MANALI PETROCHEMICALS

Manali Petrochemicals Limited
SPIC House, 88, Mount Road, Guindy, Chennai - 600 032
Telefax : 044 - 2235 1098 Website : www.manalipetro.com
CIN : L24294TN1986PLC013087

Ref: Mpl / Sectl / BSE & NSE/ E2 & E3/ 2020

February 11, 2020

The Manager
Listing Department
Bombay Stock Exchange Limited,
25th Floor, P J Towers
Dalal Street
Mumbai – 400 001
Fax: 022 22723121 / 2037 / 39 / 41

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G
Bandra Kurla Complex, Bandra [East]
Mumbai – 400 051
Fax: 022 26598237 / 38 / 8347 / 48

Dear Sirs:

Sub: Company Updates - press release

Please find attached a press release on the financial results for the quarter ended 31-12-2019 which were submitted today.

Please take the same on record.

Thanking you
Yours faithfully
For Manali Petrochemicals Limited

R Kothandaraman
Company Secretary

Encl.: As stated

Press release
For immediate release

Manali Petrochemicals records PBT of INR 9.28 crore in Q3FY20

11 February 2020, Chennai/Mumbai: Manali Petrochemicals Limited (MPL), a leading petrochemical manufacturer and a part of AM International - Singapore, announced its Q3FY20 results today.

Financials:
During Q3FY20, MPL earned INR 146.89 crore compared to INR 178.83 crore during the corresponding period in FY19. The EBITDA stood at INR 14.02 crore, while PAT was INR 6.05 crore. In Q3FY19, the company had clocked an EBITDA of INR 20.48 crore and PAT of INR 11.50 crore.

Standalone Quarterly Performance:

(in INR crore)

Particulars	**Q3FY20**	**Q3FY19**	**Year ended 31.03.19**
Revenue	146.89	178.83	708.91
EBITDA	14.02	20.48	97.98
PBT	9.28	17.36	102.69
PAT	6.05	11.50	65.17

Leadership Comment:
Mr Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:
"Continued low domestic demand coupled with unabated imports into India have affected the revenues and margins of Manali Petrochemicals. The management team has taken various actions to overcome the hurdles and we are confident that our efforts will bear fruit in the months to come."

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About **Manali Petrochemicals Limited** (www.manalipetro.com):
Manali Petrochemical Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Specialty Chemicals Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Specialty Chemicals UK Limited, UK and Notedome Limited, UK.

For editorial queries, please contact:
Mr Udaya Kumar from Ketchum Sampark @ 99406 37806 |
udaya.kumar@ketchumsampark.com
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