members at the Annual General Meeting will be paid / dispatched on 5th September 2014

- i. In respect of Shares held in physical form, to those Members whose names appear on the Register of Members on 13th August 2014 and

- ii. In respect of Shares held on electronic form, to those members whose names appear in the list of beneficial owners furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Depositories, as at the end of business hours on 2nd August 2014.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

A handwritten signature in black ink, appearing to read 'Muthukrishnan Ravi', written in a cursive style.

Muthukrishnan Ravi

Managing Director

Encl: as stated

PART I		Statement of Audited Results for the Quarter and year ended 31.03.2014				[Rs. in Lakhs]
Sl. #	Particulars	Audited (Refer Note 3 Below)	Unaudited	Audited (Refer Note 3 Below)	Audited	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current Year ended	Previous Year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of excise duty)	14,297.82	15,458.73	12,033.98	55,382.08	51,427.30
	b) Other Operating Income	21.02	14.39	23.94	61.67	106.66
	Total Income from Operations (Net)	14,318.84	15,473.12	12,057.92	55,443.75	51,533.96
2	Expenses					
	a) Cost of materials consumed	9,707.32	10,416.38	7,916.80	36,471.14	35,975.43
	b) Purchase of Stock-in-Trade (Traded Goods)	583.33	583.10	480.73	2,183.82	1,904.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	213.30	(944.87)	385.91	(433.21)	(505.54)
	d) Employee benefits	415.32	481.28	485.99	1,797.83	1,887.42
	e) Power and Fuel	1,413.94	2,019.69	1,498.97	6,963.76	5,013.05
	f) Depreciation and amortisation expense	168.10	167.50	159.67	656.26	635.79
	g) Other expenses	253.81	1,384.37	891.27	3,766.71	3,582.62
	Total Expenses	12,535.47	14,372.75	11,689.14	51,408.31	48,493.74
3	Profit from operations before other income, finance costs (1 - 2)	1,483.37	1,100.37	368.78	4,035.44	3,040.22
4	Other income	131.54	175.33	175.53	629.79	707.76
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,614.91	1,275.70	544.31	4,665.23	3,747.98
6	Finance costs	30.80	44.42	45.80	189.53	214.48
7	Profit from ordinary activities before tax (5 - 6)	1,583.51	1,231.28	498.51	4,475.70	3,533.50
8	Net Tax Expense	685.32	303.54	12.90	1,570.66	801.91
9	Net Profit after taxes (7 - 8)	898.56	922.74	485.61	2,905.02	2,731.59
10	Paid-up equity share capital	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year				12,542.02	10,643.16
12	Earnings per Share (EPS) of Rs.5/- each: (a) Basic and (b) Diluted (not annualised)	0.41	0.54	0.28	1.69	1.59
PART II		Select Information for the Quarter ended 31.03.2014				
Sl. #	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current Year ended	Previous Year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	9,49,18,426	9,49,18,426	9,49,18,126	9,49,18,426	9,49,18,126
	- Percentage of Shareholding	55.15%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	62,70,534	-	62,70,534
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	8.13%	-	8.13%
	- Percentage of (as a % of the total share capital of the company)	-	-	3.65%	-	3.65%
	b) Non-Encumbered					
	- Number of shares	7,70,90,903	7,70,80,803	7,09,10,569	7,70,90,903	7,09,10,569
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	91.87%	100.00%	91.97%
	- Percentage of (as a % of the total share capital of the company)	44.81%	44.81%	41.17%	44.81%	41.17%
	Particulars	3 months ended 31/03/2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	20				
	Disposed of during the quarter	20				
	Remaining unresolved at the end of the quarter	NIL				

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Notes:

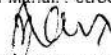
1) Statement of Assets and Liabilities

Sl. No.	Particulars	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	8,603.47	8,603.47
	(b) Reserves and Surplus	12,542.02	10,843.76
	Sub-total - Shareholders' Funds	21,145.49	19,248.33
2	Non-current Liabilities		
	(a) Deferred Tax liabilities (Net)	1,540.25	1,502.47
	(b) Other long-term liabilities	176.54	191.87
	(c) Long-term Provisions	111.40	93.01
	Sub-total - Non-current Liabilities	1,827.99	1,787.15
3	Current liabilities		
	(a) Short-term Borrowings	229.01	232.90
	(b) Trade Payables	5,512.89	7,441.74
	(c) Other current liabilities	853.75	554.94
	(d) Short-term Provisions	1,620.81	1,672.13
	Sub-total - Current Liabilities	8,216.26	9,871.71
	TOTAL - EQUITY AND LIABILITIES	31,189.74	27,905.49
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	10,622.24	10,629.23
	(b) Non-current investments	412.45	412.45
	(c) Long-term loans and advances	1,476.47	1,537.81
	Sub-total - Non-current assets	12,511.16	12,579.49
2	Current assets		
	(a) Current investments	1,477.22	224.08
	(b) Inventories	6,273.05	5,963.85
	(c) Trade receivables	5,275.24	3,819.81
	(d) Cash and cash equivalents	2,553.06	845.87
	(e) Short-term loans and advances	3,058.01	4,552.37
	Sub-total - Current Assets	18,676.56	15,325.00
	TOTAL - ASSETS	31,189.74	27,905.49

- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 28, 2014.
- 3) The figures of quarters ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year-to-date figures upto the third quarter of the respective Financial Years.
- 4) The Company operates only in one business segment, viz., Petrochemicals.
- 5) The Board has recommended a dividend of Rs. 0.50 per share (50%) on 171,999,228 equity shares of Rs. 5/- each for the Financial Year 2013-14.
- 6) Previous period figures have been regrouped / reclassified wherever necessary.

Place: Chennai
Date : May 26, 2014

For Manali Petrochemicals Limited


Muthukrishnan Ravi
Managing Director

Schedule V

Format for Electronic Upload – Financial Results			
	Fields	Format	Checks
	Symbol	X(10)	MANALIPETC
	From Date	DD-MMM- YYYY	01/04/2013
	To Date	DD-MMM- YYYY	31/03/2014
	Result Type	X(1)	A
	Period Type	X(2)	AN
	Cumulative / Non Cumulative	X(1) (C or N)	C
1	Net Sales/Income from Operations	Rs. in lakhs	55,382.08
2	Other Income	Rs. in lakhs	691.46
3	Total Income (1+2)	Rs. in lakhs	56073.54
4	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(433.21)
	b. Consumption of raw materials		36,471.14
	c. Purchase of traded goods		2,183.82
	d. Employees cost		1,797.83
	e. Power and Fuel		6,963.76
	f. Depreciation		656.26
	g. Other expenditure		3,768.71
	h. Total		51,408.31
5	Interest	Rs. in lakhs	189.53
	Exceptional items	Rs. in lakhs	-
7	Profit (+)/ Loss (-) from Ordinary Activities before tax	Rs. in lakhs	4,475.70
8	Tax expense	Rs. in lakhs	1,570.68
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	Rs. in lakhs	2,905.02
10	Net Profit(+)/ Loss(-) for the period (9-10)	Rs. in lakhs	2,905.02
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lakhs	8,603.47 5.00
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (31/03/2014)	Rs. in lakhs	12,542.02
13	Earnings Per Share (EPS) – Basic & Diluted	In Rupees	1.69